

Summary Financial Information  
December 31, 2016

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 336,409.35	\$ 471,922.50	\$ 464,928.90	\$ 403,036.50
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	16,283.58	N/A	(121,752.15)	N/A
Net Revenues over (under) expenditures available for Operations	352,692.93	471,922.50	343,176.75	403,036.50
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(18,000.00)	(18,000.00)
	349,692.93	468,922.50	325,176.75	385,036.50
Remaining budgeted Revenues over (under) expenditures:				
Jan 17 - June 17 budgeted revenue (expenditures)			(349,544.50)	(349,544.50)
Transfers to Emergency Fund for HVAC repairs			(18,000.00)	(18,000.00)
<b>Projected financial position June 30, 2017</b>			\$ (42,367.75)	\$ 17,492.00

**FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES**

Summary Financial Information  
December 31, 2016

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 763,822.92	\$ 978,799.00	\$ (214,976.08)
Expenses	411,129.99	506,876.50	(95,746.51)
Net	352,692.93	471,922.50	(119,229.57)
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ 349,692.93</u>	<u>\$ 468,922.50</u>	<u>\$ (119,229.57)</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 3,141,826.13	\$ 3,287,125.00	\$ (145,298.87)
Expenses	2,798,649.38	2,884,088.50	(85,439.12)
Net	343,176.75	403,036.50	(59,859.75)
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(18,000.00)	(18,000.00)	-
Total net receipts (disbursements)	<u>\$ 325,176.75</u>	<u>\$ 385,036.50</u>	<u>\$ (59,859.75)</u>

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Our Lady of Mt Carmel  
Income Statement  
December 31, 2016

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
<b>RECEIPTS</b>									
Regular Church Collections	\$ 656,470.81	\$ 899,141.00	\$ (242,670.19)	\$ 2,704,650.47	\$ 2,878,373.00	\$ (173,722.53)	\$ 5,373,725.00	\$ 2,841,248.73	\$ (136,598.26)
Contributions School	260.00	-	260.00	557.00	-	557.00		30.00	527.00
Other Donations	4,883.40	-	4,883.40	2,568.40	-	2,568.40		(540.00)	3,108.40
<b>EDUCATION FEES &amp; INCOME</b>									
School Book Fees	4,291.13	2,858.00	1,433.13	247,927.20	245,752.00	2,175.20	285,757.00	237,984.54	9,942.66
School Tuition	-	-	-	-	-	-		-	-
Registration Fees	20.00	-	20.00	40.00	-	40.00		40.00	-
<b>INVESTMENT INCOME</b>									
Interest Income	3,241.16	3,200.00	41.16	17,840.87	20,400.00	(2,559.13)	40,000.00	22,670.29	(4,829.42)
Dividend Income	89,672.48	73,600.00	16,072.48	162,497.12	142,600.00	19,897.12	230,000.00	135,296.04	27,201.08
<b>OTHER INCOME</b>									
Rental Income	3,600.00	-	3,600.00	9,600.00	-	9,600.00	7,200.00	200.00	9,400.00
Continental Breakfast	432.25	-	432.25	193.38	-	193.38		1,334.74	(1,141.36)
Miscellaneous Income	951.69	-	951.69	(4,048.31)	-	(4,048.31)	4,000.00	636.09	(4,684.40)
<b>TOTAL RECEIPTS FROM OPERATIONS</b>	<b>763,822.92</b>	<b>978,799.00</b>	<b>(214,976.08)</b>	<b>3,141,826.13</b>	<b>3,287,125.00</b>	<b>(145,298.87)</b>	<b>5,940,682.00</b>	<b>3,238,900.43</b>	<b>(97,074.30)</b>
<b>DISBURSEMENTS</b>									
<b>WAGES, BENEFITS &amp; TAXES</b>									
Salaries - Religious	19,276.42	19,339.00	62.58	137,013.40	141,034.00	4,020.60	257,065.00	99,124.02	(37,889.38)
Salaries - Non Religious	221,369.40	223,459.00	2,089.60	1,336,567.44	1,340,754.00	4,186.56	2,741,752.00	1,299,229.62	(37,337.82)
Salaries - Janitorial	22,215.25	25,900.00	3,684.75	140,069.07	155,400.00	15,330.93	310,805.00	146,224.17	6,155.10
Contract Labor	10,246.08	10,181.00	(65.08)	61,226.48	61,086.00	(140.48)	122,169.00	28,875.76	(32,350.72)
Extra Clergy	200.00	-	(200.00)	200.00	-	(200.00)		476.70	276.70
Payroll Taxes	17,568.62	18,084.00	515.38	105,578.35	108,504.00	2,925.65	221,615.00	105,558.24	(20.11)
Group Insurance	51,940.07	52,890.00	949.93	309,960.13	317,340.00	7,379.87	641,024.00	206,733.04	(103,227.09)
Retirement Expense	1,795.67	75,645.50	73,849.83	22,529.95	84,645.50	62,115.55	172,423.00	76,323.86	53,793.91
Other Employee Benefits	-	-	-	-	-	-		-	-
<b>TOTAL WAGES, BENEFITS &amp; TAXES</b>	<b>344,611.51</b>	<b>425,498.50</b>	<b>80,886.99</b>	<b>2,113,144.82</b>	<b>2,208,763.50</b>	<b>95,618.68</b>	<b>4,466,853.00</b>	<b>1,962,545.41</b>	<b>(150,599.41)</b>
<b>REPAIRS AND MAINTENANCE</b>									
Maintenance	6,649.81	18,441.00	11,791.19	42,441.63	56,260.00	13,818.37	102,100.00	57,090.84	14,649.21
Maintenance Supplies	3,813.65	4,400.00	586.35	26,780.78	24,400.00	(2,380.78)	60,000.00	26,220.83	(559.95)
Extraordinary Repairs	-	-	-	70,009.28	41,500.00	(28,509.28)	271,700.00	99,528.37	29,519.09
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>10,463.46</b>	<b>22,841.00</b>	<b>12,377.54</b>	<b>139,231.69</b>	<b>122,160.00</b>	<b>(17,071.69)</b>	<b>433,800.00</b>	<b>182,840.04</b>	<b>43,608.35</b>
<b>OTHER OPERATING EXPENSES</b>									
Utilities	18,642.79	18,800.00	157.21	122,732.11	119,850.00	(2,882.11)	235,000.00	114,513.87	(8,218.24)
Telephone	1,129.28	1,289.00	159.72	7,467.78	8,056.00	588.22	16,116.00	7,229.91	(237.87)
Copier Lease and Service	4,844.61	2,031.00	(2,813.61)	15,586.33	13,056.00	(2,530.33)	29,015.00	14,441.17	(1,145.16)
Postage	244.89	1,911.00	1,666.11	6,299.77	7,056.00	756.23	14,700.00	6,634.73	334.96
School Supplies	8,054.96	6,198.00	(1,856.96)	248,215.70	243,563.00	(4,652.70)	279,949.00	168,767.01	(79,448.69)
Office Supplies	1,213.32	875.00	(338.32)	5,104.15	5,250.00	145.85	10,500.00	4,235.86	(868.29)
Travel	-	333.00	333.00	605.75	1,998.00	1,392.25	4,000.00	1,722.07	1,116.32
Printing	-	1,583.00	1,583.00	5,388.71	9,498.00	4,109.29	19,000.00	9,272.33	3,883.62
Books and Periodicals	159.00	167.00	8.00	812.97	1,002.00	189.03	2,000.00	479.45	(333.52)
The Catholic Moment	6,036.56	7,200.00	1,163.44	33,036.24	32,400.00	(636.24)	60,000.00	31,917.05	(1,119.19)
Liturgy	(4,652.48)	(5,088.00)	(435.52)	6,619.17	11,520.00	4,900.83	36,765.00	5,234.33	(1,384.84)
Music	2,805.87	2,908.00	102.13	6,670.67	10,459.00	3,788.33	37,752.00	9,352.22	2,681.55
Insurance	12,104.00	13,500.00	1,396.00	24,208.00	27,000.00	2,792.00	54,000.00	26,926.00	2,718.00

Our Lady of Mt Carmel  
Income Statement  
December 31, 2016

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	922.09	-	(922.09)	-	66.09	(856.00)
Accounting and Legal	-	-	-	-	-	-	7,500.00	2,739.00	2,739.00
Continuing Education	400.00	500.00	100.00	870.95	1,000.00	129.05	4,500.00	(1,700.00)	(2,570.95)
Retreats	-	-	-	140.48	312.00	171.52	1,200.00	(1,900.00)	(2,040.48)
Data Processing	553.63	400.00	(153.63)	3,719.13	2,880.00	(839.13)	8,000.00	2,842.20	(876.93)
Background Checks	178.80	2,000.00	1,821.20	1,885.90	2,900.00	1,014.10	5,000.00	6,020.05	4,134.15
Security Monitoring	440.09	100.00	(340.09)	6,107.09	4,200.00	(1,907.09)	10,000.00	5,046.76	(1,060.33)
Advertising	-	-	-	436.00	-	(436.00)	3,700.00	-	(436.00)
Bank Service Charges/Fees	202.94	250.00	47.06	1,398.50	1,500.00	101.50	3,000.00	1,052.61	(345.89)
Antioch	(21,974.80)	(21,000.00)	974.80	(44,289.44)	(43,000.00)	1,289.44	24,653.00	(44,252.49)	36.95
Young Adults	3,280.00	-	(3,280.00)	16,906.70	6,500.00	(10,406.70)	10,261.00	21,076.70	4,170.00
Edge	521.08	(30.00)	(551.08)	(2,892.88)	1,150.00	4,042.88	1,500.00	(1,718.35)	1,174.53
PK-6 Religious Education	662.22	3.00	(659.22)	518.10	2,981.00	2,462.90	(129.00)	(2,692.37)	(3,210.47)
Adult Religious Education	(305.63)	1,644.00	1,949.63	3,961.90	4,672.00	710.10	8,654.00	2,551.23	(1,410.67)
Cafeteria Expenses	(679.94)	(671.00)	8.94	3,939.55	3,174.00	(765.55)	-	3,564.76	(374.79)
Dues/Memberships	-	-	-	3,984.44	2,709.00	(1,275.44)	7,130.00	2,788.19	(1,196.25)
Meals/Entertainment	138.27	171.00	32.73	2,630.87	2,793.00	162.13	5,700.00	3,335.94	705.07
Food	1,552.04	975.00	(577.04)	9,560.40	9,750.00	189.60	19,500.00	8,861.87	(698.53)
Permits, Licenses, Fees etc	-	-	-	-	-	-	1,500.00	-	-
Technology	2,009.52	1,188.00	(821.52)	41,311.72	40,243.00	(1,068.72)	60,846.00	29,680.80	(11,630.92)
Miscellaneous	-	-	-	-	-	-	-	88.82	88.82
Hispanic Apostolate	819.90	625.00	(194.90)	5,316.19	5,336.00	19.81	10,209.00	6,862.45	1,546.26
Sports Department	16,762.41	16,650.00	(112.41)	(5,989.45)	(6,843.00)	(853.55)	(43,908.00)	(21,855.36)	(15,865.91)
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>55,143.33</b>	<b>54,512.00</b>	<b>(631.33)</b>	<b>533,185.59</b>	<b>532,965.00</b>	<b>(220.59)</b>	<b>947,613.00</b>	<b>423,184.90</b>	<b>(110,000.69)</b>
<b>PARISH PROGRAMS</b>									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	598.66	525.00	(73.66)	8,280.92	9,450.00	1,169.08	17,500.00	7,500.41	(780.51)
Evangelization	225.88	-	(225.88)	225.88	-	(225.88)	3,000.00	-	(225.88)
Gospel of Life	(1,374.19)	(500.00)	874.19	2,130.47	2,750.00	619.53	4,430.00	(1,319.92)	(3,450.39)
Stewardship	1,461.34	4,000.00	2,538.66	2,450.01	8,000.00	5,549.99	14,000.00	5,033.19	2,583.18
Parish Programs	-	-	-	-	-	-	-	-	-
<b>TOTAL PARISH PROGRAMS</b>	<b>911.69</b>	<b>4,025.00</b>	<b>3,113.31</b>	<b>13,087.28</b>	<b>20,200.00</b>	<b>7,112.72</b>	<b>38,930.00</b>	<b>11,213.68</b>	<b>(1,873.60)</b>
<b>TOTAL DISBURSEMENTS FROM OPERATIONS</b>	<b>411,129.99</b>	<b>506,876.50</b>	<b>95,746.51</b>	<b>2,798,649.38</b>	<b>2,884,088.50</b>	<b>85,439.12</b>	<b>5,887,196.00</b>	<b>2,579,784.03</b>	<b>(218,865.35)</b>
<b>NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS</b>	<b>352,692.93</b>	<b>471,922.50</b>	<b>(119,229.57)</b>	<b>343,176.75</b>	<b>403,036.50</b>	<b>(59,859.75)</b>	<b>53,486.00</b>	<b>659,116.40</b>	<b>(315,939.65)</b>
<b>NON-CASH EXPENSE (INCOME) ITEMS:</b>									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	16,283.58	-	16,283.58	(121,752.15)	-	121,752.15	-	334,454.83	(456,206.98)
<b>TOTAL NON-CASH ITEMS</b>	<b>16,283.58</b>	<b>-</b>	<b>16,283.58</b>	<b>(121,752.15)</b>	<b>-</b>	<b>121,752.15</b>	<b>-</b>	<b>334,454.83</b>	<b>(456,206.98)</b>
<b>NET RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$ 336,409.35</b>	<b>\$ 471,922.50</b>	<b>\$ (135,513.15)</b>	<b>\$ 464,928.90</b>	<b>\$ 403,036.50</b>	<b>\$ 61,892.40</b>	<b>\$ 53,486.00</b>	<b>\$ 324,661.57</b>	<b>\$ 140,267.33</b>

Our Lady of Mt Carmel  
Income Statement  
December 31, 2016

**OTHER FINANCIAL INFORMATION**

	Current Month	YTD	YTD Prior year
<b>RESTRICTED DONATIONS:</b>			
Building Fund-Donations and investment income	\$ 35,665.56	\$ 54,692.98	\$ 71,695.91
Fruitful Harvest Rebate	-	231,745.88	-
Charitable Trust Donations	29,437.79	70,338.13	72,044.70
C/T Matching Funds	10,921.85	42,836.85	7,350.00
Parish Night Out	6,094.40	(10,400.60)	78,394.84
			-
<b>CASH FLOW OF RELATED ORGANIZATIONS:</b>			
PTO	(13,264.44)	(19,677.49)	(955.85)
Merciful HELP Center	58,279.31	82,436.95	65,043.46