

Summary Financial Information
July 31, 2016

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 119,047.92	\$ (16,305.00)	\$ 119,047.92	\$ (16,305.00)
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(116,753.37)	N/A	(116,753.37)	N/A
Net Revenues over (under) expenditures available for Operations	2,294.55	(16,305.00)	2,294.55	(16,305.00)
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(3,000.00)	(3,000.00)
	(705.45)	(19,305.00)	(705.45)	(19,305.00)
Remaining budgeted Revenues over (under) expenditures:				
Aug 16 - June 17 budgeted revenue (expenditures)			69,797.00	69,797.00
Transfers to Emergency Fund for HVAC repairs			(33,000.00)	(33,000.00)
Projected financial position June 30, 2015			\$ 36,091.55	\$ 17,492.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
July 31, 2016

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 624,226.43	\$ 610,155.00	\$ 14,071.43
Expenses	621,931.88	626,460.00	(4,528.12)
Net	2,294.55	(16,305.00)	18,599.55
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ (705.45)</u>	<u>\$ (19,305.00)</u>	<u>\$ 18,599.55</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 624,226.43	\$ 610,155.00	\$ 14,071.43
Expenses	621,931.88	626,460.00	(4,528.12)
Net	2,294.55	(16,305.00)	18,599.55
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ (705.45)</u>	<u>\$ (19,305.00)</u>	<u>\$ 18,599.55</u>

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Our Lady of Mt Carmel
Income Statement
July 31, 2016

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
1 Regular Church Collections	\$ 422,952.07	\$ 411,871.00	\$ 11,081.07	\$ 422,952.07	\$ 411,871.00	\$ 11,081.07	\$ 5,373,725.00	\$ 336,293.50	\$ 86,658.57
2 Contributions School	-	-	-	-	-	-	-	10.00	(10.00)
3 Other Donations	(265.00)	-	(265.00)	(265.00)	-	(265.00)	-	(300.00)	35.00
EDUCATION FEES & INCOME									
4 School Book Fees	184,956.78	182,884.00	2,072.78	184,956.78	182,884.00	2,072.78	285,757.00	178,145.20	6,811.58
5 School Tuition	-	-	-	-	-	-	-	-	-
6 Registration Fees	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME									
7 Interest Income	1,713.67	1,600.00	113.67	1,713.67	1,600.00	113.67	40,000.00	1,896.21	(182.54)
8 Dividend Income	14,868.91	13,800.00	1,068.91	14,868.91	13,800.00	1,068.91	230,000.00	13,736.24	1,132.67
OTHER INCOME									
10 Rental Income	-	-	-	-	-	-	-	-	-
12 Continental Breakfast	-	-	-	-	-	-	-	(122.60)	122.60
13 Miscellaneous Income	-	-	-	-	-	-	11,200.00	-	-
TOTAL RECEIPTS FROM OPERATIONS	624,226.43	610,155.00	14,071.43	624,226.43	610,155.00	14,071.43	5,940,682.00	529,658.55	94,567.88
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
14 Salaries - Religious	19,076.42	19,339.00	262.58	19,076.42	19,339.00	262.58	257,065.00	16,495.67	(2,580.75)
15 Salaries - Non Religious	229,774.28	223,459.00	(6,315.28)	229,774.28	223,459.00	(6,315.28)	2,741,752.00	209,408.17	(20,366.11)
17 Salaries - Janitorial	22,436.41	25,900.00	3,463.59	22,436.41	25,900.00	3,463.59	310,805.00	25,058.92	2,622.51
18 Contract Labor	10,196.08	10,181.00	(15.08)	10,196.08	10,181.00	(15.08)	122,169.00	5,620.08	(10,181.00)
19 Extra Clergy	-	-	-	-	-	-	-	-	-
20 Payroll Taxes	17,365.69	18,084.00	718.31	17,365.69	18,084.00	718.31	221,615.00	16,865.62	(500.07)
21 Group Insurance	45,869.70	52,890.00	7,020.30	45,869.70	52,890.00	7,020.30	641,024.00	46,101.05	231.35
22 Retirement Expense	1,795.67	1,800.00	4.33	1,795.67	1,800.00	4.33	172,423.00	1,734.95	(60.72)
Other Employee Benefits	-	-	-	-	-	-	-	-	-
TOTAL WAGES, BENEFITS & TAXES	346,514.25	351,653.00	5,138.75	346,514.25	351,653.00	5,138.75	4,466,853.00	321,284.46	(25,229.79)
REPAIRS AND MAINTENANCE									
23 Maintenance	9,428.81	9,126.00	(302.81)	9,428.81	9,126.00	(302.81)	102,100.00	5,670.50	(3,758.31)
24 Maintenance Supplies	3,569.93	4,200.00	630.07	3,569.93	4,200.00	630.07	60,000.00	4,025.97	456.04
26 Extraordinary Repairs	28,303.00	29,500.00	1,197.00	28,303.00	29,500.00	1,197.00	271,700.00	218.71	(28,084.29)
TOTAL REPAIRS AND MAINTENANCE	41,301.74	42,826.00	1,524.26	41,301.74	42,826.00	1,524.26	433,800.00	9,915.18	(31,386.56)
OTHER OPERATING EXPENSES									
27 Utilities	21,430.97	18,800.00	(2,630.97)	21,430.97	18,800.00	(2,630.97)	235,000.00	17,853.31	(3,577.66)
28 Telephone	1,285.04	1,450.00	164.96	1,285.04	1,450.00	164.96	16,116.00	1,255.03	(30.01)
29 Copier Lease and Service	2,594.43	2,321.00	(273.43)	2,594.43	2,321.00	(273.43)	29,015.00	2,448.65	(145.78)
30 Postage	1,651.85	1,029.00	(622.85)	1,651.85	1,029.00	(622.85)	14,700.00	997.99	(653.86)
31 School Supplies	165,442.44	164,980.00	(462.44)	165,442.44	164,980.00	(462.44)	279,949.00	94,109.49	(71,332.95)
32 Office Supplies	480.95	875.00	394.05	480.95	875.00	394.05	10,500.00	214.00	(266.95)
33 Travel	-	333.00	333.00	-	333.00	333.00	4,000.00	90.05	90.05
34 Printing	843.17	1,583.00	739.83	843.17	1,583.00	739.83	19,000.00	1,322.04	478.87
36 Books and Periodicals	73.37	167.00	93.63	73.37	167.00	93.63	2,000.00	-	(73.37)
37 The Catholic Moment	5,888.07	6,000.00	111.93	5,888.07	6,000.00	111.93	60,000.00	5,789.78	(98.29)
39 Liturgy	1,374.35	1,300.00	(74.35)	1,374.35	1,300.00	(74.35)	36,765.00	(98.39)	(1,472.74)
40 Music	(284.00)	133.00	417.00	(284.00)	133.00	417.00	37,752.00	733.13	1,017.13
41 Insurance	-	-	-	-	-	-	54,000.00	-	-

Our Lady of Mt Carmel
Income Statement
July 31, 2016

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
42 Taxes	-	-	-	-	-	-	-	-	-
43 Accounting and Legal	-	-	-	-	-	-	7,500.00	-	-
44 Continuing Education	4,012.80	4,000.00	(12.80)	4,012.80	4,000.00	(12.80)	4,500.00	-	(4,012.80)
45 Retreats	-	-	-	-	-	-	1,200.00	-	-
47 Data Processing	566.25	400.00	(166.25)	566.25	400.00	(166.25)	8,000.00	344.91	(221.34)
48 Background Checks	583.75	-	(583.75)	583.75	-	(583.75)	5,000.00	19.50	(564.25)
48 Security Monitoring	1,233.00	1,000.00	(233.00)	1,233.00	1,000.00	(233.00)	10,000.00	1,233.00	-
49 Advertising	436.00	-	(436.00)	436.00	-	(436.00)	3,700.00	-	(436.00)
50 Bank Service Charges/Fees	349.74	250.00	(99.74)	349.74	250.00	(99.74)	3,000.00	509.06	159.32
52 Antioch	1,985.67	2,000.00	14.33	1,985.67	2,000.00	14.33	24,653.00	3,651.20	1,665.53
57 Young Adults	6,430.48	6,500.00	69.52	6,430.48	6,500.00	69.52	10,261.00	3,676.86	(2,753.62)
53 Edge	(142.78)	570.00	712.78	(142.78)	570.00	712.78	1,500.00	(212.23)	(69.45)
54 PK-6 Religious Education	3,147.72	3,032.00	(115.72)	3,147.72	3,032.00	(115.72)	(129.00)	4,280.37	1,132.65
55 Adult Religious Education	11.72	317.00	305.28	11.72	317.00	305.28	8,654.00	2,271.59	2,259.87
56 Cafeteria Expenses	459.74	529.00	69.26	459.74	529.00	69.26	-	(3,239.95)	(3,699.69)
58 Dues/Memberships	-	-	-	-	-	-	7,130.00	-	-
59 Meals/Entertainment	554.59	855.00	300.41	554.59	855.00	300.41	5,700.00	1,011.42	456.83
60 Food	2,112.85	1,950.00	(162.85)	2,112.85	1,950.00	(162.85)	19,500.00	1,790.52	(322.33)
61 Permits, Licenses, Fees etc	-	-	-	-	-	-	1,500.00	-	-
62 Technology	14,239.69	14,193.00	(46.69)	14,239.69	14,193.00	(46.69)	60,846.00	4,177.43	(10,062.26)
63 Miscellaneous	-	-	-	-	-	-	-	-	-
64 Hispanic Apostolate	292.88	338.00	45.12	292.88	338.00	45.12	10,209.00	1,928.22	1,635.34
80 Sports Department	(4,375.81)	(4,299.00)	76.81	(4,375.81)	(4,299.00)	76.81	(43,908.00)	(3,246.62)	1,129.19
TOTAL OTHER OPERATING EXPENSES	232,678.93	230,606.00	(2,072.93)	232,678.93	230,606.00	(2,072.93)	947,613.00	142,910.36	(89,768.57)
PARISH PROGRAMS									
70 Parish Council	-	-	-	-	-	-	-	-	-
71 Outreach and Pastoral Care Council	966.30	875.00	(91.30)	966.30	875.00	(91.30)	17,500.00	695.05	(271.25)
73 Evangelization	-	-	-	-	-	-	3,000.00	-	-
65 Gospel of Life	438.68	500.00	61.32	438.68	500.00	61.32	4,430.00	(50.00)	(488.68)
74 Stewardship	31.98	-	(31.98)	31.98	-	(31.98)	14,000.00	1,097.56	1,065.58
75 Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	1,436.96	1,375.00	(61.96)	1,436.96	1,375.00	(61.96)	38,930.00	1,742.61	305.65
TOTAL DISBURSEMENTS FROM OPERATIONS	621,931.88	626,460.00	4,528.12	621,931.88	626,460.00	4,528.12	5,887,196.00	475,852.61	(146,079.27)
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	2,294.55	(16,305.00)	18,599.55	2,294.55	(16,305.00)	18,599.55	53,486.00	53,805.94	(51,511.39)
NON-CASH EXPENSE (INCOME) ITEMS:									
68 Depreciation	-	-	-	-	-	-	-	-	-
87 Unrealized (gains) losses on equity securities	(116,753.37)	-	(116,753.37)	(116,753.37)	-	116,753.37	-	38,587.40	(155,340.77)
TOTAL NON-CASH ITEMS	(116,753.37)	-	(116,753.37)	(116,753.37)	-	116,753.37	-	38,587.40	(155,340.77)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 119,047.92	\$ (16,305.00)	\$ 135,352.92	\$ 119,047.92	\$ (16,305.00)	\$ 135,352.92	\$ 53,486.00	\$ 15,218.54	\$ 103,829.38

Our Lady of Mt Carmel
Income Statement
July 31, 2016

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
76 Building Fund-Donations and investment income	\$ 3,827.93	\$ 3,827.93	\$ 115.82
89 Fruitful Harvest Rebate	111,921.88	111,921.88	-
77 Charitable Trust Donations	10,215.13	10,215.13	7,675.00
78 C/T Matching Funds	31,915.00	31,915.00	-
90 Parish Night Out	-	-	-
CASH FLOW OF RELATED ORGANIZATIONS:			
81 PTO	(1,694.80)	(1,694.80)	(12,743.64)
91 Merciful HELP Center	(38,551.85)	(38,551.85)	(24,613.70)

236,681.21 236,681.21

(14,347.98)