

Summary Financial Information  
August 31, 2017

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (23,809.76)	\$ 23,061.01	\$ 265,505.93	\$ 75,996.02
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(4,513.71)	N/A	(46,109.80)	N/A
Net Revenues over (under) expenditures available for Operations	(28,323.47)	23,061.01	219,396.13	75,996.02
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(6,000.00)	(6,000.00)
	(31,323.47)	20,061.01	213,396.13	69,996.02
Remaining budgeted Revenues over (under) expenditures:				
Sept 17 - June 18 budgeted revenue (expenditures)			(38,983.90)	(38,983.90)
Transfers to Emergency Fund for HVAC repairs			(30,000.00)	(30,000.00)
<b>Projected financial position June 30, 2018</b>			<b>\$ 144,412.23</b>	<b>\$ 1,012.12</b>

**FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES**

Summary Financial Information  
August 31, 2017

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 414,060.10	\$ 475,297.00	\$ (61,236.90)
Expenses	442,383.57	452,235.99	(9,852.42)
Net	(28,323.47)	23,061.01	(51,384.48)
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ (31,323.47)</u>	<u>\$ 20,061.01</u>	<u>\$ (51,384.48)</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 1,174,432.67	\$ 1,077,919.00	\$ 96,513.67
Expenses	955,036.54	1,001,922.98	(46,886.44)
Net	219,396.13	75,996.02	143,400.11
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(6,000.00)	(6,000.00)	-
Total net receipts (disbursements)	<u>\$ 213,396.13</u>	<u>\$ 69,996.02</u>	<u>\$ 143,400.11</u>

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Our Lady of Mt Carmel  
Income Statement  
August 31, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
<b>RECEIPTS</b>									
Regular Church Collections	\$ 385,591.47	\$ 444,388.00	\$ (58,796.53)	\$ 907,892.56	\$ 836,555.00	\$ 71,337.56	\$ 5,474,723.00	\$ 816,356.81	\$ 91,535.75
Contributions School	-	-	-	285.00	-	285.00	-	-	285.00
Other Donations	(213.00)	-	(213.00)	377.00	-	377.00	-	(565.00)	942.00
<b>EDUCATION FEES &amp; INCOME</b>									
School Book Fees	8,391.84	13,459.00	(5,067.16)	219,774.01	209,964.00	9,810.01	269,185.00	196,488.11	23,285.90
School Tuition	-	-	-	-	-	-	-	-	-
Registration Fees	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>									
Interest Income	4,763.13	(7,000.00)	11,763.13	6,730.74	4,250.00	2,480.74	25,000.00	5,893.28	837.46
Dividend Income	14,290.66	23,250.00	(8,959.34)	37,901.36	24,750.00	13,151.36	225,000.00	27,635.19	10,266.17
<b>OTHER INCOME</b>									
Rental Income	1,236.00	1,200.00	36.00	2,472.00	2,400.00	72.00	14,400.00	2,400.00	72.00
Continental Breakfast	-	-	-	-	-	-	-	-	-
Miscellaneous Income	-	-	-	(1,000.00)	-	(1,000.00)	-	-	(1,000.00)
<b>TOTAL RECEIPTS FROM OPERATIONS</b>	<b>414,060.10</b>	<b>475,297.00</b>	<b>(61,236.90)</b>	<b>1,174,432.67</b>	<b>1,077,919.00</b>	<b>96,513.67</b>	<b>6,008,308.00</b>	<b>1,048,208.39</b>	<b>126,224.28</b>
<b>DISBURSEMENTS</b>									
<b>WAGES, BENEFITS &amp; TAXES</b>									
Salaries - Religious	30,601.66	18,759.00	(11,842.66)	39,301.66	39,922.00	620.34	264,542.00	38,152.84	(1,148.82)
Salaries - Non Religious	231,192.44	229,701.75	(1,490.69)	441,505.11	459,403.50	17,898.39	2,756,421.00	448,608.23	7,103.12
Salaries - Janitorial	24,366.95	27,063.00	2,696.05	46,710.48	51,119.00	4,408.52	300,695.00	46,947.68	237.20
Contract Labor	10,196.08	9,774.00	(422.08)	20,392.16	19,548.00	(844.16)	122,169.00	20,392.16	-
Extra Clergy	146.88	-	(146.88)	146.88	-	(146.88)	500.00	-	(146.88)
Payroll Taxes	18,462.70	18,814.33	351.63	35,274.65	37,628.66	2,354.01	225,772.00	35,079.85	(194.80)
Group Insurance	61,535.23	57,047.58	(4,487.65)	116,709.15	114,095.16	(2,613.99)	684,571.00	103,692.97	(13,016.18)
Retirement Expense	3,717.06	1,858.50	(1,858.56)	3,717.06	3,717.00	(0.06)	202,782.00	3,591.34	(125.72)
Other Employee Benefits	-	-	-	13,500.00	13,500.00	-	13,500.00	-	(13,500.00)
<b>TOTAL WAGES, BENEFITS &amp; TAXES</b>	<b>380,219.00</b>	<b>363,018.16</b>	<b>(17,200.84)</b>	<b>717,257.15</b>	<b>738,933.32</b>	<b>21,676.17</b>	<b>4,570,952.00</b>	<b>696,465.07</b>	<b>(20,792.08)</b>
<b>REPAIRS AND MAINTENANCE</b>									
Maintenance	8,031.08	8,326.00	294.92	25,833.94	25,559.00	(274.94)	108,140.00	13,800.27	(12,033.67)
Maintenance Supplies	5,114.46	5,625.00	510.54	7,599.30	9,375.00	1,775.70	62,500.00	9,181.65	1,582.35
Extraordinary Repairs	8,490.50	10,000.00	1,509.50	21,478.75	10,000.00	(11,478.75)	286,800.00	36,175.65	14,696.90
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>21,636.04</b>	<b>23,951.00</b>	<b>2,314.96</b>	<b>54,911.99</b>	<b>44,934.00</b>	<b>(9,977.99)</b>	<b>457,440.00</b>	<b>59,157.57</b>	<b>4,245.58</b>
<b>OTHER OPERATING EXPENSES</b>									
Utilities	19,572.51	22,500.00	2,927.49	39,285.71	45,000.00	5,714.29	250,000.00	42,448.34	3,162.63
Telephone	1,230.95	1,382.00	151.05	2,415.63	2,764.00	348.37	15,360.00	2,570.91	155.28
Copier Lease and Service	2,405.76	3,058.00	652.24	5,455.50	5,505.00	49.50	30,582.00	5,938.47	482.97
Postage	1,223.75	1,495.00	271.25	2,100.20	3,140.00	1,039.80	14,950.00	3,095.68	995.48
School Supplies	9,330.80	13,541.00	4,210.20	102,165.54	106,434.00	4,268.46	259,462.00	196,313.53	94,147.99
Office Supplies	344.54	642.00	297.46	714.01	1,177.00	462.99	10,700.00	1,112.81	398.80
Travel	-	40.00	40.00	530.84	40.00	(490.84)	4,000.00	35.20	(495.64)
Printing	938.78	2,015.00	1,076.22	2,491.91	4,030.00	1,538.09	15,500.00	1,686.34	(805.57)
Books and Periodicals	-	-	-	-	105.00	105.00	1,500.00	73.37	73.37
The Catholic Moment	5,046.11	4,200.00	(846.11)	11,635.36	9,600.00	(2,035.36)	60,000.00	10,409.00	(1,226.36)
Liturgy	2,378.98	2,913.00	534.02	3,882.49	4,812.00	929.51	31,653.00	6,989.92	3,107.43
Music	2,586.71	2,582.00	(4.71)	3,214.61	2,266.00	(948.61)	31,637.00	1,124.63	(2,089.98)
Insurance	-	-	-	-	-	-	50,000.00	-	-

Our Lady of Mt Carmel  
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	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	-	-	-	-	-	-
Accounting and Legal	-	-	-	-	-	-	-	-	-
Continuing Education	-	680.00	680.00	575.00	3,920.00	3,345.00	4,000.00	4,835.55	4,260.55
Retreats	-	-	-	-	-	-	1,200.00	-	-
Data Processing	1,089.12	640.00	(449.12)	2,072.96	1,120.00	(952.96)	8,000.00	1,265.25	(807.71)
Background Checks	313.00	400.00	87.00	386.50	1,000.00	613.50	5,000.00	974.25	587.75
Security Monitoring	1,610.00	1,440.00	(170.00)	3,976.68	2,520.00	(1,456.68)	12,000.00	2,813.00	(1,163.68)
Advertising	-	-	-	29.00	1,295.00	1,266.00	3,700.00	436.00	407.00
Bank Service Charges/Fees	296.40	360.00	63.60	954.29	750.00	(204.29)	3,000.00	662.34	(291.95)
Antioch	1,939.91	(3,512.00)	(5,451.91)	3,520.65	4,342.00	821.35	28,050.00	3,151.01	(369.64)
Young Adults	4,160.68	4,165.00	4.32	7,148.78	7,117.00	(31.78)	9,841.00	11,030.12	3,881.34
Edge	(1,083.26)	(973.00)	110.26	(1,221.37)	(905.00)	316.37	1,350.00	(1,217.95)	3.42
PK-6 Religious Education	1,934.12	50.00	(1,884.12)	(1,918.67)	(148.00)	1,770.67	550.00	2,325.90	4,244.57
Adult Religious Education	(1,848.27)	(348.00)	1,500.27	4,029.65	(348.00)	(4,377.65)	8,704.00	374.19	(3,655.46)
Cafeteria Expenses	(19,687.58)	-	19,687.58	(18,620.68)	-	18,620.68	-	1,480.89	20,101.57
Dues/Memberships	-	113.00	113.00	-	113.00	113.00	5,630.00	99.00	99.00
Meals/Entertainment	723.91	416.00	(307.91)	871.23	936.00	64.77	5,200.00	1,010.63	139.40
Food	1,989.30	1,330.00	(659.30)	2,330.24	3,420.00	1,089.76	19,000.00	3,460.85	1,130.61
Permits, Licenses, Fees etc	-	-	-	-	-	-	500.00	-	-
Technology	1,595.75	1,128.00	(467.75)	4,179.22	3,530.00	(649.22)	37,606.00	16,157.44	11,978.22
Miscellaneous	-	-	-	-	-	-	-	-	-
Hispanic Apostolate	1,822.90	3,222.00	1,399.10	2,004.53	3,613.00	1,608.47	9,765.00	3,016.12	1,011.59
Sports Department	300.67	(326.00)	(626.67)	(3,980.03)	(3,258.00)	722.03	(32,577.00)	(4,778.22)	(798.19)
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>40,215.54</b>	<b>63,153.00</b>	<b>22,937.46</b>	<b>180,229.78</b>	<b>213,890.00</b>	<b>33,660.22</b>	<b>905,863.00</b>	<b>318,894.57</b>	<b>138,664.79</b>
<b>PARISH PROGRAMS</b>									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	385.10	1,610.00	1,224.90	679.50	3,041.00	2,361.50	17,890.00	2,145.51	1,466.01
Evangelization	-	-	-	-	-	-	-	-	-
Gospel of Life	(300.00)	620.83	920.83	1,400.00	1,241.66	(158.34)	7,450.00	1,098.53	(301.47)
Stewardship	227.89	(117.00)	(344.89)	558.12	(117.00)	(675.12)	11,701.00	(63.02)	(621.14)
Parish Programs	-	-	-	-	-	-	-	-	-
<b>TOTAL PARISH PROGRAMS</b>	<b>312.99</b>	<b>2,113.83</b>	<b>1,800.84</b>	<b>2,637.62</b>	<b>4,165.66</b>	<b>1,528.04</b>	<b>37,041.00</b>	<b>3,181.02</b>	<b>543.40</b>
<b>TOTAL DISBURSEMENTS FROM OPERATIONS</b>	<b>442,383.57</b>	<b>452,235.99</b>	<b>9,852.42</b>	<b>955,036.54</b>	<b>1,001,922.98</b>	<b>46,886.44</b>	<b>5,971,296.00</b>	<b>1,077,698.23</b>	<b>122,661.69</b>
<b>NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS</b>	<b>(28,323.47)</b>	<b>23,061.01</b>	<b>(51,384.48)</b>	<b>219,396.13</b>	<b>75,996.02</b>	<b>143,400.11</b>	<b>37,012.00</b>	<b>(29,489.84)</b>	<b>248,885.97</b>
<b>NON-CASH EXPENSE (INCOME) ITEMS:</b>									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(4,513.71)	-	(4,513.71)	(46,109.80)	-	46,109.80	-	(150,493.14)	104,383.34
<b>TOTAL NON-CASH ITEMS</b>	<b>(4,513.71)</b>	<b>-</b>	<b>(4,513.71)</b>	<b>(46,109.80)</b>	<b>-</b>	<b>46,109.80</b>	<b>-</b>	<b>(150,493.14)</b>	<b>104,383.34</b>
<b>NET RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$ (23,809.76)</b>	<b>\$ 23,061.01</b>	<b>\$ (46,870.77)</b>	<b>\$ 265,505.93</b>	<b>\$ 75,996.02</b>	<b>\$ 189,509.91</b>	<b>\$ 37,012.00</b>	<b>\$ 121,003.30</b>	<b>\$ 144,502.63</b>

Our Lady of Mt Carmel  
Income Statement  
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**OTHER FINANCIAL INFORMATION**

	Current Month	YTD	YTD Prior year
<b>RESTRICTED DONATIONS:</b>			
Building Fund-Donations and investment income	\$ 3,300.00	\$ 6,743.72	\$ 10,612.56
Fruitful Harvest Rebate	-	-	111,921.88
Charitable Trust Donations	5,700.00	22,916.22	20,367.72
C/T Matching Funds	17,758.00	17,758.00	31,915.00
Parish Night Out	(6,250.00)	(6,250.00)	-
<b>CASH FLOW OF RELATED ORGANIZATIONS:</b>			
PTO	(6,186.53)	(12,208.08)	(24,434.68)
Merciful HELP Center	(60,115.50)	(70,976.67)	(33,547.27)