

Summary Financial Information  
September 30, 2017

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ (101,689.27)	\$ (130,182.99)	\$ 163,816.66	\$ (54,186.97)
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(76,698.46)	N/A	(122,808.26)	N/A
Net Revenues over (under) expenditures available for Operations	(178,387.73)	(130,182.99)	41,008.40	(54,186.97)
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(9,000.00)	(9,000.00)
	(181,387.73)	(133,182.99)	32,008.40	(63,186.97)
Remaining budgeted Revenues over (under) expenditures:				
Oct 17 - June 18 budgeted revenue (expenditures)			91,199.09	91,199.09
Transfers to Emergency Fund for HVAC repairs			(27,000.00)	(27,000.00)
<b>Projected financial position June 30, 2018</b>			<b>\$ 96,207.49</b>	<b>\$ 1,012.12</b>

**FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES**

Summary Financial Information  
September 30, 2017

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 338,745.66	\$ 390,348.00	\$ (51,602.34)
Expenses	517,133.39	520,530.99	(3,397.60)
Net	(178,387.73)	(130,182.99)	(48,204.74)
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ (181,387.73)</u>	<u>\$ (133,182.99)</u>	<u>\$ (48,204.74)</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 1,513,178.33	\$ 1,468,267.00	\$ 44,911.33
Expenses	1,472,169.93	1,522,453.97	(50,284.04)
Net	41,008.40	(54,186.97)	95,195.37
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(9,000.00)	(9,000.00)	-
Total net receipts (disbursements)	<u>\$ 32,008.40</u>	<u>\$ (63,186.97)</u>	<u>\$ 95,195.37</u>

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Our Lady of Mt Carmel  
Income Statement  
September 30, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
<b>RECEIPTS</b>									
Regular Church Collections	\$ 310,088.97	\$ 371,706.00	\$ (61,617.03)	\$ 1,217,981.53	\$ 1,208,261.00	\$ 9,720.53	\$ 5,474,723.00	\$ 1,193,610.67	\$ 24,370.86
Contributions School	-	-	-	285.00	-	285.00	-	297.00	(12.00)
Other Donations	4.80	-	4.80	381.80	-	381.80	-	(925.00)	1,306.80
<b>EDUCATION FEES &amp; INCOME</b>									
School Book Fees	9,561.18	2,692.00	6,869.18	229,335.19	212,656.00	16,679.19	269,185.00	199,192.92	30,142.27
School Tuition	-	-	-	-	-	-	-	-	-
Registration Fees	-	-	-	-	-	-	-	-	-
<b>INVESTMENT INCOME</b>									
Interest Income	1,979.08	1,250.00	729.08	8,709.82	5,500.00	3,209.82	25,000.00	7,536.05	1,173.77
Dividend Income	16,472.33	13,500.00	2,972.33	54,373.69	38,250.00	16,123.69	225,000.00	43,169.70	11,203.99
<b>OTHER INCOME</b>									
Rental Income	1,236.00	1,200.00	36.00	3,708.00	3,600.00	108.00	14,400.00	3,600.00	108.00
Continental Breakfast	719.55	-	719.55	719.55	-	719.55	-	784.67	(65.12)
Miscellaneous Income	(1,316.25)	-	(1,316.25)	(2,316.25)	-	(2,316.25)	-	(7,000.00)	4,683.75
<b>TOTAL RECEIPTS FROM OPERATIONS</b>	<b>338,745.66</b>	<b>390,348.00</b>	<b>(51,602.34)</b>	<b>1,513,178.33</b>	<b>1,468,267.00</b>	<b>44,911.33</b>	<b>6,008,308.00</b>	<b>1,440,266.01</b>	<b>72,912.32</b>
<b>DISBURSEMENTS</b>									
<b>WAGES, BENEFITS &amp; TAXES</b>									
Salaries - Religious	19,650.83	19,962.00	311.17	58,952.49	59,884.00	931.51	264,542.00	82,229.26	23,276.77
Salaries - Non Religious	241,835.95	229,701.75	(12,134.20)	683,341.06	689,105.25	5,764.19	2,756,421.00	674,025.06	(9,316.00)
Salaries - Janitorial	22,633.77	24,056.00	1,422.23	69,344.25	75,175.00	5,830.75	300,695.00	69,805.67	461.42
Contract Labor	10,196.08	9,774.00	(422.08)	30,588.24	29,322.00	(1,266.24)	122,169.00	30,588.24	-
Extra Clergy	-	-	-	146.88	-	(146.88)	500.00	-	(146.88)
Payroll Taxes	19,250.99	18,814.33	(436.66)	54,525.64	56,442.99	1,917.35	225,772.00	52,798.06	(1,727.58)
Group Insurance	62,041.26	57,047.58	(4,993.68)	178,750.41	171,142.74	(7,607.67)	684,571.00	157,390.87	(21,359.54)
Retirement Expense	12,298.53	1,858.50	(10,440.03)	16,015.59	5,575.50	(10,440.09)	202,782.00	5,387.01	(10,628.58)
Other Employee Benefits	-	-	-	13,500.00	13,500.00	-	13,500.00	-	(13,500.00)
<b>TOTAL WAGES, BENEFITS &amp; TAXES</b>	<b>387,907.41</b>	<b>361,214.16</b>	<b>(26,693.25)</b>	<b>1,105,164.56</b>	<b>1,100,147.48</b>	<b>(5,017.08)</b>	<b>4,570,952.00</b>	<b>1,072,224.17</b>	<b>(32,940.39)</b>
<b>REPAIRS AND MAINTENANCE</b>									
Maintenance	10,871.64	6,814.00	(4,057.64)	36,705.58	32,373.00	(4,332.58)	108,140.00	24,322.46	(12,383.12)
Maintenance Supplies	2,150.66	6,875.00	4,724.34	9,749.96	16,250.00	6,500.04	62,500.00	15,890.50	6,140.54
Extraordinary Repairs	73,828.11	80,000.00	6,171.89	95,306.86	90,000.00	(5,306.86)	286,800.00	61,519.90	(33,786.96)
<b>TOTAL REPAIRS AND MAINTENANCE</b>	<b>86,850.41</b>	<b>93,689.00</b>	<b>6,838.59</b>	<b>141,762.40</b>	<b>138,623.00</b>	<b>(3,139.40)</b>	<b>457,440.00</b>	<b>101,732.86</b>	<b>(40,029.54)</b>
<b>OTHER OPERATING EXPENSES</b>									
Utilities	22,859.65	25,000.00	2,140.35	62,145.36	70,000.00	7,854.64	250,000.00	65,471.91	3,326.55
Telephone	1,213.77	1,536.00	322.23	3,629.40	4,300.00	670.60	15,360.00	4,046.66	417.26
Copier Lease and Service	2,618.93	2,141.00	(477.93)	8,074.43	7,646.00	(428.43)	30,582.00	8,272.30	197.87
Postage	632.88	1,047.00	414.12	2,733.08	4,187.00	1,453.92	14,950.00	4,061.09	1,328.01
School Supplies	24,011.04	17,784.00	(6,227.04)	126,176.58	124,218.00	(1,958.58)	259,462.00	205,241.64	79,065.06
Office Supplies	2,102.52	1,535.00	(567.52)	2,816.53	2,712.00	(104.53)	10,700.00	1,632.72	(1,183.81)
Travel	509.63	400.00	(109.63)	1,040.47	440.00	(600.47)	4,000.00	409.93	(630.54)
Printing	1,858.60	2,325.00	466.40	4,350.51	6,355.00	2,004.49	15,500.00	2,668.23	(1,682.28)
Books and Periodicals	214.96	420.00	205.04	214.96	525.00	310.04	1,500.00	350.44	135.48
The Catholic Moment	3,373.13	3,000.00	(373.13)	15,008.49	12,600.00	(2,408.49)	60,000.00	13,431.34	(1,577.15)
Liturgy	667.30	1,367.00	699.70	4,549.79	6,179.00	1,629.21	31,653.00	6,471.12	1,921.33
Music	1,474.92	949.00	(525.92)	4,689.53	3,215.00	(1,474.53)	31,637.00	2,052.26	(2,637.27)
Insurance	12,480.00	12,500.00	20.00	12,480.00	12,500.00	20.00	50,000.00	12,104.00	(376.00)

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Income Statement  
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	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	-	-	-	-	-	-	-	-	-
Accounting and Legal	-	-	-	-	-	-	-	-	-
Continuing Education	(4,525.78)	(4,500.00)	25.78	(3,950.78)	(580.00)	3,370.78	4,000.00	4,835.55	8,786.33
Retreats	-	372.00	372.00	-	372.00	372.00	1,200.00	140.48	140.48
Data Processing	1,146.33	560.00	(586.33)	3,219.29	1,680.00	(1,539.29)	8,000.00	1,906.75	(1,312.54)
Background Checks	343.10	250.00	(93.10)	729.60	1,250.00	520.40	5,000.00	1,204.50	474.90
Security Monitoring	559.00	600.00	41.00	4,535.68	3,120.00	(1,415.68)	12,000.00	3,442.00	(1,093.68)
Advertising	-	-	-	29.00	1,295.00	1,266.00	3,700.00	436.00	407.00
Bank Service Charges/Fees	248.86	120.00	(128.86)	1,203.15	870.00	(333.15)	3,000.00	764.35	(438.80)
Antioch	(12,731.83)	(12,453.00)	278.83	(9,211.18)	(8,111.00)	1,100.18	28,050.00	(4,360.80)	4,850.38
Young Adults	6,587.65	4,787.00	(1,800.65)	13,736.43	11,904.00	(1,832.43)	9,841.00	12,673.14	(1,063.29)
Edge	257.64	1,229.00	971.36	(963.73)	324.00	1,287.73	1,350.00	(3,740.33)	(2,776.60)
PK-6 Religious Education	(3,573.25)	110.00	3,683.25	(5,491.92)	(38.00)	5,453.92	550.00	594.71	6,086.63
Adult Religious Education	(1,937.97)	957.00	2,894.97	2,091.68	609.00	(1,482.68)	8,704.00	(654.90)	(2,746.58)
Cafeteria Expenses	(16,746.62)	-	16,746.62	(35,367.30)	-	35,367.30	-	8,217.96	43,585.26
Dues/Memberships	-	2,534.00	2,534.00	-	2,647.00	2,647.00	5,630.00	2,609.25	2,609.25
Meals/Entertainment	695.33	1,144.00	448.67	1,566.56	2,080.00	513.44	5,200.00	2,185.03	618.47
Food	1,487.60	950.00	(537.60)	3,817.84	4,370.00	552.16	19,000.00	4,459.05	641.21
Permits, Licenses, Fees etc	-	-	-	-	-	-	500.00	-	-
Technology	1,477.75	1,504.00	26.25	5,656.97	5,034.00	(622.97)	37,606.00	18,344.49	12,687.52
Miscellaneous	-	-	-	-	-	-	-	-	-
Hispanic Apostolate	(647.29)	586.00	1,233.29	1,357.24	4,199.00	2,841.76	9,765.00	3,507.36	2,150.12
Sports Department	(6,677.01)	(6,190.00)	487.01	(10,657.04)	(9,448.00)	1,209.04	(32,577.00)	(14,041.12)	(3,384.08)
<b>TOTAL OTHER OPERATING EXPENSES</b>	<b>39,980.84</b>	<b>62,564.00</b>	<b>22,583.16</b>	<b>220,210.62</b>	<b>276,454.00</b>	<b>56,243.38</b>	<b>905,863.00</b>	<b>368,737.11</b>	<b>148,526.49</b>
<b>PARISH PROGRAMS</b>									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	2,585.49	2,326.00	(259.49)	3,264.99	5,367.00	2,102.01	17,890.00	3,767.18	502.19
Evangelization	-	-	-	-	-	-	-	-	-
Gospel of Life	(448.62)	620.83	1,069.45	951.38	1,862.49	911.11	7,450.00	1,148.53	197.15
Stewardship	257.86	117.00	(140.86)	815.98	-	(815.98)	11,701.00	20.87	(795.11)
Parish Programs	-	-	-	-	-	-	-	-	-
<b>TOTAL PARISH PROGRAMS</b>	<b>2,394.73</b>	<b>3,063.83</b>	<b>669.10</b>	<b>5,032.35</b>	<b>7,229.49</b>	<b>2,197.14</b>	<b>37,041.00</b>	<b>4,936.58</b>	<b>(95.77)</b>
<b>TOTAL DISBURSEMENTS FROM OPERATIONS</b>	<b>517,133.39</b>	<b>520,530.99</b>	<b>3,397.60</b>	<b>1,472,169.93</b>	<b>1,522,453.97</b>	<b>50,284.04</b>	<b>5,971,296.00</b>	<b>1,547,630.72</b>	<b>75,460.79</b>
<b>NET RECEIPTS OVER (UNDER) DISBURSEMENTS FROM OPERATIONS</b>	<b>(178,387.73)</b>	<b>(130,182.99)</b>	<b>(48,204.74)</b>	<b>41,008.40</b>	<b>(54,186.97)</b>	<b>95,195.37</b>	<b>37,012.00</b>	<b>(107,364.71)</b>	<b>148,373.11</b>
<b>NON-CASH EXPENSE (INCOME) ITEMS:</b>									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(76,698.46)	-	(76,698.46)	(122,808.26)	-	122,808.26	-	(141,472.59)	18,664.33
<b>TOTAL NON-CASH ITEMS</b>	<b>(76,698.46)</b>	<b>-</b>	<b>(76,698.46)</b>	<b>(122,808.26)</b>	<b>-</b>	<b>122,808.26</b>	<b>-</b>	<b>(141,472.59)</b>	<b>18,664.33</b>
<b>NET RECEIPTS OVER (UNDER) DISBURSEMENTS</b>	<b>\$ (101,689.27)</b>	<b>\$ (130,182.99)</b>	<b>\$ 28,493.72</b>	<b>\$ 163,816.66</b>	<b>\$ (54,186.97)</b>	<b>\$ 218,003.63</b>	<b>\$ 37,012.00</b>	<b>\$ 34,107.88</b>	<b>\$ 129,708.78</b>

Our Lady of Mt Carmel  
Income Statement  
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**OTHER FINANCIAL INFORMATION**

	Current Month	YTD	YTD Prior year
<b>RESTRICTED DONATIONS:</b>			
Building Fund-Donations and investment income	\$ 71,376.30	\$ 78,120.02	\$ 10,684.01
Fruitful Harvest Rebate	-	-	111,921.88
Charitable Trust Donations	4,650.00	27,566.22	24,542.72
C/T Matching Funds	-	17,758.00	31,915.00
Parish Night Out	3,460.14	(2,789.86)	-
			-
<b>CASH FLOW OF RELATED ORGANIZATIONS:</b>			
PTO	3,840.21	(8,367.87)	(16,974.15)
Merciful HELP Center	6,553.54	(64,423.13)	(25,404.43)