

Summary Financial Information
July 31, 2017

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 289,315.69	\$ 52,935.01	\$ 289,315.69	\$ 52,935.01
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(41,596.09)	N/A	(41,596.09)	N/A
Net Revenues over (under) expenditures available for Operations	247,719.60	52,935.01	247,719.60	52,935.01
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(3,000.00)	(3,000.00)
	244,719.60	49,935.01	244,719.60	49,935.01
Remaining budgeted Revenues over (under) expenditures:				
Aug 17 - June 18 budgeted revenue (expenditures)			(15,922.89)	(15,922.89)
Transfers to Emergency Fund for HVAC repairs			(33,000.00)	(33,000.00)
Projected financial position June 30, 2018			\$ 195,796.71	\$ 1,012.12

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
July 31, 2017

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 760,372.57	\$ 602,622.00	\$ 157,750.57
Expenses	512,652.97	549,686.99	(37,034.02)
Net	247,719.60	52,935.01	194,784.59
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ 244,719.60</u>	<u>\$ 49,935.01</u>	<u>\$ 194,784.59</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 760,372.57	\$ 602,622.00	\$ 157,750.57
Expenses	512,652.97	549,686.99	(37,034.02)
Net	247,719.60	52,935.01	194,784.59
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ 244,719.60</u>	<u>\$ 49,935.01</u>	<u>\$ 194,784.59</u>

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Our Lady of Mt Carmel
Income Statement
July 31, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 522,301.09	\$ 392,167.00	\$ 130,134.09	\$ 522,301.09	\$ 392,167.00	\$ 130,134.09	\$ 5,474,723.00	\$ 422,952.07	\$ 99,349.02
Contributions School	285.00	-	285.00	285.00	-	285.00	-	-	285.00
Other Donations	590.00	-	590.00	590.00	-	590.00	-	(265.00)	855.00
EDUCATION FEES & INCOME									
School Book Fees	211,382.17	196,505.00	14,877.17	211,382.17	196,505.00	14,877.17	269,185.00	184,956.78	26,425.39
School Tuition	-	-	-	-	-	-	-	-	-
Registration Fees	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME									
Interest Income	1,967.61	11,250.00	(9,282.39)	1,967.61	11,250.00	(9,282.39)	225,000.00	1,713.67	253.94
Dividend Income	23,610.70	1,500.00	22,110.70	23,610.70	1,500.00	22,110.70	25,000.00	14,868.91	8,741.79
OTHER INCOME									
Rental Income	1,236.00	1,200.00	36.00	1,236.00	1,200.00	36.00	14,400.00	-	1,236.00
Continental Breakfast	-	-	-	-	-	-	-	-	-
Miscellaneous Income	(1,000.00)	-	(1,000.00)	(1,000.00)	-	(1,000.00)	-	-	(1,000.00)
TOTAL RECEIPTS FROM OPERATIONS	760,372.57	602,622.00	157,750.57	760,372.57	602,622.00	157,750.57	6,008,308.00	624,226.43	136,146.14
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	8,700.00	21,163.00	12,463.00	8,700.00	21,163.00	12,463.00	264,542.00	19,076.42	10,376.42
Salaries - Non Religious	210,312.67	229,701.75	19,389.08	210,312.67	229,701.75	19,389.08	2,756,421.00	229,774.28	19,461.61
Salaries - Janitorial	22,343.53	24,056.00	1,712.47	22,343.53	24,056.00	1,712.47	300,695.00	22,436.41	92.88
Contract Labor	10,196.08	9,774.00	(422.08)	10,196.08	9,774.00	(422.08)	122,169.00	10,196.08	-
Extra Clergy	-	-	-	-	-	-	500.00	-	-
Payroll Taxes	16,811.95	18,814.33	2,002.38	16,811.95	18,814.33	2,002.38	225,772.00	17,365.69	553.74
Group Insurance	55,173.92	57,047.58	1,873.66	55,173.92	57,047.58	1,873.66	684,571.00	45,869.70	(9,304.22)
Retirement Expense	-	1,858.50	1,858.50	-	1,858.50	1,858.50	202,782.00	1,795.67	1,795.67
Other Employee Benefits	13,500.00	13,500.00	-	13,500.00	13,500.00	-	13,500.00	-	(13,500.00)
TOTAL WAGES, BENEFITS & TAXES	337,038.15	375,915.16	38,877.01	337,038.15	375,915.16	38,877.01	4,570,952.00	346,514.25	9,476.10
REPAIRS AND MAINTENANCE									
Maintenance	17,802.86	17,233.00	(569.86)	17,802.86	17,233.00	(569.86)	108,140.00	9,428.81	(8,374.05)
Maintenance Supplies	2,484.84	3,750.00	1,265.16	2,484.84	3,750.00	1,265.16	62,500.00	3,569.93	1,085.09
Extraordinary Repairs	12,988.25	-	(12,988.25)	12,988.25	-	(12,988.25)	286,800.00	28,303.00	15,314.75
TOTAL REPAIRS AND MAINTENANCE	33,275.95	20,983.00	(12,292.95)	33,275.95	20,983.00	(12,292.95)	457,440.00	41,301.74	8,025.79
OTHER OPERATING EXPENSES									
Utilities	19,713.20	22,500.00	2,786.80	19,713.20	22,500.00	2,786.80	250,000.00	21,430.97	1,717.77
Telephone	1,184.68	1,382.00	197.32	1,184.68	1,382.00	197.32	15,360.00	1,285.04	100.36
Copier Lease and Service	3,049.74	2,447.00	(602.74)	3,049.74	2,447.00	(602.74)	30,582.00	2,594.43	(455.31)
Postage	876.45	1,645.00	768.55	876.45	1,645.00	768.55	14,950.00	1,651.85	775.40
School Supplies	92,834.74	92,893.00	58.26	92,834.74	92,893.00	58.26	259,462.00	165,442.44	72,607.70
Office Supplies	369.47	535.00	165.53	369.47	535.00	165.53	10,700.00	480.95	111.48
Travel	530.84	-	(530.84)	530.84	-	(530.84)	4,000.00	-	(530.84)
Printing	1,553.13	2,015.00	461.87	1,553.13	2,015.00	461.87	15,500.00	843.17	(709.96)
Books and Periodicals	-	105.00	105.00	-	105.00	105.00	1,500.00	73.37	73.37
The Catholic Moment	6,589.25	5,400.00	(1,189.25)	6,589.25	5,400.00	(1,189.25)	60,000.00	5,888.07	(701.18)
Liturgy	1,503.51	1,899.00	395.49	1,503.51	1,899.00	395.49	31,653.00	1,374.35	(129.16)
Music	627.90	(316.00)	(943.90)	627.90	(316.00)	(943.90)	31,637.00	(284.00)	(911.90)
Insurance	-	-	-	-	-	-	50,000.00	-	-

Our Lady of Mt Carmel
Income Statement
July 31, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	-	-	-	-	-	-
Accounting and Legal	-	-	-	-	-	-	-	-	-
Continuing Education	575.00	3,240.00	2,665.00	575.00	3,240.00	2,665.00	4,000.00	4,012.80	3,437.80
Retreats	-	-	-	-	-	-	1,200.00	-	-
Data Processing	983.84	480.00	(503.84)	983.84	480.00	(503.84)	8,000.00	566.25	(417.59)
Background Checks	73.50	600.00	526.50	73.50	600.00	526.50	5,000.00	583.75	510.25
Security Monitoring	2,366.68	1,080.00	(1,286.68)	2,366.68	1,080.00	(1,286.68)	12,000.00	1,233.00	(1,133.68)
Advertising	29.00	1,295.00	1,266.00	29.00	1,295.00	1,266.00	3,700.00	436.00	407.00
Bank Service Charges/Fees	657.89	390.00	(267.89)	657.89	390.00	(267.89)	3,000.00	349.74	(308.15)
Antioch	1,580.74	7,854.00	6,273.26	1,580.74	7,854.00	6,273.26	28,050.00	1,985.67	404.93
Young Adults	2,988.10	2,952.00	(36.10)	2,988.10	2,952.00	(36.10)	9,841.00	6,430.48	3,442.38
Edge	(138.11)	68.00	206.11	(138.11)	68.00	206.11	1,350.00	(142.78)	(4.67)
PK-6 Religious Education	(3,852.79)	(198.00)	3,654.79	(3,852.79)	(198.00)	3,654.79	550.00	3,147.72	7,000.51
Adult Religious Education	5,877.92	-	(5,877.92)	5,877.92	-	(5,877.92)	8,704.00	11.72	(5,866.20)
Cafeteria Expenses	1,066.90	-	(1,066.90)	1,066.90	-	(1,066.90)	-	459.74	(607.16)
Dues/Memberships	-	-	-	-	-	-	5,630.00	-	-
Meals/Entertainment	147.32	520.00	372.68	147.32	520.00	372.68	5,200.00	554.59	407.27
Food	340.94	2,090.00	1,749.06	340.94	2,090.00	1,749.06	19,000.00	2,112.85	1,771.91
Permits, Licenses, Fees etc	-	-	-	-	-	-	500.00	-	-
Technology	2,583.47	2,402.00	(181.47)	2,583.47	2,402.00	(181.47)	37,606.00	14,239.69	11,656.22
Miscellaneous	-	-	-	-	-	-	-	-	-
Hispanic Apostolate	181.63	391.00	209.37	181.63	391.00	209.37	9,765.00	292.88	111.25
Sports Department	(4,280.70)	(2,932.00)	1,348.70	(4,280.70)	(2,932.00)	1,348.70	(32,577.00)	(4,375.81)	(95.11)
TOTAL OTHER OPERATING EXPENSES	140,014.24	150,737.00	10,722.76	140,014.24	150,737.00	10,722.76	905,863.00	232,678.93	92,664.69
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	294.40	1,431.00	1,136.60	294.40	1,431.00	1,136.60	17,890.00	966.30	671.90
Evangelization	-	-	-	-	-	-	-	-	-
Gospel of Life	1,700.00	620.83	(1,079.17)	1,700.00	620.83	(1,079.17)	7,450.00	438.68	(1,261.32)
Stewardship	330.23	-	(330.23)	330.23	-	(330.23)	11,701.00	31.98	(298.25)
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	2,324.63	2,051.83	(272.80)	2,324.63	2,051.83	(272.80)	37,041.00	1,436.96	(887.67)
TOTAL DISBURSEMENTS FROM OPERATIONS	512,652.97	549,686.99	37,034.02	512,652.97	549,686.99	37,034.02	5,971,296.00	621,931.88	109,278.91
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	247,719.60	52,935.01	194,784.59	247,719.60	52,935.01	194,784.59	37,012.00	2,294.55	245,425.05
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(41,596.09)	-	(41,596.09)	(41,596.09)	-	41,596.09	-	(116,753.37)	75,157.28
TOTAL NON-CASH ITEMS	(41,596.09)	-	(41,596.09)	(41,596.09)	-	41,596.09	-	(116,753.37)	75,157.28
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 289,315.69	\$ 52,935.01	\$ 236,380.68	\$ 289,315.69	\$ 52,935.01	\$ 236,380.68	\$ 37,012.00	\$ 119,047.92	\$ 170,267.77

Our Lady of Mt Carmel
Income Statement
July 31, 2017

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 3,443.72	\$ 3,443.72	\$ 3,827.93
Fruitful Harvest Rebate	-	-	111,921.88
Charitable Trust Donations	17,216.22	17,216.22	10,215.13
C/T Matching Funds	-	-	31,915.00
Parish Night Out	-	-	-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(6,021.55)	(6,021.55)	(1,694.80)
Merciful HELP Center	(10,861.17)	(10,861.17)	(38,551.85)