

Summary Financial Information
April 30, 2017

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 160,964.52	\$ 118,259.00	\$ 945,663.30	\$ 554,336.50
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(29,257.45)	N/A	(311,212.77)	N/A
Net Revenues over (under) expenditures available for Operations	131,707.07	118,259.00	634,450.53	554,336.50
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(30,000.00)	(30,000.00)
	128,707.07	115,259.00	604,450.53	524,336.50
Remaining budgeted Revenues over (under) expenditures:				
May 17 - June 17 budgeted revenue (expenditures)			(500,844.50)	(500,844.50)
Transfers to Emergency Fund for HVAC repairs			(6,000.00)	(6,000.00)
Projected financial position June 30, 2017			\$ 97,606.03	\$ 17,492.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
April 30, 2017

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 540,742.19	\$ 561,854.00	\$ (21,111.81)
Expenses	409,035.12	443,595.00	(34,559.88)
Net	131,707.07	118,259.00	13,448.07
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ 128,707.07</u>	<u>\$ 115,259.00</u>	<u>\$ 13,448.07</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 5,149,908.56	\$ 5,139,077.00	\$ 10,831.56
Expenses	4,515,458.03	4,584,740.50	(69,282.47)
Net	634,450.53	554,336.50	80,114.03
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(30,000.00)	(30,000.00)	-
Total net receipts (disbursements)	<u>\$ 604,450.53</u>	<u>\$ 524,336.50</u>	<u>\$ 80,114.03</u>

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Our Lady of Mt Carmel
Income Statement
April 30, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
1 Regular Church Collections	\$ 513,902.83	\$ 538,554.00	\$ (24,651.17)	\$ 4,563,400.45	\$ 4,658,383.00	\$ (94,982.55)	\$ 5,373,725.00	\$ 4,493,847.61	\$ 69,552.84
2 Contributions School	-	-	-	1,279.36	-	1,279.36	-	1,258.01	21.35
3 Other Donations	(260.00)	-	(260.00)	638.40	-	638.40	-	(1,460.00)	2,098.40
EDUCATION FEES & INCOME									
4 School Book Fees	3,237.82	-	3,237.82	253,574.23	242,894.00	10,680.23	285,757.00	233,631.59	19,942.64
5 School Tuition	-	-	-	-	-	-	-	-	-
6 Registration Fees	40.00	-	40.00	7,220.00	-	7,220.00	-	5,080.00	2,140.00
INVESTMENT INCOME									
7 Interest Income	4,345.11	4,000.00	345.11	29,039.34	33,200.00	(4,160.66)	40,000.00	38,333.52	(9,294.18)
8 Dividend Income	17,916.80	16,100.00	1,816.80	219,118.35	197,800.00	21,318.35	230,000.00	186,622.04	32,496.31
OTHER INCOME									
10 Rental Income	1,200.00	1,200.00	-	15,800.00	4,800.00	11,000.00	7,200.00	200.00	15,600.00
12 Continental Breakfast	(413.84)	-	(413.84)	(445.59)	-	(445.59)	-	1,158.85	(1,604.44)
13 Miscellaneous Income	773.47	2,000.00	(1,226.53)	60,284.02	2,000.00	58,284.02	4,000.00	786.09	59,497.93
TOTAL RECEIPTS FROM OPERATIONS	540,742.19	561,854.00	(21,111.81)	5,149,908.56	5,139,077.00	10,831.56	5,940,682.00	4,959,457.71	190,450.85
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
14 Salaries - Religious	19,280.42	19,339.00	58.58	214,135.08	218,390.00	4,254.92	257,065.00	165,502.70	(48,632.38)
15 Salaries - Non Religious	218,385.81	223,459.00	5,073.19	2,220,532.22	2,234,590.00	14,057.78	2,741,752.00	2,163,400.61	(57,131.61)
17 Salaries - Janitorial	24,377.08	25,900.00	1,522.92	234,308.53	259,000.00	24,691.47	310,805.00	238,476.33	4,167.80
18 Contract Labor	10,196.08	10,181.00	(15.08)	102,010.80	101,810.00	(200.80)	122,169.00	69,660.08	(32,350.72)
19 Extra Clergy	200.00	-	(200.00)	400.00	-	(400.00)	-	1,073.05	673.05
20 Payroll Taxes	16,511.06	18,084.00	1,572.94	175,659.42	180,840.00	5,180.58	221,615.00	175,604.62	(54.80)
21 Group Insurance	53,784.15	52,890.00	(894.15)	520,777.64	528,900.00	8,122.36	641,024.00	404,847.53	(115,930.11)
22 Retirement Expense	1,795.67	1,800.00	4.33	99,559.84	91,845.50	(7,714.34)	172,423.00	83,263.66	(16,296.18)
Other Employee Benefits	-	-	-	-	-	-	-	-	-
TOTAL WAGES, BENEFITS & TAXES	344,530.27	351,653.00	7,122.73	3,567,383.53	3,615,375.50	47,991.97	4,466,853.00	3,301,828.58	(265,554.95)
REPAIRS AND MAINTENANCE									
23 Maintenance	9,386.61	9,189.00	(197.61)	87,638.08	85,764.00	(1,874.08)	102,100.00	80,545.07	(7,093.01)
24 Maintenance Supplies	4,624.73	4,800.00	175.27	50,000.96	46,000.00	(4,000.96)	60,000.00	48,684.32	(1,316.64)
26 Extraordinary Repairs	11,292.00	-	(11,292.00)	84,291.28	41,500.00	(42,791.28)	271,700.00	100,715.91	16,424.63
TOTAL REPAIRS AND MAINTENANCE	25,303.34	13,989.00	(11,314.34)	221,930.32	173,264.00	(48,666.32)	433,800.00	229,945.30	8,014.98
OTHER OPERATING EXPENSES									
27 Utilities	19,436.30	16,450.00	(2,986.30)	199,626.76	195,050.00	(4,576.76)	235,000.00	187,586.86	(12,039.90)
28 Telephone	1,247.12	1,450.00	202.88	12,482.93	13,695.00	1,212.07	16,116.00	12,253.47	(229.46)
29 Copier Lease and Service	3,217.67	3,482.00	264.33	26,870.90	23,211.00	(3,659.90)	29,015.00	25,771.47	(1,099.43)
30 Postage	696.13	1,029.00	332.87	12,114.76	12,495.00	380.24	14,700.00	11,710.28	(404.48)
31 School Supplies	18,786.86	8,195.00	(10,591.86)	277,377.54	265,352.00	(12,025.54)	279,949.00	219,717.58	(57,659.96)
32 Office Supplies	435.34	875.00	439.66	8,242.12	8,750.00	507.88	10,500.00	7,170.05	(1,072.07)
33 Travel	1,400.00	333.00	(1,067.00)	3,236.25	3,330.00	93.75	4,000.00	3,331.27	95.02
34 Printing	920.19	1,583.00	662.81	11,014.75	15,830.00	4,815.25	19,000.00	15,423.71	4,408.96
36 Books and Periodicals	-	167.00	167.00	869.62	1,670.00	800.38	2,000.00	2,383.13	1,513.51
37 The Catholic Moment	6,561.83	6,000.00	(561.83)	51,651.84	48,000.00	(3,651.84)	60,000.00	47,254.03	(4,397.81)
39 Liturgy	6,059.84	4,759.00	(1,300.84)	17,168.77	23,896.00	6,727.23	36,765.00	16,612.90	(555.87)
40 Music	4,576.45	5,285.00	708.55	16,404.57	24,917.00	8,512.43	37,752.00	18,869.15	2,464.58
41 Insurance	-	-	-	36,312.00	40,500.00	4,188.00	54,000.00	40,389.00	4,077.00

Our Lady of Mt Carmel
Income Statement
April 30, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
42 Taxes	78.15	-	(78.15)	1,000.24	-	(1,000.24)	-	988.18	(12.06)
43 Accounting and Legal	-	-	-	-	-	-	7,500.00	13,032.97	13,032.97
44 Continuing Education	246.72	1,000.00	753.28	4,956.07	3,000.00	(1,956.07)	4,500.00	(952.00)	(5,908.07)
45 Retreats	-	900.00	900.00	372.12	1,212.00	839.88	1,200.00	400.00	27.88
47 Data Processing	711.82	480.00	(231.82)	7,633.29	6,560.00	(1,073.29)	8,000.00	6,386.79	(1,246.50)
48 Background Checks	263.75	150.00	(113.75)	3,891.00	4,500.00	609.00	5,000.00	9,266.30	5,375.30
48 Security Monitoring	1,393.00	1,300.00	(93.00)	10,139.62	7,500.00	(2,639.62)	10,000.00	8,985.76	(1,153.86)
49 Advertising	-	1,036.00	1,036.00	1,195.22	2,294.00	1,098.78	3,700.00	2,600.24	1,405.02
50 Bank Service Charges/Fees	234.90	250.00	15.10	2,233.98	2,500.00	266.02	3,000.00	1,570.86	(663.12)
52 Antioch	(18,139.71)	3,153.00	21,292.71	(44,745.96)	(26,347.00)	18,398.96	24,653.00	(58,370.46)	(13,624.50)
57 Young Adults	273.30	-	(273.30)	16,766.79	6,500.00	(10,266.79)	10,261.00	9,975.59	(6,791.20)
53 Edge	268.58	(150.00)	(418.58)	(2,626.98)	2,035.00	4,661.98	1,500.00	(1,494.19)	1,132.79
54 PK-6 Religious Education	(9,804.94)	(23.00)	9,781.94	(11,818.52)	2,942.00	14,760.52	(129.00)	(7,995.05)	3,823.47
55 Adult Religious Education	(7,084.75)	1,817.00	8,901.75	(4,884.56)	7,614.00	12,498.56	8,654.00	7,892.71	12,777.27
56 Cafeteria Expenses	62.93	529.00	466.07	6,999.22	5,290.00	(1,709.22)	-	7,158.81	159.59
58 Dues/Memberships	75.00	214.00	139.00	4,699.44	6,203.00	1,503.56	7,130.00	6,385.94	1,686.50
59 Meals/Entertainment	299.48	342.00	42.52	4,624.05	4,503.00	(121.05)	5,700.00	5,350.55	726.50
60 Food	1,543.72	1,755.00	211.28	16,332.73	15,990.00	(342.73)	19,500.00	14,622.66	(1,710.07)
61 Permits, Licenses, Fees etc	-	-	-	1,159.10	780.00	(379.10)	1,500.00	730.15	(428.95)
62 Technology	1,484.81	(608.00)	(2,092.81)	50,750.29	51,719.00	968.71	60,846.00	32,699.22	(18,051.07)
63 Miscellaneous	-	-	-	-	-	-	-	88.82	88.82
64 Hispanic Apostolate	1,431.89	510.00	(921.89)	7,104.03	8,494.00	1,389.97	10,209.00	9,818.08	2,714.05
80 Sports Department	(782.97)	14,490.00	15,272.97	(38,098.93)	(20,089.00)	18,009.93	(43,908.00)	(35,800.49)	2,298.44
TOTAL OTHER OPERATING EXPENSES	35,893.41	76,753.00	40,859.59	711,055.05	769,896.00	58,840.95	947,613.00	641,814.34	(69,240.71)
PARISH PROGRAMS									
70 Parish Council	-	-	-	-	-	-	-	-	-
71 Outreach and Pastoral Care Council	126.06	700.00	573.94	9,750.29	12,775.00	3,024.71	17,500.00	10,082.73	332.44
73 Evangelization	-	-	-	225.88	-	(225.88)	3,000.00	-	(225.88)
65 Gospel of Life	1,462.90	500.00	(962.90)	(488.51)	3,430.00	3,918.51	4,430.00	301.55	790.06
74 Stewardship	1,719.14	-	(1,719.14)	5,601.47	10,000.00	4,398.53	14,000.00	5,947.57	346.10
75 Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	3,308.10	1,200.00	(2,108.10)	15,089.13	26,205.00	11,115.87	38,930.00	16,331.85	1,242.72
TOTAL DISBURSEMENTS FROM OPERATIONS	409,035.12	443,595.00	34,559.88	4,515,458.03	4,584,740.50	69,282.47	5,887,196.00	4,189,920.07	(325,537.96)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS FROM OPERATIONS	131,707.07	118,259.00	13,448.07	634,450.53	554,336.50	80,114.03	53,486.00	769,537.64	(135,087.11)
NON-CASH EXPENSE (INCOME) ITEMS:									
68 Depreciation	-	-	-	-	-	-	-	-	-
87 Unrealized (gains) losses on equity securities	(29,257.45)	-	(29,257.45)	(311,212.77)	-	311,212.77	-	210,328.49	(521,541.26)
TOTAL NON-CASH ITEMS	(29,257.45)	-	(29,257.45)	(311,212.77)	-	311,212.77	-	210,328.49	(521,541.26)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 160,964.52	\$ 118,259.00	\$ 42,705.52	\$ 945,663.30	\$ 554,336.50	\$ 391,326.80	\$ 53,486.00	\$ 559,209.15	\$ 386,454.15

Our Lady of Mt Carmel
Income Statement
April 30, 2017

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
76 Building Fund-Donations and investment income	\$ 6,872.00	\$ 72,092.50	\$ 147,960.38
89 Fruitful Harvest Rebate	-	231,745.88	203,599.00
77 Charitable Trust Donations	6,900.00	94,143.13	114,929.70
78 C/T Matching Funds	-	70,164.44	76,283.21
90 Parish Night Out	(145.00)	(10,545.60)	640.84
CASH FLOW OF RELATED ORGANIZATIONS:			
81 PTO	(2,315.55)	8,500.98	6,548.68
91 Merciful HELP Center	174.79	55,119.12	89,853.20

172,450.76 1,466,883.75

1,199,024.16