

Summary Financial Information
August 31, 2016

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 1,955.38	\$ (41,532.00)	\$ 121,003.30	\$ (57,837.00)
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(33,739.77)	N/A	(150,493.14)	N/A
Net Revenues over (under) expenditures available for Operations	(31,784.39)	(41,532.00)	(29,489.84)	(57,837.00)
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(6,000.00)	(6,000.00)
	(34,784.39)	(44,532.00)	(35,489.84)	(63,837.00)
Remaining budgeted Revenues over (under) expenditures:				
Sept 16 - June 17 budgeted revenue (expenditures)			111,329.00	111,329.00
Transfers to Emergency Fund for HVAC repairs			(30,000.00)	(30,000.00)
Projected financial position June 30, 2015			\$ 45,839.16	\$ 17,492.00

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
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	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 423,981.96	\$ 421,615.00	\$ 2,366.96
Expenses	455,766.35	463,147.00	(7,380.65)
Net	(31,784.39)	(41,532.00)	9,747.61
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ (34,784.39)</u>	<u>\$ (44,532.00)</u>	<u>\$ 9,747.61</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 1,048,208.39	\$ 1,031,770.00	\$ 16,438.39
Expenses	1,077,698.23	1,089,607.00	(11,908.77)
Net	(29,489.84)	(57,837.00)	28,347.16
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(6,000.00)	(6,000.00)	-
Total net receipts (disbursements)	<u>\$ (35,489.84)</u>	<u>\$ (63,837.00)</u>	<u>\$ 28,347.16</u>

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Our Lady of Mt Carmel
Income Statement
August 31, 2016

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 393,404.74	\$ 394,685.00	\$ (1,280.26)	\$ 816,356.81	\$ 806,556.00	\$ 9,800.81	\$ 5,373,725.00	\$ 803,233.94	\$ 13,122.87
Contributions School	-	-	-	-	-	-	-	20.00	(20.00)
Other Donations	(300.00)	-	(300.00)	(565.00)	-	(565.00)	-	(310.00)	(255.00)
EDUCATION FEES & INCOME									
School Book Fees	11,531.33	11,430.00	101.33	196,488.11	194,314.00	2,174.11	285,757.00	188,852.83	7,635.28
School Tuition	-	-	-	-	-	-	-	-	-
Registration Fees	-	-	-	-	-	-	-	20.00	(20.00)
INVESTMENT INCOME									
Interest Income	4,179.61	4,000.00	179.61	5,893.28	5,600.00	293.28	40,000.00	6,265.88	(372.60)
Dividend Income	12,766.28	11,500.00	1,266.28	27,635.19	25,300.00	2,335.19	230,000.00	25,333.65	2,301.54
OTHER INCOME									
Rental Income	2,400.00	-	2,400.00	2,400.00	-	2,400.00	7,200.00	-	2,400.00
Continental Breakfast	-	-	-	-	-	-	-	(122.60)	122.60
Miscellaneous Income	-	-	-	-	-	-	4,000.00	-	-
TOTAL RECEIPTS FROM OPERATIONS	423,981.96	421,615.00	2,366.96	1,048,208.39	1,031,770.00	16,438.39	5,940,682.00	1,023,293.70	24,914.69
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	19,076.42	19,339.00	262.58	38,152.84	38,678.00	525.16	257,065.00	32,991.34	(5,161.50)
Salaries - Non Religious	218,833.95	223,459.00	4,625.05	448,608.23	446,918.00	(1,690.23)	2,741,752.00	422,187.85	(26,420.38)
Salaries - Janitorial	24,511.27	25,900.00	1,388.73	46,947.68	51,800.00	4,852.32	310,805.00	50,146.47	3,198.79
Contract Labor	10,196.08	10,181.00	(15.08)	20,392.16	20,362.00	(30.16)	122,169.00	11,724.96	(8,667.20)
Extra Clergy	-	-	-	-	-	-	-	-	-
Payroll Taxes	17,714.16	18,084.00	369.84	35,079.85	36,168.00	1,088.15	221,615.00	34,217.67	(862.18)
Group Insurance	57,823.27	52,890.00	(4,933.27)	103,692.97	105,780.00	2,087.03	641,024.00	101,452.39	(2,240.58)
Retirement Expense	1,795.67	1,800.00	4.33	3,591.34	3,600.00	8.66	172,423.00	3,469.90	(121.44)
Other Employee Benefits	-	-	-	-	-	-	-	-	-
TOTAL WAGES, BENEFITS & TAXES	349,950.82	351,653.00	1,702.18	696,465.07	703,306.00	6,840.93	4,466,853.00	656,190.58	(40,274.49)
REPAIRS AND MAINTENANCE									
Maintenance	4,371.46	5,105.00	733.54	13,800.27	14,231.00	430.73	102,100.00	10,075.25	(3,725.02)
Maintenance Supplies	5,611.72	4,800.00	(811.72)	9,181.65	9,000.00	(181.65)	60,000.00	8,643.13	(538.52)
Extraordinary Repairs	7,872.65	12,000.00	4,127.35	36,175.65	41,500.00	5,324.35	271,700.00	20,623.71	(15,551.94)
TOTAL REPAIRS AND MAINTENANCE	17,855.83	21,905.00	4,049.17	59,157.57	64,731.00	5,573.43	433,800.00	39,342.09	(19,815.48)
OTHER OPERATING EXPENSES									
Utilities	21,017.37	23,500.00	2,482.63	42,448.34	42,300.00	(148.34)	235,000.00	40,925.87	(1,522.47)
Telephone	1,285.87	1,450.00	164.13	2,570.91	2,900.00	329.09	16,116.00	2,564.78	(6.13)
Copier Lease and Service	3,344.04	2,031.00	(1,313.04)	5,938.47	4,352.00	(1,586.47)	29,015.00	4,717.08	(1,221.39)
Postage	1,443.83	882.00	(561.83)	3,095.68	1,911.00	(1,184.68)	14,700.00	1,775.02	(1,320.66)
School Supplies	30,871.09	30,195.00	(676.09)	196,313.53	195,175.00	(1,138.53)	279,949.00	114,381.44	(81,932.09)
Office Supplies	631.86	875.00	243.14	1,112.81	1,750.00	637.19	10,500.00	713.91	(398.90)
Travel	35.20	333.00	297.80	35.20	666.00	630.80	4,000.00	90.05	54.85
Printing	843.17	1,583.00	739.83	1,686.34	3,166.00	1,479.66	19,000.00	2,902.71	1,216.37
Books and Periodicals	-	167.00	167.00	73.37	334.00	260.63	2,000.00	107.99	34.62
The Catholic Moment	4,520.93	3,000.00	(1,520.93)	10,409.00	9,000.00	(1,409.00)	60,000.00	8,666.88	(1,742.12)
Liturgy	5,615.57	5,706.00	90.43	6,989.92	7,006.00	16.08	36,765.00	1,352.17	(5,637.75)
Music	1,408.63	1,510.00	101.37	1,124.63	1,643.00	518.37	37,752.00	2,041.37	916.74
Insurance	-	-	-	-	-	-	54,000.00	-	-

Our Lady of Mt Carmel
Income Statement
August 31, 2016

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	-	-	-	-	-	-
Accounting and Legal	-	-	-	-	-	-	7,500.00	-	-
Continuing Education	822.75	-	(822.75)	4,835.55	4,000.00	(835.55)	4,500.00	-	(4,835.55)
Retreats	-	-	-	-	-	-	1,200.00	-	-
Data Processing	699.00	880.00	181.00	1,265.25	1,280.00	14.75	8,000.00	1,220.12	(45.13)
Background Checks	390.50	-	(390.50)	974.25	-	(974.25)	5,000.00	19.50	(954.75)
Security Monitoring	1,580.00	1,100.00	(480.00)	2,813.00	2,100.00	(713.00)	10,000.00	2,505.96	(307.04)
Advertising	-	-	-	436.00	-	(436.00)	3,700.00	-	(436.00)
Bank Service Charges/Fees	312.60	250.00	(62.60)	662.34	500.00	(162.34)	3,000.00	862.31	199.97
Antioch	1,165.34	1,500.00	334.66	3,151.01	3,500.00	348.99	24,653.00	4,114.16	963.15
Young Adults	4,599.64	-	(4,599.64)	11,030.12	6,500.00	(4,530.12)	10,261.00	11,973.18	943.06
Edge	(1,075.17)	(875.00)	200.17	(1,217.95)	(305.00)	(912.95)	1,500.00	(625.36)	592.59
PK-6 Religious Education	(821.82)	(63.00)	758.82	2,325.90	2,969.00	643.10	(129.00)	(4,258.84)	(6,584.74)
Adult Religious Education	362.47	1,154.00	791.53	374.19	1,471.00	1,096.81	8,654.00	1,643.91	1,269.72
Cafeteria Expenses	1,021.15	529.00	(492.15)	1,480.89	1,058.00	(422.89)	-	220.21	(1,260.68)
Dues/Memberships	99.00	1,426.00	1,327.00	99.00	1,426.00	1,327.00	7,130.00	1,492.72	1,393.72
Meals/Entertainment	456.04	513.00	56.96	1,010.63	1,368.00	357.37	5,700.00	1,630.09	619.46
Food	1,348.00	2,145.00	797.00	3,460.85	4,095.00	634.15	19,500.00	3,683.75	222.90
Permits, Licenses, Fees etc	-	-	-	-	-	-	1,500.00	-	-
Technology	1,917.75	2,518.00	600.25	16,157.44	16,711.00	553.56	60,846.00	9,693.32	(6,464.12)
Miscellaneous	-	-	-	-	-	-	-	-	-
Hispanic Apostolate	2,723.24	2,698.00	(25.24)	3,016.12	3,036.00	19.88	10,209.00	1,781.60	(1,234.52)
Sports Department	(402.41)	1,132.00	1,534.41	(4,778.22)	(3,167.00)	(1,611.22)	(43,908.00)	(14,543.74)	(9,765.52)
TOTAL OTHER OPERATING EXPENSES	86,215.64	86,139.00	(76.64)	318,894.57	316,745.00	(2,149.57)	947,613.00	201,652.16	(117,242.41)
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	1,179.21	2,450.00	1,270.79	2,145.51	3,325.00	1,179.49	17,500.00	2,636.71	491.20
Evangelization	-	-	-	-	-	-	3,000.00	-	-
Gospel of Life	659.85	-	(659.85)	1,098.53	500.00	(598.53)	4,430.00	(261.31)	(1,359.84)
Stewardship	(95.00)	1,000.00	1,095.00	(63.02)	1,000.00	1,063.02	14,000.00	1,345.99	1,409.01
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	1,744.06	3,450.00	1,705.94	3,181.02	4,825.00	1,643.98	38,930.00	3,721.39	540.37
TOTAL DISBURSEMENTS FROM OPERATIONS	455,766.35	463,147.00	7,380.65	1,077,698.23	1,089,607.00	11,908.77	5,887,196.00	900,906.22	(176,792.01)
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	(31,784.39)	(41,532.00)	9,747.61	(29,489.84)	(57,837.00)	28,347.16	53,486.00	122,387.48	(151,877.32)
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(33,739.77)	-	(33,739.77)	(150,493.14)	-	150,493.14	-	157,384.99	(307,878.13)
TOTAL NON-CASH ITEMS	(33,739.77)	-	(33,739.77)	(150,493.14)	-	150,493.14	-	157,384.99	(307,878.13)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 1,955.38	\$ (41,532.00)	\$ 43,487.38	\$ 121,003.30	\$ (57,837.00)	\$ 178,840.30	\$ 53,486.00	\$ (34,997.51)	\$ 156,000.81

Our Lady of Mt Carmel
Income Statement
August 31, 2016

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 6,784.63	\$ 10,612.56	\$ 7,066.28
Fruitful Harvest Rebate	-	111,921.88	-
Charitable Trust Donations	10,152.59	20,367.72	12,200.00
C/T Matching Funds	-	31,915.00	-
Parish Night Out	-	-	(5,050.00)
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	(22,739.88)	(24,434.68)	2,784.10
Merciful HELP Center	5,004.58	(33,547.27)	(44,356.29)