

Summary Financial Information
September 30, 2016

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (86,895.42)	\$ (88,697.00)	\$ 34,107.88	\$ (146,534.00)
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	9,020.55	N/A	(141,472.59)	N/A
Net Revenues over (under) expenditures available for Operations	(77,874.87)	(88,697.00)	(107,364.71)	(146,534.00)
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(9,000.00)	(9,000.00)
	(80,874.87)	(91,697.00)	(116,364.71)	(155,534.00)
Remaining budgeted Revenues over (under) expenditures:				
Oct 16 - June 17 budgeted revenue (expenditures)			200,026.00	200,026.00
Transfers to Emergency Fund for HVAC repairs			(27,000.00)	(27,000.00)
Projected financial position June 30, 2015			\$ 56,661.29	\$ 17,492.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
September 30, 2016

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 392,057.62	\$ 395,215.00	\$ (3,157.38)
Expenses	469,932.49	483,912.00	(13,979.51)
Net	(77,874.87)	(88,697.00)	10,822.13
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ (80,874.87)</u>	<u>\$ (91,697.00)</u>	<u>\$ 10,822.13</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 1,440,266.01	\$ 1,426,985.00	\$ 13,281.01
Expenses	1,547,630.72	1,573,519.00	(25,888.28)
Net	(107,364.71)	(146,534.00)	39,169.29
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(9,000.00)	(9,000.00)	-
Total net receipts (disbursements)	<u>\$ (116,364.71)</u>	<u>\$ (155,534.00)</u>	<u>\$ 39,169.29</u>

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Our Lady of Mt Carmel
Income Statement
September 30, 2016

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 377,253.86	\$ 373,057.00	\$ 4,196.86	\$ 1,193,610.67	\$ 1,179,613.00	\$ 13,997.67	\$ 5,373,725.00	\$ 1,145,612.17	\$ 47,998.50
Contributions School	297.00	-	297.00	297.00	-	297.00	-	20.00	277.00
Other Donations	(360.00)	-	(360.00)	(925.00)	-	(925.00)	-	(430.00)	(495.00)
EDUCATION FEES & INCOME									
School Book Fees	2,704.81	2,858.00	(153.19)	199,192.92	197,172.00	2,020.92	285,757.00	192,146.73	7,046.19
School Tuition	-	-	-	-	-	-	-	-	-
Registration Fees	-	-	-	-	-	-	-	20.00	(20.00)
INVESTMENT INCOME									
Interest Income	1,642.77	3,200.00	(1,557.23)	7,536.05	8,800.00	(1,263.95)	40,000.00	9,671.20	(2,135.15)
Dividend Income	15,534.51	16,100.00	(565.49)	43,169.70	41,400.00	1,769.70	230,000.00	40,837.48	2,332.22
OTHER INCOME									
Rental Income	1,200.00	-	1,200.00	3,600.00	-	3,600.00	7,200.00	-	3,600.00
Continental Breakfast	784.67	-	784.67	784.67	-	784.67	-	432.13	352.54
Miscellaneous Income	(7,000.00)	-	(7,000.00)	(7,000.00)	-	(7,000.00)	4,000.00	-	(7,000.00)
TOTAL RECEIPTS FROM OPERATIONS	392,057.62	395,215.00	(3,157.38)	1,440,266.01	1,426,985.00	13,281.01	5,940,682.00	1,388,309.71	51,956.30
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	44,076.42	44,339.00	262.58	82,229.26	83,017.00	787.74	257,065.00	49,487.01	(32,742.25)
Salaries - Non Religious	225,416.83	223,459.00	(1,957.83)	674,025.06	670,377.00	(3,648.06)	2,741,752.00	641,852.20	(32,172.86)
Salaries - Janitorial	22,857.99	25,900.00	3,042.01	69,805.67	77,700.00	7,894.33	310,805.00	75,318.03	5,512.36
Contract Labor	10,196.08	10,181.00	(15.08)	30,588.24	30,543.00	(45.24)	122,169.00	17,401.60	(13,186.64)
Extra Clergy	-	-	-	-	-	-	-	-	-
Payroll Taxes	17,718.21	18,084.00	365.79	52,798.06	54,252.00	1,453.94	221,615.00	51,886.01	(912.05)
Group Insurance	53,697.90	52,890.00	(807.90)	157,390.87	158,670.00	1,279.13	641,024.00	91,211.08	(66,179.79)
Retirement Expense	1,795.67	1,800.00	4.33	5,387.01	5,400.00	12.99	172,423.00	5,204.85	(182.16)
Other Employee Benefits	-	-	-	-	-	-	-	-	-
TOTAL WAGES, BENEFITS & TAXES	375,759.10	376,653.00	893.90	1,072,224.17	1,079,959.00	7,734.83	4,466,853.00	932,360.78	(139,863.39)
REPAIRS AND MAINTENANCE									
Maintenance	10,522.19	10,210.00	(312.19)	24,322.46	24,441.00	118.54	102,100.00	19,605.41	(4,717.05)
Maintenance Supplies	6,708.85	4,800.00	(1,908.85)	15,890.50	13,800.00	(2,090.50)	60,000.00	13,325.14	(2,565.36)
Extraordinary Repairs	25,344.25	30,000.00	4,655.75	61,519.90	71,500.00	9,980.10	271,700.00	28,284.53	(33,235.37)
TOTAL REPAIRS AND MAINTENANCE	42,575.29	45,010.00	2,434.71	101,732.86	109,741.00	8,008.14	433,800.00	61,215.08	(40,517.78)
OTHER OPERATING EXPENSES									
Utilities	23,023.57	23,500.00	476.43	65,471.91	65,800.00	328.09	235,000.00	62,863.51	(2,608.40)
Telephone	1,475.75	1,128.00	(347.75)	4,046.66	4,028.00	(18.66)	16,116.00	3,623.19	(423.47)
Copier Lease and Service	2,333.83	2,031.00	(302.83)	8,272.30	6,383.00	(1,889.30)	29,015.00	6,985.51	(1,286.79)
Postage	965.41	1,323.00	357.59	4,061.09	3,234.00	(827.09)	14,700.00	3,090.09	(971.00)
School Supplies	8,928.11	10,195.00	1,266.89	205,241.64	205,370.00	128.36	279,949.00	135,791.93	(69,449.71)
Office Supplies	519.91	875.00	355.09	1,632.72	2,625.00	992.28	10,500.00	1,568.65	(64.07)
Travel	374.73	333.00	(41.73)	409.93	999.00	589.07	4,000.00	329.82	(80.11)
Printing	981.89	1,583.00	601.11	2,668.23	4,749.00	2,080.77	19,000.00	4,241.54	1,573.31
Books and Periodicals	277.07	167.00	(110.07)	350.44	501.00	150.56	2,000.00	307.42	(43.02)
The Catholic Moment	3,022.34	4,200.00	1,177.66	13,431.34	13,200.00	(231.34)	60,000.00	13,029.11	(402.23)
Liturgy	(518.80)	44.00	562.80	6,471.12	7,050.00	578.88	36,765.00	4,095.99	(2,375.13)
Music	927.63	1,143.00	215.37	2,052.26	2,786.00	733.74	37,752.00	4,074.36	2,022.10
Insurance	12,104.00	13,500.00	1,396.00	12,104.00	13,500.00	1,396.00	54,000.00	13,463.00	1,359.00

Our Lady of Mt Carmel
Income Statement
September 30, 2016

	Current Month	Variance of MTD		Variance of YTD		Variance of Current
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	Current Month	Budget	to MTD Budget	YTD	YTD Budget	to YTD Budget	Annual Budget	YTD Prior year	YTD and Prior YTD
Taxes	-	-	-	-	-	-	-	-	-
Accounting and Legal	-	-	-	-	-	-	7,500.00	2,739.00	2,739.00
Continuing Education	-	-	-	4,835.55	4,000.00	(835.55)	4,500.00	(2,623.00)	(7,458.55)
Retreats	140.48	156.00	15.52	140.48	156.00	15.52	1,200.00	50.00	(90.48)
Data Processing	641.50	80.00	(561.50)	1,906.75	1,360.00	(546.75)	8,000.00	1,304.11	(602.64)
Background Checks	230.25	100.00	(130.25)	1,204.50	100.00	(1,104.50)	5,000.00	261.05	(943.45)
Security Monitoring	629.00	300.00	(329.00)	3,442.00	2,400.00	(1,042.00)	10,000.00	2,816.76	(625.24)
Advertising	-	-	-	436.00	-	(436.00)	3,700.00	-	(436.00)
Bank Service Charges/Fees	102.01	250.00	147.99	764.35	750.00	(14.35)	3,000.00	460.26	(304.09)
Antioch	(7,511.81)	(7,000.00)	511.81	(4,360.80)	(3,500.00)	860.80	24,653.00	(8,142.27)	(3,781.47)
Young Adults	1,643.02	1,500.00	(143.02)	12,673.14	8,000.00	(4,673.14)	10,261.00	11,983.67	(689.47)
Edge	(2,522.38)	(1,795.00)	727.38	(3,740.33)	(2,100.00)	1,640.33	1,500.00	(1,441.10)	2,299.23
PK-6 Religious Education	(1,731.19)	(1,014.00)	717.19	594.71	1,955.00	1,360.29	(129.00)	(6,180.53)	(6,775.24)
Adult Religious Education	(1,029.09)	1,038.00	2,067.09	(654.90)	2,509.00	3,163.90	8,654.00	3,179.37	3,834.27
Cafeteria Expenses	6,737.07	6,529.00	(208.07)	8,217.96	7,587.00	(630.96)	-	649.44	(7,568.52)
Dues/Memberships	2,510.25	1,100.00	(1,410.25)	2,609.25	2,526.00	(83.25)	7,130.00	1,492.72	(1,116.53)
Meals/Entertainment	1,174.40	342.00	(832.40)	2,185.03	1,710.00	(475.03)	5,700.00	2,058.60	(126.43)
Food	998.20	1,170.00	171.80	4,459.05	5,265.00	805.95	19,500.00	4,720.53	261.48
Permits, Licenses, Fees etc	-	-	-	-	-	-	1,500.00	-	-
Technology	2,187.05	4,259.00	2,071.95	18,344.49	20,970.00	2,625.51	60,846.00	12,363.82	(5,980.67)
Miscellaneous	-	-	-	-	-	-	-	50.80	50.80
Hispanic Apostolate	491.24	408.00	(83.24)	3,507.36	3,444.00	(63.36)	10,209.00	2,222.88	(1,284.48)
Sports Department	(9,262.90)	(7,946.00)	1,316.90	(14,041.12)	(11,113.00)	2,928.12	(43,908.00)	(16,236.87)	(2,195.75)
TOTAL OTHER OPERATING EXPENSES	49,842.54	59,499.00	9,656.46	368,737.11	376,244.00	7,506.89	947,613.00	265,193.36	(103,543.75)
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	1,621.67	2,250.00	628.33	3,767.18	5,575.00	1,807.82	17,500.00	6,899.16	3,131.98
Evangelization	-	-	-	-	-	-	3,000.00	-	-
Gospel of Life	50.00	-	(50.00)	1,148.53	500.00	(648.53)	4,430.00	(191.31)	(1,339.84)
Stewardship	83.89	500.00	416.11	20.87	1,500.00	1,479.13	14,000.00	3,572.97	3,552.10
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	1,755.56	2,750.00	994.44	4,936.58	7,575.00	2,638.42	38,930.00	10,280.82	5,344.24
TOTAL DISBURSEMENTS FROM OPERATIONS	469,932.49	483,912.00	13,979.51	1,547,630.72	1,573,519.00	25,888.28	5,887,196.00	1,269,050.04	(278,580.68)
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	(77,874.87)	(88,697.00)	10,822.13	(107,364.71)	(146,534.00)	39,169.29	53,486.00	119,259.67	(226,624.38)
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	9,020.55	-	9,020.55	(141,472.59)	-	141,472.59	-	245,215.53	(386,688.12)
TOTAL NON-CASH ITEMS	9,020.55	-	9,020.55	(141,472.59)	-	141,472.59	-	245,215.53	(386,688.12)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (86,895.42)	\$ (88,697.00)	\$ 1,801.58	\$ 34,107.88	\$ (146,534.00)	\$ 180,641.88	\$ 53,486.00	\$ (125,955.86)	\$ 160,063.74

Our Lady of Mt Carmel
Income Statement
September 30, 2016

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 71.45	\$ 10,684.01	\$ 13,745.94
Fruitful Harvest Rebate	-	111,921.88	-
Charitable Trust Donations	4,175.00	24,542.72	18,475.00
C/T Matching Funds	-	31,915.00	2,350.00
Parish Night Out	-	-	7,001.43
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	7,460.53	(16,974.15)	(1,760.06)
Merciful HELP Center	8,142.84	(25,404.43)	(46,552.68)