

Summary Financial Information
June 30, 2017

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (509,954.24)	\$ (455,441.50)	\$ 420,894.48	\$ 53,492.00
Less:				
Non-cash items:				
Depreciation	301,224.01	N/A	301,224.01	N/A
Unrealized (gains) losses on equity securities	(17,283.18)	N/A	(334,142.84)	N/A
Net Revenues over (under) expenditures available for Operations	(226,013.41)	(455,441.50)	387,975.65	53,492.00
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(36,000.00)	(36,000.00)
	(229,013.41)	(458,441.50)	351,975.65	17,492.00

Financial position June 30, 2017			\$ 351,975.65	\$ 17,492.00
---	--	--	---------------	--------------

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
June 30, 2017

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 354,788.66	\$ 415,049.00	\$ (60,260.34)
Expenses	580,802.07	870,490.50	(289,688.43)
Net	(226,013.41)	(455,441.50)	229,428.09
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ (229,013.41)</u>	<u>\$ (458,441.50)</u>	<u>\$ 229,428.09</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 5,898,011.06	\$ 5,940,682.00	\$ (42,670.94)
Expenses	5,510,035.41	5,887,190.00	(377,154.59)
Net	387,975.65	53,492.00	334,483.65
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(36,000.00)	(36,000.00)	-
Total net receipts (disbursements)	<u>\$ 351,975.65</u>	<u>\$ 17,492.00</u>	<u>\$ 334,483.65</u>

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Our Lady of Mt Carmel
Income Statement
June 30, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
1 Regular Church Collections	\$ 351,726.51	\$ 348,244.00	\$ 3,482.51	\$ 5,313,142.52	\$ 5,373,725.00	\$ (60,582.48)	\$ 5,373,725.00	\$ 5,286,049.46	\$ 27,093.06
2 Contributions School	-	-	-	1,279.36	-	1,279.36	-	1,288.01	(8.65)
3 Other Donations	(590.00)	-	(590.00)	(1,341.60)	-	(1,341.60)	-	(2,230.00)	888.40
EDUCATION FEES & INCOME									
4 School Book Fees	-	40,005.00	(40,005.00)	254,754.29	285,757.00	(31,002.71)	285,757.00	278,663.09	(23,908.80)
5 School Tuition	-	-	-	-	-	-	-	-	-
6 Registration Fees	20.00	-	20.00	7,260.00	-	7,260.00	-	5,220.00	2,040.00
INVESTMENT INCOME									
7 Interest Income	3,630.89	5,200.00	(1,569.11)	34,401.12	40,000.00	(5,598.88)	40,000.00	43,912.40	(9,511.28)
8 Dividend Income	16,121.74	18,400.00	(2,278.26)	249,586.73	230,000.00	19,586.73	230,000.00	213,799.65	35,787.08
OTHER INCOME									
10 Rental Income	1,336.00	1,200.00	136.00	18,372.00	7,200.00	11,172.00	7,200.00	3,900.00	14,472.00
12 Continental Breakfast	-	-	-	(1,490.84)	-	(1,490.84)	-	64.83	(1,555.67)
13 Miscellaneous Income	(17,456.48)	2,000.00	(19,456.48)	22,047.48	4,000.00	18,047.48	4,000.00	5,173.85	16,873.63
TOTAL RECEIPTS FROM OPERATIONS	354,788.66	415,049.00	(60,260.34)	5,898,011.06	5,940,682.00	(42,670.94)	5,940,682.00	5,835,841.29	62,169.77
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
14 Salaries - Religious	19,280.42	19,336.00	55.58	252,695.92	257,065.00	4,369.08	257,065.00	198,692.04	(54,003.88)
15 Salaries - Non Religious	218,776.76	228,483.00	9,706.24	2,663,374.02	2,741,752.00	78,377.98	2,741,752.00	2,604,534.56	(58,839.46)
17 Salaries - Janitorial	22,896.85	25,905.00	3,008.15	281,347.17	310,805.00	29,457.83	310,805.00	285,708.63	4,361.46
18 Contract Labor	10,196.08	10,178.00	(18.08)	122,402.96	122,169.00	(233.96)	122,169.00	90,052.24	(32,350.72)
19 Extra Clergy	-	-	-	400.00	-	(400.00)	-	1,073.05	673.05
20 Payroll Taxes	17,547.14	18,467.00	919.86	211,519.96	221,615.00	10,095.04	221,615.00	210,964.27	(555.69)
21 Group Insurance	60,788.53	52,889.00	(7,899.53)	634,503.54	634,679.00	175.46	641,024.00	509,601.87	(124,901.67)
22 Retirement Expense	76,619.52	77,211.50	591.98	177,975.03	172,423.00	(5,552.03)	172,423.00	159,786.43	(18,188.60)
Other Employee Benefits	-	-	-	-	-	-	-	-	-
TOTAL WAGES, BENEFITS & TAXES	426,105.30	432,469.50	6,364.20	4,344,218.60	4,460,508.00	116,289.40	4,466,853.00	4,060,413.09	(283,805.51)
REPAIRS AND MAINTENANCE									
23 Maintenance	8,627.03	9,189.00	561.97	104,559.23	102,100.00	(2,459.23)	102,100.00	95,211.79	(9,347.44)
24 Maintenance Supplies	5,206.82	9,000.00	3,793.18	60,490.37	60,000.00	(490.37)	60,000.00	61,209.07	718.70
26 Extraordinary Repairs	7,111.00	230,200.00	223,089.00	91,402.28	271,700.00	180,297.72	271,700.00	174,993.06	83,590.78
TOTAL REPAIRS AND MAINTENANCE	20,944.85	248,389.00	227,444.15	256,451.88	433,800.00	177,348.12	433,800.00	331,413.92	74,962.04
OTHER OPERATING EXPENSES									
27 Utilities	22,197.69	18,800.00	(3,397.69)	241,390.75	235,000.00	(6,390.75)	235,000.00	225,166.61	(16,224.14)
28 Telephone	1,264.42	967.00	(297.42)	14,577.70	16,112.00	1,534.30	16,116.00	14,499.89	(77.81)
29 Copier Lease and Service	2,510.78	2,611.00	100.22	32,637.81	29,014.00	(3,623.81)	29,015.00	31,504.47	(1,133.34)
30 Postage	1,414.05	735.00	(679.05)	14,806.22	14,700.00	(106.22)	14,700.00	13,848.16	(958.06)
31 School Supplies	16,922.74	14,597.00	(2,325.74)	291,662.47	279,949.00	(11,713.47)	279,949.00	237,485.97	(54,176.50)
32 Office Supplies	862.45	875.00	12.55	10,106.59	10,500.00	393.41	10,500.00	9,665.83	(440.76)
33 Travel	78.85	333.00	254.15	3,585.08	3,996.00	410.92	4,000.00	7,299.95	3,714.87
34 Printing	2,435.04	1,583.00	(852.04)	6,663.33	18,996.00	12,332.67	19,000.00	8,139.03	1,475.70
36 Books and Periodicals	116.42	167.00	50.58	986.04	2,004.00	1,017.96	2,000.00	2,549.86	1,563.82
37 The Catholic Moment	6,667.62	6,000.00	(667.62)	66,687.22	60,000.00	(6,687.22)	60,000.00	60,413.56	(6,273.66)
39 Liturgy	4,322.00	6,987.00	2,665.00	22,200.55	36,765.00	14,564.45	36,765.00	25,364.64	3,164.09
40 Music	9,301.91	12,080.00	2,778.09	28,475.51	37,752.00	9,276.49	37,752.00	29,155.77	680.26
41 Insurance	12,480.00	13,500.00	1,020.00	48,792.00	54,000.00	5,208.00	54,000.00	52,493.00	3,701.00

Our Lady of Mt Carmel
Income Statement
June 30, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
42 Taxes	-	-	-	1,000.24	-	(1,000.24)	-	988.18	(12.06)
43 Accounting and Legal	-	7,500.00	7,500.00	-	7,500.00	7,500.00	7,500.00	15,633.47	15,633.47
44 Continuing Education	-	-	-	4,956.07	4,500.00	(456.07)	4,500.00	492.94	(4,463.13)
45 Retreats	77.98	(12.00)	(89.98)	450.10	1,200.00	749.90	1,200.00	400.00	(50.10)
47 Data Processing	818.88	800.00	(18.88)	9,137.08	8,000.00	(1,137.08)	8,000.00	7,625.29	(1,511.79)
48 Background Checks	451.15	400.00	(51.15)	4,839.63	5,000.00	160.37	5,000.00	10,073.55	5,233.92
48 Security Monitoring	766.00	600.00	(166.00)	13,339.62	10,000.00	(3,339.62)	10,000.00	12,045.76	(1,293.86)
49 Advertising	35.00	888.00	853.00	1,255.22	3,700.00	2,444.78	3,700.00	4,226.57	2,971.35
50 Bank Service Charges/Fees	193.52	250.00	56.48	2,601.93	3,000.00	398.07	3,000.00	1,793.28	(808.65)
52 Antioch	51,071.53	70,000.00	18,928.47	7,178.22	24,653.00	17,474.78	24,653.00	665.03	(6,513.19)
57 Young Adults	4,444.02	3,761.00	(683.02)	21,091.92	10,261.00	(10,830.92)	10,261.00	12,624.12	(8,467.80)
53 Edge	(34.39)	20.00	54.39	(2,778.38)	1,500.00	4,278.38	1,500.00	(554.15)	2,224.23
54 PK-6 Religious Education	1,670.19	(2,991.00)	(4,661.19)	(8,731.45)	(129.00)	8,602.45	(129.00)	(17,346.21)	(8,614.76)
55 Adult Religious Education	(5,118.76)	606.00	5,724.76	(9,379.74)	8,653.00	18,032.74	8,654.00	3,782.03	5,597.71
56 Cafeteria Expenses	1,012.82	529.00	(483.82)	8,552.52	6,348.00	(2,204.52)	-	11,329.57	2,777.05
58 Dues/Memberships	-	-	-	5,599.44	7,130.00	1,530.56	7,130.00	7,309.94	1,710.50
59 Meals/Entertainment	165.15	1,083.00	917.85	5,441.82	5,700.00	258.18	5,700.00	6,712.46	1,270.64
60 Food	337.21	1,950.00	1,612.79	19,586.59	19,500.00	(86.59)	19,500.00	17,982.69	(1,603.90)
61 Permits, Licenses, Fees etc	-	585.00	585.00	1,279.10	1,500.00	220.90	1,500.00	1,393.99	114.89
62 Technology	3,116.73	6,693.00	3,576.27	56,209.51	60,846.00	4,636.49	60,846.00	39,693.51	(16,516.00)
63 Miscellaneous	-	-	-	-	-	-	-	134.26	134.26
64 Hispanic Apostolate	562.75	1,613.00	1,050.25	8,248.66	10,209.00	1,960.34	10,209.00	10,633.61	2,384.95
80 Sports Department	(9,718.87)	4,972.00	14,690.87	(48,573.30)	(43,907.00)	4,666.30	(43,908.00)	(54,651.67)	(6,078.37)
TOTAL OTHER OPERATING EXPENSES	130,424.88	178,482.00	48,057.12	883,876.07	953,952.00	70,075.93	947,613.00	803,010.90	(80,865.17)
PARISH PROGRAMS									
70 Parish Council	-	-	-	-	-	-	-	-	-
71 Outreach and Pastoral Care Council	885.36	3,150.00	2,264.64	12,422.05	17,500.00	5,077.95	17,500.00	14,370.45	1,948.40
73 Evangelization	-	3,000.00	3,000.00	225.88	3,000.00	2,774.12	3,000.00	-	(225.88)
65 Gospel of Life	(150.00)	1,000.00	1,150.00	(638.51)	4,430.00	5,068.51	4,430.00	(387.45)	251.06
74 Stewardship	2,591.68	4,000.00	1,408.32	13,479.44	14,000.00	520.56	14,000.00	9,502.05	(3,977.39)
75 Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	3,327.04	11,150.00	7,822.96	25,488.86	38,930.00	13,441.14	38,930.00	23,485.05	(2,003.81)
TOTAL DISBURSEMENTS FROM OPERATIONS	580,802.07	870,490.50	289,688.43	5,510,035.41	5,887,190.00	377,154.59	5,887,196.00	5,218,322.96	(291,712.45)
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	(226,013.41)	(455,441.50)	229,428.09	387,975.65	53,492.00	334,483.65	53,486.00	617,518.33	(229,542.68)
NON-CASH EXPENSE (INCOME) ITEMS:									
68 Depreciation	301,224.01	-	301,224.01	301,224.01	-	(301,224.01)	-	337,199.58	(35,975.57)
87 Unrealized (gains) losses on equity securities	(17,283.18)	-	(17,283.18)	(334,142.84)	-	334,142.84	-	176,183.66	(510,326.50)
TOTAL NON-CASH ITEMS	283,940.83	-	283,940.83	(32,918.83)	-	32,918.83	-	513,383.24	(546,302.07)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (509,954.24)	\$ (455,441.50)	\$ (54,512.74)	\$ 420,894.48	\$ 53,492.00	\$ 367,402.48	\$ 53,486.00	\$ 104,135.09	\$ 316,759.39

Our Lady of Mt Carmel
Income Statement
June 30, 2017

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
76 Building Fund-Donations and investment income	\$ 121.69	\$ 75,637.11	\$ 172,355.02
89 Fruitful Harvest Rebate	-	231,745.88	203,599.00
77 Charitable Trust Donations	6,200.00	106,741.13	124,754.70
78 C/T Matching Funds	34,423.10	104,587.54	76,283.21
90 Parish Night Out	-	(10,545.60)	640.84
CASH FLOW OF RELATED ORGANIZATIONS:			
81 PTO	(2,749.65)	19,048.18	12,165.50
91 Merciful HELP Center	4,324.15	8,055.14	105,601.63

(467,634.95) 956,163.86

799,534.99