

Summary Financial Information
October 31, 2016

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 20,501.62	\$ 61,032.00	\$ 54,609.50	\$ (46,902.00)
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	65,694.83	N/A	(75,777.76)	N/A
Net Revenues over (under) expenditures available for Operations	86,196.45	61,032.00	(21,168.26)	(46,902.00)
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(12,000.00)	(12,000.00)
	83,196.45	58,032.00	(33,168.26)	(58,902.00)
Remaining budgeted Revenues over (under) expenditures:				
Nov 16 - June 17 budgeted revenue (expenditures)			100,394.00	100,394.00
Transfers to Emergency Fund for HVAC repairs			(24,000.00)	(24,000.00)
Projected financial position June 30, 2017			\$ 43,225.74	\$ 17,492.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
October 31, 2016

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 507,907.80	\$ 479,159.00	\$ 28,748.80
Expenses	421,711.35	418,127.00	3,584.35
Net	86,196.45	61,032.00	25,164.45
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ 83,196.45</u>	<u>\$ 58,032.00</u>	<u>\$ 25,164.45</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 1,948,173.81	\$ 1,906,144.00	\$ 42,029.81
Expenses	1,969,342.07	1,953,046.00	16,296.07
Net	(21,168.26)	(46,902.00)	25,733.74
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(12,000.00)	(12,000.00)	-
Total net receipts (disbursements)	<u>\$ (33,168.26)</u>	<u>\$ (58,902.00)</u>	<u>\$ 25,733.74</u>

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Our Lady of Mt Carmel
Income Statement
October 31, 2016

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 471,403.02	\$ 447,301.00	\$ 24,102.02	\$ 1,665,013.69	\$ 1,626,914.00	\$ 38,099.69	\$ 5,373,725.00	\$ 1,511,839.14	\$ 153,174.55
Contributions School	-	-	-	297.00	-	297.00	-	30.00	267.00
Other Donations	20.00	-	20.00	(905.00)	-	(905.00)	-	320.00	(1,225.00)
EDUCATION FEES & INCOME									
School Book Fees	13,808.67	12,858.00	950.67	213,001.59	210,030.00	2,971.59	285,757.00	194,549.46	18,452.13
School Tuition	-	-	-	-	-	-	-	-	-
Registration Fees	-	-	-	-	-	-	-	20.00	(20.00)
INVESTMENT INCOME									
Interest Income	5,688.74	5,200.00	488.74	13,224.79	14,000.00	(775.21)	40,000.00	15,708.45	(2,483.66)
Dividend Income	16,261.32	13,800.00	2,461.32	59,431.02	55,200.00	4,231.02	230,000.00	54,350.72	5,080.30
OTHER INCOME									
Rental Income	1,200.00	-	1,200.00	4,800.00	-	4,800.00	7,200.00	-	4,800.00
Continental Breakfast	(473.95)	-	(473.95)	310.72	-	310.72	-	487.46	(176.74)
Miscellaneous Income	-	-	-	(7,000.00)	-	(7,000.00)	4,000.00	-	(7,000.00)
TOTAL RECEIPTS FROM OPERATIONS	507,907.80	479,159.00	28,748.80	1,948,173.81	1,906,144.00	42,029.81	5,940,682.00	1,777,305.23	170,868.58
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	19,076.42	19,339.00	262.58	101,305.68	77,356.00	(23,949.68)	257,065.00	65,982.68	(35,323.00)
Salaries - Non Religious	221,286.10	223,459.00	2,172.90	895,311.16	893,836.00	(1,475.16)	2,741,752.00	859,761.15	(35,550.01)
Salaries - Janitorial	23,699.97	25,900.00	2,200.03	93,505.64	103,600.00	10,094.36	310,805.00	97,313.05	3,807.41
Contract Labor	10,196.08	10,181.00	(15.08)	40,784.32	40,724.00	(60.32)	122,169.00	22,484.36	(18,299.96)
Extra Clergy	-	-	-	-	-	-	-	-	-
Payroll Taxes	17,636.08	18,084.00	447.92	70,434.14	72,336.00	1,901.86	221,615.00	70,344.22	(89.92)
Group Insurance	48,496.01	52,890.00	4,393.99	205,886.88	211,560.00	5,673.12	641,024.00	164,851.26	(41,035.62)
Retirement Expense	14,000.54	1,800.00	(12,200.54)	19,387.55	7,200.00	(12,187.55)	172,423.00	6,939.80	(12,447.75)
Other Employee Benefits	-	-	-	-	-	-	-	-	-
TOTAL WAGES, BENEFITS & TAXES	354,391.20	351,653.00	(2,738.20)	1,426,615.37	1,406,612.00	(20,003.37)	4,466,853.00	1,287,676.52	(138,938.85)
REPAIRS AND MAINTENANCE									
Maintenance	4,256.24	6,231.00	1,974.76	28,578.70	30,672.00	2,093.30	102,100.00	29,924.41	1,345.71
Maintenance Supplies	1,976.00	2,000.00	24.00	17,866.50	15,800.00	(2,066.50)	60,000.00	19,572.44	1,705.94
Extraordinary Repairs	-	-	-	61,519.90	41,500.00	(20,019.90)	271,700.00	29,539.77	(31,980.13)
TOTAL REPAIRS AND MAINTENANCE	6,232.24	8,231.00	1,998.76	107,965.10	87,972.00	(19,993.10)	433,800.00	79,036.62	(28,928.48)
OTHER OPERATING EXPENSES									
Utilities	19,491.84	18,800.00	(691.84)	84,963.75	84,600.00	(363.75)	235,000.00	80,262.57	(4,701.18)
Telephone	1,050.27	1,450.00	399.73	5,096.93	5,478.00	381.07	16,116.00	4,870.58	(226.35)
Copier Lease and Service	2,384.82	2,611.00	226.18	10,657.12	8,994.00	(1,663.12)	29,015.00	9,904.31	(752.81)
Postage	699.96	1,176.00	476.04	4,761.05	4,410.00	(351.05)	14,700.00	4,239.88	(521.17)
School Supplies	24,150.61	23,198.00	(952.61)	229,392.25	228,568.00	(824.25)	279,949.00	145,829.66	(83,562.59)
Office Supplies	1,426.20	875.00	(551.20)	3,058.92	3,500.00	441.08	10,500.00	1,957.74	(1,101.18)
Travel	-	333.00	333.00	409.93	1,332.00	922.07	4,000.00	329.82	(80.11)
Printing	1,131.60	1,583.00	451.40	3,799.83	6,332.00	2,532.17	19,000.00	6,094.87	2,295.04
Books and Periodicals	241.93	167.00	(74.93)	592.37	668.00	75.63	2,000.00	354.99	(237.38)
The Catholic Moment	6,022.53	6,000.00	(22.53)	19,453.87	19,200.00	(253.87)	60,000.00	18,840.58	(613.29)
Liturgy	3,463.33	3,779.00	315.67	9,934.45	14,829.00	4,894.55	36,765.00	7,366.31	(2,568.14)
Music	814.66	1,510.00	695.34	2,866.92	5,796.00	2,929.08	37,752.00	5,096.90	2,229.98
Insurance	-	-	-	12,104.00	13,500.00	1,396.00	54,000.00	13,463.00	1,359.00

Our Lady of Mt Carmel
Income Statement
October 31, 2016

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	922.09	-	(922.09)	922.09	-	(922.09)	-	66.09	(856.00)
Accounting and Legal	-	-	-	-	-	-	7,500.00	2,739.00	2,739.00
Continuing Education	(4,594.60)	(3,500.00)	1,094.60	240.95	500.00	259.05	4,500.00	(1,915.00)	(2,155.95)
Retreats	-	156.00	156.00	140.48	312.00	171.52	1,200.00	100.00	(40.48)
Data Processing	637.00	560.00	(77.00)	2,543.75	1,920.00	(623.75)	8,000.00	1,859.40	(684.35)
Background Checks	150.25	700.00	549.75	1,354.75	800.00	(554.75)	5,000.00	1,711.05	356.30
Security Monitoring	1,572.00	1,100.00	(472.00)	5,014.00	3,500.00	(1,514.00)	10,000.00	4,179.76	(834.24)
Advertising	-	-	-	436.00	-	(436.00)	3,700.00	-	(436.00)
Bank Service Charges/Fees	162.28	250.00	87.72	926.63	1,000.00	73.37	3,000.00	652.94	(273.69)
Antioch	(18,323.37)	(20,000.00)	(1,676.63)	(22,684.17)	(14,500.00)	8,184.17	24,653.00	(14,849.40)	7,834.77
Young Adults	276.36	-	(276.36)	12,949.50	6,500.00	(6,449.50)	10,261.00	7,488.74	(5,460.76)
Edge	1,417.66	540.00	(877.66)	(2,322.67)	2,440.00	4,762.67	1,500.00	(1,641.66)	681.01
PK-6 Religious Education	(748.53)	23.00	771.53	(153.82)	2,978.00	3,131.82	(129.00)	(3,141.46)	(2,987.64)
Adult Religious Education	4,303.88	346.00	(3,957.88)	3,648.98	2,855.00	(793.98)	8,654.00	(813.30)	(4,462.28)
Cafeteria Expenses	(5,305.59)	529.00	5,834.59	2,912.37	2,116.00	(796.37)	-	3,864.56	952.19
Dues/Memberships	39.72	570.00	530.28	2,648.97	1,996.00	(652.97)	7,130.00	2,047.72	(601.25)
Meals/Entertainment	147.43	228.00	80.57	2,332.46	1,938.00	(394.46)	5,700.00	2,302.13	(30.33)
Food	1,873.38	2,145.00	271.62	6,332.43	7,410.00	1,077.57	19,500.00	6,741.18	408.75
Permits, Licenses, Fees etc	-	-	-	-	-	-	1,500.00	-	-
Technology	13,611.99	11,868.00	(1,743.99)	31,956.48	32,838.00	881.52	60,846.00	15,470.13	(16,486.35)
Miscellaneous	-	-	-	-	-	-	-	88.82	88.82
Hispanic Apostolate	171.02	450.00	278.98	3,678.38	3,894.00	215.62	10,209.00	4,812.51	1,134.13
Sports Department	172.78	396.00	223.22	(13,868.34)	(10,717.00)	3,151.34	(43,908.00)	(20,026.23)	(6,157.89)
TOTAL OTHER OPERATING EXPENSES	57,363.50	57,843.00	479.50	426,100.61	444,987.00	18,886.39	947,613.00	310,348.19	(115,752.42)
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	3,579.28	(350.00)	(3,929.28)	7,346.46	8,225.00	878.54	17,500.00	6,544.10	(802.36)
Evangelization	-	-	-	-	-	-	3,000.00	-	-
Gospel of Life	(670.64)	750.00	1,420.64	477.89	1,250.00	772.11	4,430.00	(191.31)	(669.20)
Stewardship	815.77	-	(815.77)	836.64	4,000.00	3,163.36	14,000.00	3,689.52	2,852.88
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	3,724.41	400.00	(3,324.41)	8,660.99	13,475.00	4,814.01	38,930.00	10,042.31	1,381.32
TOTAL DISBURSEMENTS FROM OPERATIONS	421,711.35	418,127.00	(3,584.35)	1,969,342.07	1,953,046.00	(16,296.07)	5,887,196.00	1,687,103.64	(282,238.43)
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	86,196.45	61,032.00	25,164.45	(21,168.26)	(46,902.00)	25,733.74	53,486.00	90,201.59	(111,369.85)
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	65,694.83	-	65,694.83	(75,777.76)	-	75,777.76	-	136,438.27	(212,216.03)
TOTAL NON-CASH ITEMS	65,694.83	-	65,694.83	(75,777.76)	-	75,777.76	-	136,438.27	(212,216.03)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 20,501.62	\$ 61,032.00	\$ (40,530.38)	\$ 54,609.50	\$ (46,902.00)	\$ 101,511.50	\$ 53,486.00	\$ (46,236.68)	\$ 100,846.18

Our Lady of Mt Carmel
Income Statement
October 31, 2016

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 8,130.64	\$ 18,814.65	\$ 13,814.12
Fruitful Harvest Rebate	119,824.00	231,745.88	-
Charitable Trust Donations	7,940.00	32,482.72	30,130.00
C/T Matching Funds	-	31,915.00	2,350.00
Parish Night Out	-	-	5,045.80
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(3,351.55)	(20,325.70)	(11,382.57)
Merciful HELP Center	(1,747.01)	(27,151.44)	(48,058.29)