

Summary Financial Information
May 31, 2017

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (14,814.58)	\$ (46,708.00)	\$ 930,848.72	\$ 507,628.50
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(5,646.89)	N/A	(316,859.66)	N/A
Net Revenues over (under) expenditures available for Operations	(20,461.47)	(46,708.00)	613,989.06	507,628.50
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(33,000.00)	(33,000.00)
	(23,461.47)	(49,708.00)	580,989.06	474,628.50
Remaining budgeted Revenues over (under) expenditures:				
June 17 budgeted revenue (expenditures)			(454,136.50)	(454,136.50)
Transfers to Emergency Fund for HVAC repairs			(3,000.00)	(3,000.00)
Projected financial position June 30, 2017			\$ 123,852.56	\$ 17,492.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
May 31, 2017

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 393,313.84	\$ 386,556.00	\$ 6,757.84
Expenses	413,775.31	433,264.00	(19,488.69)
Net	(20,461.47)	(46,708.00)	26,246.53
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ (23,461.47)</u>	<u>\$ (49,708.00)</u>	<u>\$ 26,246.53</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 5,543,222.40	\$ 5,525,633.00	\$ 17,589.40
Expenses	4,929,233.34	5,018,004.50	(88,771.16)
Net	613,989.06	507,628.50	106,360.56
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(33,000.00)	(33,000.00)	-
Total net receipts (disbursements)	<u>\$ 580,989.06</u>	<u>\$ 474,628.50</u>	<u>\$ 106,360.56</u>

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Our Lady of Mt Carmel
Income Statement
May 31, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
1 Regular Church Collections	\$ 398,015.56	\$ 367,098.00	\$ 30,917.56	\$ 4,961,416.01	\$ 5,025,481.00	\$ (64,064.99)	\$ 5,373,725.00	\$ 4,943,487.37	\$ 17,928.64
2 Contributions School	-	-	-	1,279.36	-	1,279.36	-	1,258.01	21.35
3 Other Donations	(1,390.00)	-	(1,390.00)	(751.60)	-	(751.60)	-	(2,830.00)	2,078.40
EDUCATION FEES & INCOME									
4 School Book Fees	1,180.06	2,858.00	(1,677.94)	254,754.29	245,752.00	9,002.29	285,757.00	236,763.31	17,990.98
5 School Tuition	-	-	-	-	-	-	-	-	-
6 Registration Fees	20.00	-	20.00	7,240.00	-	7,240.00	-	5,160.00	2,080.00
INVESTMENT INCOME									
7 Interest Income	1,730.89	1,600.00	130.89	30,770.23	34,800.00	(4,029.77)	40,000.00	40,226.84	(9,456.61)
8 Dividend Income	14,346.64	13,800.00	546.64	233,464.99	211,600.00	21,864.99	230,000.00	198,928.76	34,536.23
OTHER INCOME									
10 Rental Income	1,236.00	1,200.00	36.00	17,036.00	6,000.00	11,036.00	7,200.00	2,500.00	14,536.00
12 Continental Breakfast	(1,045.25)	-	(1,045.25)	(1,490.84)	-	(1,490.84)	-	64.83	(1,555.67)
13 Miscellaneous Income	(20,780.06)	-	(20,780.06)	39,503.96	2,000.00	37,503.96	4,000.00	786.09	38,717.87
TOTAL RECEIPTS FROM OPERATIONS	393,313.84	386,556.00	6,757.84	5,543,222.40	5,525,633.00	17,589.40	5,940,682.00	5,426,345.21	116,877.19
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
14 Salaries - Religious	19,280.42	19,339.00	58.58	233,415.50	237,729.00	4,313.50	257,065.00	182,097.37	(51,318.13)
15 Salaries - Non Religious	224,065.04	223,459.00	(606.04)	2,444,597.26	2,458,049.00	13,451.74	2,741,752.00	2,384,453.79	(60,143.47)
17 Salaries - Janitorial	24,141.79	25,900.00	1,758.21	258,450.32	284,900.00	26,449.68	310,805.00	262,028.57	3,578.25
18 Contract Labor	10,196.08	10,181.00	(15.08)	112,206.88	111,991.00	(215.88)	122,169.00	79,856.16	(32,350.72)
19 Extra Clergy	-	-	-	400.00	-	(400.00)	-	1,073.05	673.05
20 Payroll Taxes	18,313.40	18,084.00	(229.40)	193,972.82	198,924.00	4,951.18	221,615.00	193,321.73	(651.09)
21 Group Insurance	52,937.37	52,890.00	(47.37)	573,715.01	581,790.00	8,074.99	641,024.00	455,791.60	(117,923.41)
22 Retirement Expense	1,795.67	1,800.00	4.33	101,355.51	93,645.50	(7,710.01)	172,423.00	84,998.61	(16,356.90)
Other Employee Benefits	-	-	-	-	-	-	-	-	-
TOTAL WAGES, BENEFITS & TAXES	350,729.77	351,653.00	923.23	3,918,113.30	3,967,028.50	48,915.20	4,466,853.00	3,643,620.88	(274,492.42)
REPAIRS AND MAINTENANCE									
23 Maintenance	8,294.12	7,147.00	(1,147.12)	95,932.20	92,911.00	(3,021.20)	102,100.00	87,461.63	(8,470.57)
24 Maintenance Supplies	5,282.59	5,000.00	(282.59)	55,283.55	51,000.00	(4,283.55)	60,000.00	51,890.70	(3,392.85)
26 Extraordinary Repairs	-	-	-	84,291.28	41,500.00	(42,791.28)	271,700.00	100,715.91	16,424.63
TOTAL REPAIRS AND MAINTENANCE	13,576.71	12,147.00	(1,429.71)	235,507.03	185,411.00	(50,096.03)	433,800.00	240,068.24	4,561.21
OTHER OPERATING EXPENSES									
27 Utilities	19,566.30	21,150.00	1,583.70	219,193.06	216,200.00	(2,993.06)	235,000.00	208,127.50	(11,065.56)
28 Telephone	830.35	1,450.00	619.65	13,313.28	15,145.00	1,831.72	16,116.00	13,531.64	218.36
29 Copier Lease and Service	3,256.13	3,192.00	(64.13)	30,127.03	26,403.00	(3,724.03)	29,015.00	29,236.04	(890.99)
30 Postage	1,277.41	1,470.00	192.59	13,392.17	13,965.00	572.83	14,700.00	13,042.44	(349.73)
31 School Supplies	(2,637.81)	-	2,637.81	274,739.73	265,352.00	(9,387.73)	279,949.00	220,208.02	(54,531.71)
32 Office Supplies	1,002.02	875.00	(127.02)	9,244.14	9,625.00	380.86	10,500.00	7,707.97	(1,536.17)
33 Travel	269.98	333.00	63.02	3,506.23	3,663.00	156.77	4,000.00	4,600.65	1,094.42
34 Printing	(6,786.46)	1,583.00	8,369.46	4,228.29	17,413.00	13,184.71	19,000.00	6,423.71	2,195.42
36 Books and Periodicals	-	167.00	167.00	869.62	1,837.00	967.38	2,000.00	2,383.13	1,513.51
37 The Catholic Moment	8,367.76	6,000.00	(2,367.76)	60,019.60	54,000.00	(6,019.60)	60,000.00	53,123.79	(6,895.81)
39 Liturgy	709.78	5,882.00	5,172.22	17,878.55	29,778.00	11,899.45	36,765.00	20,569.70	2,691.15
40 Music	2,769.03	755.00	(2,014.03)	19,173.60	25,672.00	6,498.40	37,752.00	19,510.75	337.15
41 Insurance	-	-	-	36,312.00	40,500.00	4,188.00	54,000.00	40,389.00	4,077.00

Our Lady of Mt Carmel
Income Statement
May 31, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
42 Taxes	-	-	-	1,000.24	-	(1,000.24)	-	988.18	(12.06)
43 Accounting and Legal	-	-	-	-	-	-	7,500.00	15,633.47	15,633.47
44 Continuing Education	-	1,500.00	1,500.00	4,956.07	4,500.00	(456.07)	4,500.00	(41.06)	(4,997.13)
45 Retreats	-	-	-	372.12	1,212.00	839.88	1,200.00	400.00	27.88
47 Data Processing	684.91	640.00	(44.91)	8,318.20	7,200.00	(1,118.20)	8,000.00	6,993.54	(1,324.66)
48 Background Checks	497.48	100.00	(397.48)	4,388.48	4,600.00	211.52	5,000.00	9,495.80	5,107.32
48 Security Monitoring	2,434.00	1,900.00	(534.00)	12,573.62	9,400.00	(3,173.62)	10,000.00	11,290.76	(1,282.86)
49 Advertising	25.00	518.00	493.00	1,220.22	2,812.00	1,591.78	3,700.00	3,200.24	1,980.02
50 Bank Service Charges/Fees	174.43	250.00	75.57	2,408.41	2,750.00	341.59	3,000.00	1,711.21	(697.20)
52 Antioch	852.65	(19,000.00)	(19,852.65)	(43,893.31)	(45,347.00)	(1,453.69)	24,653.00	(61,200.03)	(17,306.72)
57 Young Adults	(118.89)	-	118.89	16,647.90	6,500.00	(10,147.90)	10,261.00	3,310.90	(13,337.00)
53 Edge	(117.01)	(555.00)	(437.99)	(2,743.99)	1,480.00	4,223.99	1,500.00	(1,288.08)	1,455.91
54 PK-6 Religious Education	1,416.88	(80.00)	(1,496.88)	(10,401.64)	2,862.00	13,263.64	(129.00)	(18,791.71)	(8,390.07)
55 Adult Religious Education	623.58	433.00	(190.58)	(4,260.98)	8,047.00	12,307.98	8,654.00	4,029.29	8,290.27
56 Cafeteria Expenses	540.48	529.00	(11.48)	7,539.70	5,819.00	(1,720.70)	-	9,818.51	2,278.81
58 Dues/Memberships	900.00	927.00	27.00	5,599.44	7,130.00	1,530.56	7,130.00	7,309.94	1,710.50
59 Meals/Entertainment	652.62	114.00	(538.62)	5,276.67	4,617.00	(659.67)	5,700.00	5,471.41	194.74
60 Food	2,916.65	1,560.00	(1,356.65)	19,249.38	17,550.00	(1,699.38)	19,500.00	16,134.99	(3,114.39)
61 Permits, Licenses, Fees etc	120.00	135.00	15.00	1,279.10	915.00	(364.10)	1,500.00	850.15	(428.95)
62 Technology	2,342.49	2,434.00	91.51	53,092.78	54,153.00	1,060.22	60,846.00	34,443.60	(18,649.18)
63 Miscellaneous	-	-	-	-	-	-	-	134.26	134.26
64 Hispanic Apostolate	581.88	102.00	(479.88)	7,685.91	8,596.00	910.09	10,209.00	9,943.20	2,257.29
80 Sports Department	(755.50)	33,525.00	34,280.50	(38,854.43)	13,436.00	52,290.43	(43,908.00)	(52,842.81)	(13,988.38)
TOTAL OTHER OPERATING EXPENSES	42,396.14	67,889.00	25,492.86	753,451.19	837,785.00	84,333.81	947,613.00	645,850.10	(107,601.09)
PARISH PROGRAMS									
70 Parish Council	-	-	-	-	-	-	-	-	-
71 Outreach and Pastoral Care Council	1,786.40	1,575.00	(211.40)	11,536.69	14,350.00	2,813.31	17,500.00	11,306.02	(230.67)
73 Evangelization	-	-	-	225.88	-	(225.88)	3,000.00	-	(225.88)
65 Gospel of Life	-	-	-	(488.51)	3,430.00	3,918.51	4,430.00	1.55	490.06
74 Stewardship	5,286.29	-	(5,286.29)	10,887.76	10,000.00	(887.76)	14,000.00	5,947.57	(4,940.19)
75 Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	7,072.69	1,575.00	(5,497.69)	22,161.82	27,780.00	5,618.18	38,930.00	17,255.14	(4,906.68)
TOTAL DISBURSEMENTS FROM OPERATIONS	413,775.31	433,264.00	19,488.69	4,929,233.34	5,018,004.50	88,771.16	5,887,196.00	4,546,794.36	(382,438.98)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS FROM OPERATIONS	(20,461.47)	(46,708.00)	26,246.53	613,989.06	507,628.50	106,360.56	53,486.00	879,550.85	(265,561.79)
NON-CASH EXPENSE (INCOME) ITEMS:									
68 Depreciation	-	-	-	-	-	-	-	-	-
87 Unrealized (gains) losses on equity securities	(5,646.89)	-	(5,646.89)	(316,859.66)	-	316,859.66	-	189,875.67	(506,735.33)
TOTAL NON-CASH ITEMS	(5,646.89)	-	(5,646.89)	(316,859.66)	-	316,859.66	-	189,875.67	(506,735.33)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ (14,814.58)	\$ (46,708.00)	\$ 31,893.42	\$ 930,848.72	\$ 507,628.50	\$ 423,220.22	\$ 53,486.00	\$ 689,675.18	\$ 241,173.54

Our Lady of Mt Carmel
Income Statement
May 31, 2017

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
76 Building Fund-Donations and investment income	\$ 3,422.92	\$ 75,515.42	\$ 171,362.19
89 Fruitful Harvest Rebate	-	231,745.88	203,599.00
77 Charitable Trust Donations	6,398.00	100,541.13	120,554.70
78 C/T Matching Funds	-	70,164.44	76,283.21
90 Parish Night Out	-	(10,545.60)	640.84
CASH FLOW OF RELATED ORGANIZATIONS:			
81 PTO	13,296.85	21,797.83	27,187.80
91 Merciful HELP Center	(51,388.13)	3,730.99	106,235.14

(43,084.94) 1,423,798.81

1,395,538.06