

Summary Financial Information  
November 30, 2016

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 73,910.05	\$ (21,984.00)	\$ 128,519.55	\$ (68,886.00)
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(62,257.97)	N/A	(138,035.73)	N/A
Net Revenues over (under) expenditures available for Operations	11,652.08	(21,984.00)	(9,516.18)	(68,886.00)
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(15,000.00)	(15,000.00)
	8,652.08	(24,984.00)	(24,516.18)	(83,886.00)
Remaining budgeted Revenues over (under) expenditures:				
Dec 16 - June 17 budgeted revenue (expenditures)			122,378.00	122,378.00
Transfers to Emergency Fund for HVAC repairs			(21,000.00)	(21,000.00)
<b>Projected financial position June 30, 2017</b>			\$ 76,861.82	\$ 17,492.00

**FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES**

Summary Financial Information  
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	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 429,829.40	\$ 402,182.00	\$ 27,647.40
Expenses	418,177.32	424,166.00	(5,988.68)
Net	11,652.08	(21,984.00)	33,636.08
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ 8,652.08</u>	<u>\$ (24,984.00)</u>	<u>\$ 33,636.08</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 2,378,003.21	\$ 2,308,326.00	\$ 69,677.21
Expenses	2,387,519.39	2,377,212.00	10,307.39
Net	(9,516.18)	(68,886.00)	59,369.82
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(12,000.00)	(12,000.00)	-
Total net receipts (disbursements)	<u>\$ (21,516.18)</u>	<u>\$ (80,886.00)</u>	<u>\$ 59,369.82</u>

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Our Lady of Mt Carmel  
Income Statement  
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	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
<b>RECEIPTS</b>									
Regular Church Collections	\$ 383,165.97	\$ 352,318.00	\$ 30,847.97	\$ 2,048,179.66	\$ 1,979,232.00	\$ 68,947.66	\$ 5,373,725.00	\$ 1,956,777.94	\$ 91,401.72
Contributions School	-	-	-	297.00	-	297.00	-	30.00	267.00
Other Donations	(1,410.00)	-	(1,410.00)	(2,315.00)	-	(2,315.00)	-	(1,640.00)	(675.00)
<b>EDUCATION FEES &amp; INCOME</b>									
School Book Fees	30,634.48	32,864.00	(2,229.52)	243,636.07	242,894.00	742.07	285,757.00	236,520.19	7,115.88
School Tuition	-	-	-	-	-	-	-	-	-
Registration Fees	20.00	-	20.00	20.00	-	20.00	-	40.00	(20.00)
<b>INVESTMENT INCOME</b>									
Interest Income	1,374.92	3,200.00	(1,825.08)	14,599.71	17,200.00	(2,600.29)	40,000.00	19,054.33	(4,454.62)
Dividend Income	13,393.62	13,800.00	(406.38)	72,824.64	69,000.00	3,824.64	230,000.00	67,364.26	5,460.38
<b>OTHER INCOME</b>									
Rental Income	1,200.00	-	1,200.00	6,000.00	-	6,000.00	7,200.00	-	6,000.00
Continental Breakfast	(549.59)	-	(549.59)	(238.87)	-	(238.87)	-	911.80	(1,150.67)
Miscellaneous Income	2,000.00	-	2,000.00	(5,000.00)	-	(5,000.00)	4,000.00	-	(5,000.00)
<b>TOTAL RECEIPTS FROM OPERATIONS</b>	<b>429,829.40</b>	<b>402,182.00</b>	<b>27,647.40</b>	<b>2,378,003.21</b>	<b>2,308,326.00</b>	<b>69,677.21</b>	<b>5,940,682.00</b>	<b>2,279,058.52</b>	<b>98,944.69</b>
<b>DISBURSEMENTS</b>									
<b>WAGES, BENEFITS &amp; TAXES</b>									
Salaries - Religious	16,431.30	44,339.00	27,907.70	117,736.98	121,695.00	3,958.02	257,065.00	82,478.35	(35,258.63)
Salaries - Non Religious	219,886.88	223,459.00	3,572.12	1,115,198.04	1,117,295.00	2,096.96	2,741,752.00	1,080,451.31	(34,746.73)
Salaries - Janitorial	24,348.18	25,900.00	1,551.82	117,853.82	129,500.00	11,646.18	310,805.00	122,375.12	4,521.30
Contract Labor	10,196.08	10,181.00	(15.08)	50,980.40	50,905.00	(75.40)	122,169.00	25,680.44	(25,299.96)
Extra Clergy	-	-	-	-	-	-	-	226.70	226.70
Payroll Taxes	17,575.59	18,084.00	508.41	88,009.73	90,420.00	2,410.27	221,615.00	88,093.27	83.54
Group Insurance	52,133.18	52,890.00	756.82	258,020.06	264,450.00	6,429.94	641,024.00	154,241.28	(103,778.78)
Retirement Expense	1,346.73	1,800.00	453.27	20,734.28	9,000.00	(11,734.28)	172,423.00	8,674.75	(12,059.53)
Other Employee Benefits	-	-	-	-	-	-	-	-	-
<b>TOTAL WAGES, BENEFITS &amp; TAXES</b>	<b>341,917.94</b>	<b>376,653.00</b>	<b>34,735.06</b>	<b>1,768,533.31</b>	<b>1,783,265.00</b>	<b>14,731.69</b>	<b>4,466,853.00</b>	<b>1,562,221.22</b>	<b>(206,312.09)</b>
<b>REPAIRS AND MAINTENANCE</b>									
Maintenance	7,213.12	7,147.00	(66.12)	35,791.82	37,819.00	2,027.18	102,100.00	36,821.62	1,029.80
Maintenance Supplies	5,100.63	4,200.00	(900.63)	22,967.13	20,000.00	(2,967.13)	60,000.00	23,738.86	771.73
Extraordinary Repairs	8,489.38	-	(8,489.38)	70,009.28	41,500.00	(28,509.28)	271,700.00	59,035.77	(10,973.51)
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>20,803.13</b>	<b>11,347.00</b>	<b>(9,456.13)</b>	<b>128,768.23</b>	<b>99,319.00</b>	<b>(29,449.23)</b>	<b>433,800.00</b>	<b>119,596.25</b>	<b>(9,171.98)</b>
<b>OTHER OPERATING EXPENSES</b>									
Utilities	19,125.57	16,450.00	(2,675.57)	104,089.32	101,050.00	(3,039.32)	235,000.00	96,863.18	(7,226.14)
Telephone	1,241.57	1,289.00	47.43	6,338.50	6,767.00	428.50	16,116.00	6,087.70	(250.80)
Copier Lease and Service	84.60	2,031.00	1,946.40	10,741.72	11,025.00	283.28	29,015.00	12,172.74	1,431.02
Postage	1,293.83	735.00	(558.83)	6,054.88	5,145.00	(909.88)	14,700.00	4,899.05	(1,155.83)
School Supplies	10,768.49	8,797.00	(1,971.49)	240,160.74	237,365.00	(2,795.74)	279,949.00	159,353.41	(80,807.33)
Office Supplies	831.91	875.00	43.09	3,890.83	4,375.00	484.17	10,500.00	3,266.16	(624.67)
Travel	195.82	333.00	137.18	605.75	1,665.00	1,059.25	4,000.00	1,722.07	1,116.32
Printing	1,588.88	1,583.00	(5.88)	5,388.71	7,915.00	2,526.29	19,000.00	7,858.76	2,470.05
Books and Periodicals	61.60	167.00	105.40	653.97	835.00	181.03	2,000.00	462.43	(191.54)
The Catholic Moment	7,545.81	6,000.00	(1,545.81)	26,999.68	25,200.00	(1,799.68)	60,000.00	24,649.09	(2,350.59)
Liturgy	1,337.20	1,779.00	441.80	11,271.65	16,608.00	5,336.35	36,765.00	10,729.67	(541.98)
Music	997.88	1,755.00	757.12	3,864.80	7,551.00	3,686.20	37,752.00	5,694.97	1,830.17
Insurance	-	-	-	12,104.00	13,500.00	1,396.00	54,000.00	13,463.00	1,359.00

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	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	922.09	-	(922.09)	-	66.09	(856.00)
Accounting and Legal	-	-	-	-	-	-	7,500.00	2,739.00	2,739.00
Continuing Education	230.00	-	(230.00)	470.95	500.00	29.05	4,500.00	(1,890.05)	(2,361.00)
Retreats	-	-	-	140.48	312.00	171.52	1,200.00	100.00	(40.48)
Data Processing	621.75	560.00	(61.75)	3,165.50	2,480.00	(685.50)	8,000.00	2,424.23	(741.27)
Background Checks	352.35	100.00	(252.35)	1,707.10	900.00	(807.10)	5,000.00	1,957.05	249.95
Security Monitoring	653.00	600.00	(53.00)	5,667.00	4,100.00	(1,567.00)	10,000.00	4,900.76	(766.24)
Advertising	-	-	-	436.00	-	(436.00)	3,700.00	-	(436.00)
Bank Service Charges/Fees	268.93	250.00	(18.93)	1,195.56	1,250.00	54.44	3,000.00	849.78	(345.78)
Antioch	369.53	(7,500.00)	(7,869.53)	(22,314.64)	(22,000.00)	314.64	24,653.00	(25,422.81)	(3,108.17)
Young Adults	677.20	-	(677.20)	13,626.70	6,500.00	(7,126.70)	10,261.00	17,224.19	3,597.49
Edge	(1,091.29)	(1,260.00)	(168.71)	(3,413.96)	1,180.00	4,593.96	1,500.00	(1,732.06)	1,681.90
PK-6 Religious Education	9.70	-	(9.70)	(144.12)	2,978.00	3,122.12	(129.00)	(3,064.82)	(2,920.70)
Adult Religious Education	618.55	173.00	(445.55)	4,267.53	3,028.00	(1,239.53)	8,654.00	(373.49)	(4,641.02)
Cafeteria Expenses	1,707.12	1,729.00	21.88	4,619.49	3,845.00	(774.49)	-	547.62	(4,071.87)
Dues/Memberships	1,335.47	713.00	(622.47)	3,984.44	2,709.00	(1,275.44)	7,130.00	2,788.19	(1,196.25)
Meals/Entertainment	160.14	684.00	523.86	2,492.60	2,622.00	129.40	5,700.00	3,127.55	634.95
Food	1,675.93	1,365.00	(310.93)	8,008.36	8,775.00	766.64	19,500.00	7,995.51	(12.85)
Permits, Licenses, Fees etc	-	-	-	-	-	-	1,500.00	-	-
Technology	7,345.72	6,217.00	(1,128.72)	39,302.20	39,055.00	(247.20)	60,846.00	16,316.75	(22,985.45)
Miscellaneous	-	-	-	-	-	-	-	88.82	88.82
Hispanic Apostolate	817.91	817.00	(0.91)	4,496.29	4,711.00	214.71	10,209.00	5,632.68	1,136.39
Sports Department	(8,883.52)	(12,776.00)	(3,892.48)	(22,751.86)	(23,493.00)	(741.14)	(43,908.00)	(20,580.33)	2,171.53
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>51,941.65</b>	<b>33,466.00</b>	<b>(18,475.65)</b>	<b>478,042.26</b>	<b>478,453.00</b>	<b>410.74</b>	<b>947,613.00</b>	<b>360,916.89</b>	<b>(117,125.37)</b>
<b>PARISH PROGRAMS</b>									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	335.80	700.00	364.20	7,682.26	8,925.00	1,242.74	17,500.00	7,092.41	(589.85)
Evangelization	-	-	-	-	-	-	3,000.00	-	-
Gospel of Life	3,026.77	2,000.00	(1,026.77)	3,504.66	3,250.00	(254.66)	4,430.00	(449.92)	(3,954.58)
Stewardship	152.03	-	(152.03)	988.67	4,000.00	3,011.33	14,000.00	3,775.85	2,787.18
Parish Programs	-	-	-	-	-	-	-	-	-
<b>TOTAL PARISH PROGRAMS</b>	<b>3,514.60</b>	<b>2,700.00</b>	<b>(814.60)</b>	<b>12,175.59</b>	<b>16,175.00</b>	<b>3,999.41</b>	<b>38,930.00</b>	<b>10,418.34</b>	<b>(1,757.25)</b>
<b>TOTAL DISBURSEMENTS FROM OPERATIONS</b>	<b>418,177.32</b>	<b>424,166.00</b>	<b>5,988.68</b>	<b>2,387,519.39</b>	<b>2,377,212.00</b>	<b>(10,307.39)</b>	<b>5,887,196.00</b>	<b>2,053,152.70</b>	<b>(334,366.69)</b>
<b>NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS</b>	<b>11,652.08</b>	<b>(21,984.00)</b>	<b>33,636.08</b>	<b>(9,516.18)</b>	<b>(68,886.00)</b>	<b>59,369.82</b>	<b>53,486.00</b>	<b>225,905.82</b>	<b>(235,422.00)</b>
<b>NON-CASH EXPENSE (INCOME) ITEMS:</b>									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(62,257.97)	-	(62,257.97)	(138,035.73)	-	138,035.73	-	179,078.13	(317,113.86)
<b>TOTAL NON-CASH ITEMS</b>	<b>(62,257.97)</b>	<b>-</b>	<b>(62,257.97)</b>	<b>(138,035.73)</b>	<b>-</b>	<b>138,035.73</b>	<b>-</b>	<b>179,078.13</b>	<b>(317,113.86)</b>
<b>NET RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$ 73,910.05</b>	<b>\$ (21,984.00)</b>	<b>\$ 95,894.05</b>	<b>\$ 128,519.55</b>	<b>\$ (68,886.00)</b>	<b>\$ 197,405.55</b>	<b>\$ 53,486.00</b>	<b>\$ 46,827.69</b>	<b>\$ 81,691.86</b>

Our Lady of Mt Carmel  
Income Statement  
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**OTHER FINANCIAL INFORMATION**

	Current Month	YTD	YTD Prior year
<b>RESTRICTED DONATIONS:</b>			
Building Fund-Donations and investment income	\$ 212.77	\$ 19,027.42	\$ 17,114.12
Fruitful Harvest Rebate	-	231,745.88	-
Charitable Trust Donations	8,417.62	40,900.34	36,988.48
C/T Matching Funds	-	31,915.00	2,350.00
Parish Night Out	(16,495.00)	(16,495.00)	75,213.41
			-
<b>CASH FLOW OF RELATED ORGANIZATIONS:</b>			
PTO	13,912.65	(6,413.05)	7,067.67
Merciful HELP Center	51,309.08	24,157.64	(27,038.03)