

Summary Financial Information
November 30, 2017

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 142,123.41	\$ 2,199.01	\$ 421,219.26	\$ (19,610.95)
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(66,390.96)	N/A	(263,389.46)	N/A
Net Revenues over (under) expenditures available for Operations	75,732.45	2,199.01	157,829.80	(19,610.95)
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(15,000.00)	(15,000.00)
	72,732.45	(800.99)	142,829.80	(34,610.95)
Remaining budgeted Revenues over (under) expenditures:				
Dec 17 - June 18 budgeted revenue (expenditures)			21,623.07	21,623.07
Transfers to Emergency Fund for HVAC repairs			(21,000.00)	(21,000.00)
Projected financial position June 30, 2018			\$ 143,452.87	\$ (33,987.88)

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
November 30, 2017

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 528,747.12	\$ 473,487.00	\$ 55,260.12
Expenses	453,014.67	471,287.99	(18,273.32)
Net	75,732.45	2,199.01	73,533.44
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ 72,732.45</u>	<u>\$ (800.99)</u>	<u>\$ 73,533.44</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 2,570,676.63	\$ 2,409,068.00	\$ 161,608.63
Expenses	2,412,846.83	2,428,678.95	(15,832.12)
Net	157,829.80	(19,610.95)	177,440.75
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(15,000.00)	(15,000.00)	-
Total net receipts (disbursements)	<u>\$ 142,829.80</u>	<u>\$ (34,610.95)</u>	<u>\$ 177,440.75</u>

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Our Lady of Mt Carmel
Income Statement
November 30, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 476,317.88	\$ 427,735.00	\$ 48,582.88	\$ 2,188,429.02	\$ 2,068,651.00	\$ 119,778.02	\$ 5,474,723.00	\$ 2,048,179.66	\$ 140,249.36
Contributions School	-	-	-	528.00	-	528.00	-	297.00	231.00
Other Donations	3,048.40	-	3,048.40	2,580.40	-	2,580.40	-	(2,315.00)	4,895.40
EDUCATION FEES & INCOME									
School Book Fees	29,999.49	32,302.00	(2,302.51)	272,864.43	258,417.00	14,447.43	269,185.00	243,636.07	29,228.36
School Tuition	-	-	-	-	-	-	-	-	-
Registration Fees	-	-	-	-	-	-	-	20.00	(20.00)
INVESTMENT INCOME									
Interest Income	1,468.86	1,000.00	468.86	11,917.14	10,750.00	1,167.14	25,000.00	14,599.71	(2,682.57)
Dividend Income	16,055.07	11,250.00	4,805.07	88,286.08	65,250.00	23,036.08	225,000.00	72,824.64	15,461.44
OTHER INCOME									
Rental Income	1,336.00	1,200.00	136.00	6,280.00	6,000.00	280.00	14,400.00	6,000.00	280.00
Continental Breakfast	508.20	-	508.20	2,094.59	-	2,094.59	-	(238.87)	2,333.46
Miscellaneous Income	13.22	-	13.22	(2,303.03)	-	(2,303.03)	-	(5,000.00)	2,696.97
TOTAL RECEIPTS FROM OPERATIONS	528,747.12	473,487.00	55,260.12	2,570,676.63	2,409,068.00	161,608.63	6,008,308.00	2,378,003.21	192,673.42
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	19,650.83	19,962.00	311.17	98,254.15	99,808.00	1,553.85	264,542.00	117,736.98	19,482.83
Salaries - Non Religious	237,865.95	229,701.75	(8,164.20)	1,155,482.29	1,148,508.75	(6,973.54)	2,756,421.00	1,115,198.04	(40,284.25)
Salaries - Janitorial	24,044.13	27,063.00	3,018.87	116,645.33	126,294.00	9,648.67	300,695.00	117,853.82	1,208.49
Contract Labor	10,196.08	9,774.00	(422.08)	50,980.40	48,870.00	(2,110.40)	122,169.00	50,980.40	-
Extra Clergy	80.00	-	(80.00)	226.88	-	(226.88)	500.00	-	(226.88)
Payroll Taxes	16,411.97	18,814.33	2,402.36	89,732.90	94,071.65	4,338.75	225,772.00	88,009.73	(1,723.17)
Group Insurance	62,192.78	57,047.58	(5,145.20)	304,687.98	285,237.90	(19,450.08)	684,571.00	258,020.06	(46,667.92)
Retirement Expense	1,858.53	1,858.50	(0.03)	19,732.65	9,292.50	(10,440.15)	202,782.00	20,734.28	1,001.63
Other Employee Benefits	-	-	-	13,500.00	13,500.00	-	13,500.00	-	(13,500.00)
TOTAL WAGES, BENEFITS & TAXES	372,300.27	364,221.16	(8,079.11)	1,849,242.58	1,825,582.80	(23,659.78)	4,570,952.00	1,768,533.31	(80,709.27)
REPAIRS AND MAINTENANCE									
Maintenance	8,342.33	7,570.00	(772.33)	50,147.15	44,269.00	(5,878.15)	108,140.00	35,791.82	(14,355.33)
Maintenance Supplies	3,822.96	5,000.00	1,177.04	18,070.45	23,125.00	5,054.55	62,500.00	22,967.13	4,896.68
Extraordinary Repairs	34,728.26	35,000.00	271.74	151,348.11	125,000.00	(26,348.11)	286,800.00	70,009.28	(81,338.83)
TOTAL REPAIRS AND MAINTENANCE	46,893.55	47,570.00	676.45	219,565.71	192,394.00	(27,171.71)	457,440.00	128,768.23	(90,797.48)
OTHER OPERATING EXPENSES									
Utilities	17,025.61	20,000.00	2,974.39	100,396.52	110,000.00	9,603.48	250,000.00	104,089.32	3,692.80
Telephone	499.00	1,382.00	883.00	5,346.90	6,757.00	1,410.10	15,360.00	6,338.50	991.60
Copier Lease and Service	2,435.65	2,141.00	(294.65)	13,235.21	11,928.00	(1,307.21)	30,582.00	10,741.72	(2,493.49)
Postage	1,355.92	1,346.00	(9.92)	4,838.78	6,281.00	1,442.22	14,950.00	6,054.88	1,216.10
School Supplies	7,883.26	10,378.00	2,494.74	135,660.46	137,853.00	2,192.54	259,462.00	240,160.74	104,500.28
Office Supplies	3,184.20	856.00	(2,328.20)	8,066.01	4,566.00	(3,500.01)	10,700.00	3,890.83	(4,175.18)
Travel	90.29	200.00	109.71	1,159.54	640.00	(519.54)	4,000.00	605.75	(553.79)
Printing	1,589.51	3,720.00	2,130.49	7,030.86	12,710.00	5,679.14	15,500.00	5,388.71	(1,642.15)
Books and Periodicals	67.80	90.00	22.20	485.21	990.00	504.79	1,500.00	653.97	168.76
The Catholic Moment	8,434.23	6,600.00	(1,834.23)	30,163.70	24,600.00	(5,563.70)	60,000.00	26,999.68	(3,164.02)
Liturgy	2,710.74	1,899.00	(811.74)	13,767.45	13,142.00	(625.45)	31,653.00	11,271.65	(2,495.80)
Music	(155.01)	1,265.00	1,420.01	6,824.31	7,929.00	1,104.69	31,637.00	3,864.80	(2,959.51)
Insurance	-	-	-	12,480.00	12,500.00	20.00	50,000.00	12,104.00	(376.00)

Our Lady of Mt Carmel
Income Statement
November 30, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	78.15	-	(78.15)	-	922.09	843.94
Accounting and Legal	-	-	-	-	-	-	-	-	-
Continuing Education	-	200.00	200.00	(3,574.70)	400.00	3,974.70	4,000.00	470.95	4,045.65
Retreats	141.79	-	(141.79)	491.79	372.00	(119.79)	1,200.00	140.48	(351.31)
Data Processing	1,151.30	560.00	(591.30)	5,434.90	2,800.00	(2,634.90)	8,000.00	3,165.50	(2,269.40)
Background Checks	372.05	350.00	(22.05)	1,675.55	1,750.00	74.45	5,000.00	1,707.10	31.55
Security Monitoring	930.00	600.00	(330.00)	7,360.68	5,160.00	(2,200.68)	12,000.00	5,667.00	(1,693.68)
Advertising	-	-	-	29.00	1,295.00	1,266.00	3,700.00	436.00	407.00
Bank Service Charges/Fees	208.68	300.00	91.32	1,640.15	1,350.00	(290.15)	3,000.00	1,195.56	(444.59)
Antioch	1,001.25	1,403.00	401.75	(14,395.62)	(10,236.00)	4,159.62	28,050.00	(22,314.64)	(7,919.02)
Young Adults	(1,158.39)	295.00	1,453.39	12,093.50	12,297.00	203.50	9,841.00	13,626.70	1,533.20
Edge	(1,135.06)	2,027.00	3,162.06	(4,997.60)	162.00	5,159.60	1,350.00	(3,413.96)	1,583.64
PK-6 Religious Education	(344.56)	-	344.56	488.42	6,012.00	5,523.58	550.00	(144.12)	(632.54)
Adult Religious Education	83.06	(609.00)	(692.06)	3,794.01	996.00	(2,798.01)	8,704.00	4,267.53	473.52
Cafeteria Expenses	(14,877.21)	-	14,877.21	(32,397.05)	-	32,397.05	-	4,619.49	37,016.54
Dues/Memberships	651.47	1,351.00	699.53	3,900.47	4,054.00	153.53	5,630.00	3,984.44	83.97
Meals/Entertainment	586.80	156.00	(430.80)	2,433.57	2,392.00	(41.57)	5,200.00	2,492.60	59.03
Food	127.07	1,710.00	1,582.93	5,782.25	7,980.00	2,197.75	19,000.00	8,008.36	2,226.11
Permits, Licenses, Fees etc	-	-	-	-	-	-	500.00	-	-
Technology	1,380.75	4,889.00	3,508.25	13,008.60	18,948.00	5,939.40	37,606.00	39,302.20	26,293.60
Miscellaneous	50.80	-	(50.80)	50.80	-	(50.80)	-	-	(50.80)
Hispanic Apostolate	1,297.16	977.00	(320.16)	3,493.49	5,371.00	1,877.51	9,765.00	4,496.29	1,002.80
Sports Department	(2,685.71)	(5,864.00)	(3,178.29)	(13,325.11)	(15,312.00)	(1,986.89)	(32,577.00)	(22,751.86)	(9,426.75)
TOTAL OTHER OPERATING EXPENSES	32,902.45	58,222.00	25,319.55	332,520.20	395,687.00	63,166.80	905,863.00	478,042.26	145,522.06
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	672.11	537.00	(135.11)	6,022.47	11,092.00	5,069.53	17,890.00	7,682.26	1,659.79
Evangelization	-	-	-	-	-	-	-	-	-
Gospel of Life	(1,365.74)	620.83	1,986.57	(413.76)	3,104.15	3,517.91	7,450.00	3,504.66	3,918.42
Stewardship	1,612.03	117.00	(1,495.03)	5,909.63	819.00	(5,090.63)	11,701.00	988.67	(4,920.96)
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	918.40	1,274.83	356.43	11,518.34	15,015.15	3,496.81	37,041.00	12,175.59	657.25
TOTAL DISBURSEMENTS FROM OPERATIONS	453,014.67	471,287.99	18,273.32	2,412,846.83	2,428,678.95	15,832.12	5,971,296.00	2,387,519.39	(25,327.44)
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	75,732.45	2,199.01	73,533.44	157,829.80	(19,610.95)	177,440.75	37,012.00	(9,516.18)	167,345.98
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(66,390.96)	-	(66,390.96)	(263,389.46)	-	263,389.46	-	(138,035.73)	(125,353.73)
TOTAL NON-CASH ITEMS	(66,390.96)	-	(66,390.96)	(263,389.46)	-	263,389.46	-	(138,035.73)	(125,353.73)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 142,123.41	\$ 2,199.01	\$ 139,924.40	\$ 421,219.26	\$ (19,610.95)	\$ 440,830.21	\$ 37,012.00	\$ 128,519.55	\$ 292,699.71

Our Lady of Mt Carmel
Income Statement
November 30, 2017

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 6,610.00	\$ 88,030.02	\$ 19,027.42
Fruitful Harvest Rebate	-	-	231,745.88
Charitable Trust Donations	22,538.69	53,279.91	40,900.34
C/T Matching Funds	-	31,870.75	31,915.00
Parish Night Out	24,651.33	83,228.17	(16,495.00)
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(361.26)	(7,171.52)	(6,413.05)
Merciful HELP Center	(1,138.10)	(25,118.56)	24,157.64