

Summary Financial Information  
March 31, 2017

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 14,130.67	\$ (48,843.00)	\$ 784,698.78	\$ 436,077.50
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	13,995.60	N/A	(281,955.32)	N/A
Net Revenues over (under) expenditures available for Operations	28,126.27	(48,843.00)	502,743.46	436,077.50
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(27,000.00)	(27,000.00)
	25,126.27	(51,843.00)	475,743.46	409,077.50
Remaining budgeted Revenues over (under) expenditures:				
Apr 17 - June 17 budgeted revenue (expenditures)			(382,585.50)	(382,585.50)
Transfers to Emergency Fund for HVAC repairs			(12,000.00)	(12,000.00)
<b>Projected financial position June 30, 2017</b>			\$ 81,157.96	\$ 14,492.00

**FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES**

Summary Financial Information  
March 31, 2017

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 471,531.25	\$ 391,012.00	\$ 80,519.25
Expenses	443,404.98	439,855.00	3,549.98
Net	28,126.27	(48,843.00)	76,969.27
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ 25,126.27</u>	<u>\$ (51,843.00)</u>	<u>\$ 76,969.27</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 4,609,166.37	\$ 4,577,223.00	\$ 31,943.37
Expenses	4,106,422.91	4,141,145.50	(34,722.59)
Net	502,743.46	436,077.50	66,665.96
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(27,000.00)	(27,000.00)	-
Total net receipts (disbursements)	<u>\$ 475,743.46</u>	<u>\$ 409,077.50</u>	<u>\$ 66,665.96</u>

**FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES**

Our Lady of Mt Carmel  
Income Statement  
March 31, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
<b>RECEIPTS</b>									
Regular Church Collections	\$ 425,532.48	\$ 368,212.00	\$ 57,320.48	\$ 4,049,497.62	\$ 4,119,829.00	\$ (70,331.38)	\$ 5,373,725.00	\$ 4,141,143.76	\$ (91,646.14)
Contributions School	-	-	-	1,279.36	-	1,279.36	-	1,258.01	21.35
Other Donations	(1,470.00)	-	(1,470.00)	898.40	-	898.40	-	(2,040.00)	2,938.40
<b>EDUCATION FEES &amp; INCOME</b>									
School Book Fees	4,084.08	-	4,084.08	250,336.41	242,894.00	7,442.41	285,757.00	233,375.24	16,961.17
School Tuition	-	-	-	-	-	-	-	-	-
Registration Fees	60.00	-	60.00	7,180.00	-	7,180.00	-	5,080.00	2,100.00
<b>INVESTMENT INCOME</b>									
Interest Income	1,383.46	3,200.00	(1,816.54)	24,694.23	29,200.00	(4,505.77)	40,000.00	32,251.42	(7,557.19)
Dividend Income	16,274.61	18,400.00	(2,125.39)	201,201.55	181,700.00	19,501.55	230,000.00	171,698.14	29,503.41
<b>OTHER INCOME</b>									
Rental Income	1,200.00	1,200.00	-	14,600.00	3,600.00	11,000.00	7,200.00	200.00	14,400.00
Continental Breakfast	(524.88)	-	(524.88)	(31.75)	-	(31.75)	-	1,429.97	(1,461.72)
Miscellaneous Income	24,991.50	-	24,991.50	59,510.55	-	59,510.55	4,000.00	786.09	58,724.46
<b>TOTAL RECEIPTS FROM OPERATIONS</b>	<b>471,531.25</b>	<b>391,012.00</b>	<b>80,519.25</b>	<b>4,609,166.37</b>	<b>4,577,223.00</b>	<b>31,943.37</b>	<b>5,940,682.00</b>	<b>4,585,182.63</b>	<b>23,983.74</b>
<b>DISBURSEMENTS</b>									
<b>WAGES, BENEFITS &amp; TAXES</b>									
Salaries - Religious	19,280.42	19,339.00	58.58	194,854.66	199,051.00	4,196.34	257,065.00	148,908.03	(45,946.63)
Salaries - Non Religious	222,313.30	223,459.00	1,145.70	2,002,146.41	2,011,131.00	8,984.59	2,741,752.00	1,955,660.83	(46,485.58)
Salaries - Janitorial	21,398.26	25,900.00	4,501.74	209,931.45	233,100.00	23,168.55	310,805.00	215,024.45	5,093.00
Contract Labor	10,196.08	10,181.00	(15.08)	91,814.72	91,629.00	(185.72)	122,169.00	59,464.00	(32,350.72)
Extra Clergy	-	-	-	200.00	-	(200.00)	-	973.05	773.05
Payroll Taxes	18,051.80	18,084.00	32.20	159,148.36	162,756.00	3,607.64	221,615.00	158,566.96	(581.40)
Group Insurance	51,271.49	52,890.00	1,618.51	466,993.49	476,010.00	9,016.51	641,024.00	352,653.59	(114,339.90)
Retirement Expense	1,795.67	1,800.00	4.33	97,764.17	90,045.50	(7,718.67)	172,423.00	81,528.71	(16,235.46)
Other Employee Benefits	-	-	-	-	-	-	-	-	-
<b>TOTAL WAGES, BENEFITS &amp; TAXES</b>	<b>344,307.02</b>	<b>351,653.00</b>	<b>7,345.98</b>	<b>3,222,853.26</b>	<b>3,263,722.50</b>	<b>40,869.24</b>	<b>4,466,853.00</b>	<b>2,972,779.62</b>	<b>(250,073.64)</b>
<b>REPAIRS AND MAINTENANCE</b>									
Maintenance	18,701.60	7,147.00	(11,554.60)	78,251.47	76,575.00	(1,676.47)	102,100.00	71,645.46	(6,606.01)
Maintenance Supplies	2,803.14	7,200.00	4,396.86	45,376.23	41,200.00	(4,176.23)	60,000.00	43,561.69	(1,814.54)
Extraordinary Repairs	2,990.00	-	(2,990.00)	72,999.28	41,500.00	(31,499.28)	271,700.00	99,903.37	26,904.09
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>24,494.74</b>	<b>14,347.00</b>	<b>(10,147.74)</b>	<b>196,626.98</b>	<b>159,275.00</b>	<b>(37,351.98)</b>	<b>433,800.00</b>	<b>215,110.52</b>	<b>18,483.54</b>
<b>OTHER OPERATING EXPENSES</b>									
Utilities	20,400.63	21,150.00	749.37	180,190.46	178,600.00	(1,590.46)	235,000.00	170,997.63	(9,192.83)
Telephone	1,256.27	1,450.00	193.73	11,235.81	12,245.00	1,009.19	16,116.00	10,971.61	(264.20)
Copier Lease and Service	2,333.83	2,031.00	(302.83)	23,653.23	19,729.00	(3,924.23)	29,015.00	22,058.28	(1,594.95)
Postage	2,408.37	1,470.00	(938.37)	11,418.63	11,466.00	47.37	14,700.00	10,698.72	(719.91)
School Supplies	8,693.45	8,997.00	303.55	258,590.68	257,157.00	(1,433.68)	279,949.00	198,100.72	(60,489.96)
Office Supplies	1,370.26	875.00	(495.26)	7,806.78	7,875.00	68.22	10,500.00	6,610.98	(1,195.80)
Travel	-	333.00	333.00	1,836.25	2,997.00	1,160.75	4,000.00	3,102.07	1,265.82
Printing	2,116.27	1,583.00	(533.27)	10,094.56	14,247.00	4,152.44	19,000.00	13,926.48	3,831.92
Books and Periodicals	56.65	167.00	110.35	869.62	1,503.00	633.38	2,000.00	2,383.13	1,513.51
The Catholic Moment	5,888.51	5,400.00	(488.51)	45,090.01	42,000.00	(3,090.01)	60,000.00	41,437.05	(3,652.96)
Liturgy	(5,102.34)	632.00	5,734.34	11,108.93	19,137.00	8,028.07	36,765.00	9,918.84	(1,190.09)
Music	740.71	3,398.00	2,657.29	11,828.12	19,632.00	7,803.88	37,752.00	14,776.01	2,947.89
Insurance	12,104.00	13,500.00	1,396.00	36,312.00	40,500.00	4,188.00	54,000.00	40,389.00	4,077.00

Our Lady of Mt Carmel  
Income Statement  
March 31, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	922.09	-	(922.09)	-	66.09	(856.00)
Accounting and Legal	-	-	-	-	-	-	7,500.00	2,739.00	2,739.00
Continuing Education	2,833.40	1,000.00	(1,833.40)	4,709.35	2,000.00	(2,709.35)	4,500.00	(952.00)	(5,661.35)
Retreats	7.12	-	(7.12)	372.12	312.00	(60.12)	1,200.00	100.00	(272.12)
Data Processing	901.75	960.00	58.25	6,921.47	6,080.00	(841.47)	8,000.00	5,898.04	(1,023.43)
Background Checks	642.85	100.00	(542.85)	3,627.25	4,350.00	722.75	5,000.00	8,980.55	5,353.30
Security Monitoring	742.53	200.00	(542.53)	8,746.62	6,200.00	(2,546.62)	10,000.00	7,441.76	(1,304.86)
Advertising	118.07	555.00	436.93	1,195.22	1,258.00	62.78	3,700.00	1,401.24	206.02
Bank Service Charges/Fees	289.62	250.00	(39.62)	1,999.08	2,250.00	250.92	3,000.00	1,514.85	(484.23)
Antioch	20,695.32	2,000.00	(18,695.32)	(26,606.25)	(29,500.00)	(2,893.75)	24,653.00	(39,522.74)	(12,916.49)
Young Adults	3.24	-	(3.24)	16,493.49	6,500.00	(9,993.49)	10,261.00	9,732.02	(6,761.47)
Edge	(29.04)	(165.00)	(135.96)	(2,895.56)	2,185.00	5,080.56	1,500.00	(1,547.71)	1,347.85
PK-6 Religious Education	(2,757.47)	(17.00)	2,740.47	(2,013.58)	2,965.00	4,978.58	(129.00)	(4,831.85)	(2,818.27)
Adult Religious Education	1,006.01	173.00	(833.01)	2,200.19	5,797.00	3,596.81	8,654.00	4,545.52	2,345.33
Cafeteria Expenses	(633.51)	529.00	1,162.51	6,936.29	4,761.00	(2,175.29)	-	7,733.74	797.45
Dues/Memberships	-	-	-	4,624.44	5,989.00	1,364.56	7,130.00	6,186.94	1,562.50
Meals/Entertainment	515.39	57.00	(458.39)	4,324.57	4,161.00	(163.57)	5,700.00	4,938.45	613.88
Food	1,495.87	1,560.00	64.13	14,789.01	14,235.00	(554.01)	19,500.00	13,087.65	(1,701.36)
Permits, Licenses, Fees etc	1,034.10	255.00	(779.10)	1,159.10	780.00	(379.10)	1,500.00	730.15	(428.95)
Technology	1,584.24	3,042.00	1,457.76	49,265.48	52,327.00	3,061.52	60,846.00	33,238.58	(16,026.90)
Miscellaneous	-	-	-	-	-	-	-	88.82	88.82
Hispanic Apostolate	227.40	1,123.00	895.60	5,672.14	7,984.00	2,311.86	10,209.00	9,314.88	3,642.74
Sports Department	(6,220.47)	(1,503.00)	4,717.47	(37,315.96)	(34,579.00)	2,736.96	(43,908.00)	(38,417.22)	(1,101.26)
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>74,723.03</b>	<b>71,105.00</b>	<b>(3,618.03)</b>	<b>675,161.64</b>	<b>693,143.00</b>	<b>17,981.36</b>	<b>947,613.00</b>	<b>577,837.28</b>	<b>(97,324.36)</b>
<b>PARISH PROGRAMS</b>									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	1,253.55	1,750.00	496.45	9,624.23	12,075.00	2,450.77	17,500.00	9,530.74	(93.49)
Evangelization	-	-	-	225.88	-	(225.88)	3,000.00	-	(225.88)
Gospel of Life	(1,897.58)	-	1,897.58	(1,951.41)	2,930.00	4,881.41	4,430.00	301.55	2,252.96
Stewardship	524.22	1,000.00	475.78	3,882.33	10,000.00	6,117.67	14,000.00	5,947.57	2,065.24
Parish Programs	-	-	-	-	-	-	-	-	-
<b>TOTAL PARISH PROGRAMS</b>	<b>(119.81)</b>	<b>2,750.00</b>	<b>2,869.81</b>	<b>11,781.03</b>	<b>25,005.00</b>	<b>13,223.97</b>	<b>38,930.00</b>	<b>15,779.86</b>	<b>3,998.83</b>
<b>TOTAL DISBURSEMENTS FROM OPERATIONS</b>	<b>443,404.98</b>	<b>439,855.00</b>	<b>(3,549.98)</b>	<b>4,106,422.91</b>	<b>4,141,145.50</b>	<b>34,722.59</b>	<b>5,887,196.00</b>	<b>3,781,507.28</b>	<b>(324,915.63)</b>
<b>NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS</b>	<b>28,126.27</b>	<b>(48,843.00)</b>	<b>76,969.27</b>	<b>502,743.46</b>	<b>436,077.50</b>	<b>66,665.96</b>	<b>53,486.00</b>	<b>803,675.35</b>	<b>(300,931.89)</b>
<b>NON-CASH EXPENSE (INCOME) ITEMS:</b>									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	13,995.60	-	13,995.60	(281,955.32)	-	281,955.32	-	278,662.08	(560,617.40)
<b>TOTAL NON-CASH ITEMS</b>	<b>13,995.60</b>	<b>-</b>	<b>13,995.60</b>	<b>(281,955.32)</b>	<b>-</b>	<b>281,955.32</b>	<b>-</b>	<b>278,662.08</b>	<b>(560,617.40)</b>
<b>NET RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$ 14,130.67</b>	<b>\$ (48,843.00)</b>	<b>\$ 62,973.67</b>	<b>\$ 784,698.78</b>	<b>\$ 436,077.50</b>	<b>\$ 348,621.28</b>	<b>\$ 53,486.00</b>	<b>\$ 525,013.27</b>	<b>\$ 259,685.51</b>

Our Lady of Mt Carmel  
Income Statement  
March 31, 2017

**OTHER FINANCIAL INFORMATION**

	Current Month	YTD	YTD Prior year
<b>RESTRICTED DONATIONS:</b>			
Building Fund-Donations and investment income	\$ 3,504.94	\$ 65,220.50	\$ 137,069.38
Fruitful Harvest Rebate	-	231,745.88	69,464.00
Charitable Trust Donations	3,725.00	87,243.13	105,189.70
C/T Matching Funds	27,327.59	70,164.44	25,225.00
Parish Night Out	-	(10,400.60)	640.84
			-
<b>CASH FLOW OF RELATED ORGANIZATIONS:</b>			
PTO	5,534.31	10,816.53	4,128.40
Merciful HELP Center	6,397.28	54,944.33	82,529.77