

Summary Financial Information
January 31, 2017

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 206,915.51	\$ 108,264.00	\$ 671,844.41	\$ 511,300.50
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(77,696.80)	N/A	(199,448.95)	N/A
Net Revenues over (under) expenditures available for Operations	129,218.71	108,264.00	472,395.46	511,300.50
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(21,000.00)	(21,000.00)
	126,218.71	105,264.00	451,395.46	490,300.50
Remaining budgeted Revenues over (under) expenditures:				
Feb 17 - June 17 budgeted revenue (expenditures)			(457,808.50)	(457,808.50)
Transfers to Emergency Fund for HVAC repairs			(15,000.00)	(15,000.00)
Projected financial position June 30, 2017			\$ (21,413.04)	\$ 17,492.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
January 31, 2017

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 586,392.08	\$ 510,117.00	\$ 76,275.08
Expenses	457,173.37	401,853.00	55,320.37
Net	129,218.71	108,264.00	20,954.71
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ 126,218.71</u>	<u>\$ 105,264.00</u>	<u>\$ 20,954.71</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 3,728,218.21	\$ 3,797,242.00	\$ (69,023.79)
Expenses	3,255,822.75	3,285,941.50	(30,118.75)
Net	472,395.46	511,300.50	(38,905.04)
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(21,000.00)	(21,000.00)	-
Total net receipts (disbursements)	<u>\$ 451,395.46</u>	<u>\$ 490,300.50</u>	<u>\$ (38,905.04)</u>

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Our Lady of Mt Carmel
Income Statement
January 31, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 534,443.44	\$ 494,702.00	\$ 39,741.44	\$ 3,239,093.91	\$ 3,373,075.00	\$ (133,981.09)	\$ 5,373,725.00	\$ 3,327,879.05	\$ (88,785.14)
Contributions School	-	-	-	557.00	-	557.00	-	304.96	252.04
Other Donations	(760.00)	-	(760.00)	1,808.40	-	1,808.40	-	(570.00)	2,378.40
EDUCATION FEES & INCOME									
School Book Fees	8,084.66	5,715.00	2,369.66	256,011.86	251,467.00	4,544.86	285,757.00	242,261.19	13,750.67
School Tuition	-	-	-	-	-	-	-	-	-
Registration Fees	6,360.00	-	6,360.00	6,400.00	-	6,400.00	-	4,280.00	2,120.00
INVESTMENT INCOME									
Interest Income	1,468.90	1,600.00	(131.10)	19,309.77	22,000.00	(2,690.23)	40,000.00	24,412.66	(5,102.89)
Dividend Income	7,901.53	6,900.00	1,001.53	170,398.65	149,500.00	20,898.65	230,000.00	141,868.29	28,530.36
OTHER INCOME									
Rental Income	2,600.00	1,200.00	1,400.00	12,200.00	1,200.00	11,000.00	7,200.00	200.00	12,000.00
Continental Breakfast	42.70	-	42.70	236.08	-	236.08	-	2,062.93	(1,826.85)
Miscellaneous Income	26,250.85	-	26,250.85	22,202.54	-	22,202.54	4,000.00	636.09	21,566.45
TOTAL RECEIPTS FROM OPERATIONS	586,392.08	510,117.00	76,275.08	3,728,218.21	3,797,242.00	(69,023.79)	5,940,682.00	3,743,335.17	(15,116.96)
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	19,280.42	19,339.00	58.58	156,293.82	160,373.00	4,079.18	257,065.00	115,718.69	(40,575.13)
Salaries - Non Religious	218,743.32	223,459.00	4,715.68	1,555,310.76	1,564,213.00	8,902.24	2,741,752.00	1,512,209.05	(43,101.71)
Salaries - Janitorial	24,137.80	25,900.00	1,762.20	164,206.87	181,300.00	17,093.13	310,805.00	168,650.80	4,443.93
Contract Labor	10,196.08	10,181.00	(15.08)	71,422.56	71,267.00	(155.56)	122,169.00	46,071.84	(25,350.72)
Extra Clergy	-	-	-	200.00	-	(200.00)	-	723.05	523.05
Payroll Taxes	17,719.06	18,084.00	364.94	123,297.41	126,588.00	3,290.59	221,615.00	122,754.18	(543.23)
Group Insurance	53,695.48	52,890.00	(805.48)	363,655.61	370,230.00	6,574.39	641,024.00	257,167.87	(106,487.74)
Retirement Expense	71,642.88	1,800.00	(69,842.88)	94,172.83	86,445.50	(7,727.33)	172,423.00	78,058.81	(16,114.02)
Other Employee Benefits	-	-	-	-	-	-	-	-	-
TOTAL WAGES, BENEFITS & TAXES	415,415.04	351,653.00	(63,762.04)	2,528,559.86	2,560,416.50	31,856.64	4,466,853.00	2,301,354.29	(227,205.57)
REPAIRS AND MAINTENANCE									
Maintenance	14,565.10	6,126.00	(8,439.10)	57,006.73	62,386.00	5,379.27	102,100.00	62,812.37	5,805.64
Maintenance Supplies	7,856.39	5,400.00	(2,456.39)	34,637.17	29,800.00	(4,837.17)	60,000.00	31,872.04	(2,765.13)
Extraordinary Repairs	-	-	-	70,009.28	41,500.00	(28,509.28)	271,700.00	99,528.37	29,519.09
TOTAL REPAIRS AND MAINTENANCE	22,421.49	11,526.00	(10,895.49)	161,653.18	133,686.00	(27,967.18)	433,800.00	194,212.78	32,559.60
OTHER OPERATING EXPENSES									
Utilities	19,676.01	18,800.00	(876.01)	142,408.12	138,650.00	(3,758.12)	235,000.00	132,593.56	(9,814.56)
Telephone	1,236.87	1,289.00	52.13	8,704.65	9,345.00	640.35	16,116.00	8,457.25	(247.40)
Copier Lease and Service	3,399.24	2,611.00	(788.24)	18,985.57	15,667.00	(3,318.57)	29,015.00	17,429.07	(1,556.50)
Postage	1,744.14	1,176.00	(568.14)	8,043.91	8,232.00	188.09	14,700.00	7,733.88	(310.03)
School Supplies	2,884.16	7,396.00	4,511.84	251,099.86	250,959.00	(140.86)	279,949.00	188,587.99	(62,511.87)
Office Supplies	733.31	875.00	141.69	5,837.46	6,125.00	287.54	10,500.00	4,929.28	(908.18)
Travel	873.65	333.00	(540.65)	1,479.40	2,331.00	851.60	4,000.00	3,102.07	1,622.67
Printing	1,200.57	1,583.00	382.43	6,589.28	11,081.00	4,491.72	19,000.00	10,865.45	4,276.17
Books and Periodicals	-	167.00	167.00	812.97	1,169.00	356.03	2,000.00	494.38	(318.59)
The Catholic Moment	6,054.87	-	(6,054.87)	39,091.11	32,400.00	(6,691.11)	60,000.00	31,917.05	(7,174.06)
Liturgy	5,910.87	5,147.00	(763.87)	12,530.04	16,667.00	4,136.96	36,765.00	8,901.81	(3,628.23)
Music	2,823.54	3,510.00	686.46	9,494.21	13,969.00	4,474.79	37,752.00	10,410.38	916.17
Insurance	-	-	-	24,208.00	27,000.00	2,792.00	54,000.00	26,926.00	2,718.00

Our Lady of Mt Carmel
Income Statement
January 31, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	922.09	-	(922.09)	-	66.09	(856.00)
Accounting and Legal	-	-	-	-	-	-	7,500.00	2,739.00	2,739.00
Continuing Education	300.00	-	(300.00)	1,170.95	1,000.00	(170.95)	4,500.00	(1,250.00)	(2,420.95)
Retreats	(140.48)	-	140.48	-	-	312.00	1,200.00	(5,200.00)	(5,200.00)
Data Processing	607.00	1,840.00	1,233.00	4,326.13	4,720.00	393.87	8,000.00	4,628.29	302.16
Background Checks	451.00	900.00	449.00	2,336.90	3,800.00	1,463.10	5,000.00	7,851.80	5,514.90
Security Monitoring	1,244.00	1,000.00	(244.00)	7,351.09	5,200.00	(2,151.09)	10,000.00	6,279.76	(1,071.33)
Advertising	240.00	-	(240.00)	676.00	-	(676.00)	3,700.00	-	(676.00)
Bank Service Charges/Fees	190.58	250.00	59.42	1,589.08	1,750.00	160.92	3,000.00	1,199.18	(389.90)
Antioch	(28,272.84)	(15,000.00)	13,272.84	(72,562.28)	(58,000.00)	14,562.28	24,653.00	(68,478.35)	4,083.93
Young Adults	(596.57)	-	596.57	16,310.13	6,500.00	(9,810.13)	10,261.00	16,385.13	75.00
Edge	(145.74)	1,500.00	1,645.74	(3,038.62)	2,650.00	5,688.62	1,500.00	(1,720.40)	1,318.22
PK-6 Religious Education	63.35	10.00	(53.35)	581.45	2,991.00	2,409.55	(129.00)	(1,369.23)	(1,950.68)
Adult Religious Education	(2,680.17)	87.00	2,767.17	1,281.73	4,759.00	3,477.27	8,654.00	2,668.76	1,387.03
Cafeteria Expenses	2,057.62	529.00	(1,528.62)	5,997.17	3,703.00	(2,294.17)	-	7,354.17	1,357.00
Dues/Memberships	640.00	3,280.00	2,640.00	4,624.44	5,989.00	1,364.56	7,130.00	6,186.94	1,562.50
Meals/Entertainment	1,034.58	1,140.00	105.42	3,665.45	3,933.00	267.55	5,700.00	4,684.73	1,019.28
Food	2,273.59	1,170.00	(1,103.59)	11,833.99	10,920.00	(913.99)	19,500.00	9,897.37	(1,936.62)
Permits, Licenses, Fees etc	-	-	-	-	-	-	1,500.00	-	-
Technology	846.36	6,000.00	5,153.64	42,158.08	46,243.00	4,084.92	60,846.00	29,482.84	(12,675.24)
Miscellaneous	-	-	-	-	-	-	-	88.82	88.82
Hispanic Apostolate	22.96	829.00	806.04	5,339.15	6,165.00	825.85	10,209.00	8,397.99	3,058.84
Sports Department	(5,189.22)	(8,923.00)	(3,733.78)	(11,178.67)	(15,766.00)	(4,587.33)	(43,908.00)	(20,868.92)	(9,690.25)
TOTAL OTHER OPERATING EXPENSES	19,483.25	37,499.00	18,015.75	552,668.84	570,464.00	17,795.16	947,613.00	461,372.14	(91,296.70)
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	1,358.84	175.00	(1,183.84)	9,639.76	9,625.00	(14.76)	17,500.00	7,582.70	(2,057.06)
Evangelization	-	-	-	225.88	-	(225.88)	3,000.00	-	(225.88)
Gospel of Life	(2,184.30)	-	2,184.30	(53.83)	2,750.00	2,803.83	4,430.00	(339.26)	(285.43)
Stewardship	679.05	1,000.00	320.95	3,129.06	9,000.00	5,870.94	14,000.00	5,478.48	2,349.42
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	(146.41)	1,175.00	1,321.41	12,940.87	21,375.00	8,434.13	38,930.00	12,721.92	(218.95)
TOTAL DISBURSEMENTS FROM OPERATIONS	457,173.37	401,853.00	(55,320.37)	3,255,822.75	3,285,941.50	30,118.75	5,887,196.00	2,969,661.13	(286,161.62)
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	129,218.71	108,264.00	20,954.71	472,395.46	511,300.50	(38,905.04)	53,486.00	773,674.04	(301,278.58)
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(77,696.80)	-	(77,696.80)	(199,448.95)	-	199,448.95	-	434,897.95	(634,346.90)
TOTAL NON-CASH ITEMS	(77,696.80)	-	(77,696.80)	(199,448.95)	-	199,448.95	-	434,897.95	(634,346.90)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 206,915.51	\$ 108,264.00	\$ 98,651.51	\$ 671,844.41	\$ 511,300.50	\$ 160,543.91	\$ 53,486.00	\$ 338,776.09	\$ 333,068.32

Our Lady of Mt Carmel
Income Statement
January 31, 2017

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 6,823.96	\$ 61,516.94	\$ 109,459.80
Fruitful Harvest Rebate	-	231,745.88	69,464.00
Charitable Trust Donations	5,780.00	76,118.13	83,039.70
C/T Matching Funds	-	42,836.85	25,225.00
Parish Night Out	-	(10,400.60)	81,004.84
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	5,389.24	(14,288.25)	(5,375.55)
Merciful HELP Center	(19,700.41)	62,736.54	62,731.73