

Summary Financial Information
October 31, 2017

	Current Month	Current Month Budget	Year-to-date	YTD Budget
Net Receipts over (under) expenditures per Income Statement	\$ 115,279.19	\$ 32,377.01	\$ 279,095.85	\$ (21,809.96)
Less:				
Non-cash items:				
Depreciation	-	N/A	-	N/A
Unrealized (gains) losses on equity securities	(74,190.24)	N/A	(196,998.50)	N/A
Net Revenues over (under) expenditures available for Operations	41,088.95	32,377.01	82,097.35	(21,809.96)
Other budget items not included in the Income Statement:				
Transfers to Emergency Fund for HVAC repairs	(3,000.00)	(3,000.00)	(12,000.00)	(12,000.00)
	38,088.95	29,377.01	70,097.35	(33,809.96)
Remaining budgeted Revenues over (under) expenditures:				
Nov 17 - June 18 budgeted revenue (expenditures)			58,822.08	58,822.08
Transfers to Emergency Fund for HVAC repairs			(24,000.00)	(24,000.00)
Projected financial position June 30, 2018			\$ 104,919.43	\$ 1,012.12

FOR MORE DETAILED FINANCIAL INFORMATION PLEASE SEE THE FOLLOWING PAGES

Summary Financial Information
October 31, 2017

	Current Month	Current Month Budget	Surplus (shortfall)
Income	\$ 528,751.18	\$ 467,314.00	\$ 61,437.18
Expenses	487,662.23	434,936.99	52,725.24
Net	41,088.95	32,377.01	8,711.94
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(3,000.00)	(3,000.00)	-
Total net receipts (disbursements)	<u>\$ 38,088.95</u>	<u>\$ 29,377.01</u>	<u>\$ 8,711.94</u>

	Year-to-date	YTD Budget	Surplus (shortfall)
Income	\$ 2,041,929.51	\$ 1,935,581.00	\$ 106,348.51
Expenses	1,959,832.16	1,957,390.96	2,441.20
Net	82,097.35	(21,809.96)	103,907.31
Other budget items [receipts (disbursements)]: Monthly savings for emergencies	(12,000.00)	(12,000.00)	-
Total net receipts (disbursements)	<u>\$ 70,097.35</u>	<u>\$ (33,809.96)</u>	<u>\$ 103,907.31</u>

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Our Lady of Mt Carmel
Income Statement
October 31, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Total Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
RECEIPTS									
Regular Church Collections	\$ 494,129.61	\$ 432,655.00	\$ 61,474.61	\$ 1,712,111.14	\$ 1,640,916.00	\$ 71,195.14	\$ 5,474,723.00	\$ 1,665,013.69	\$ 47,097.45
Contributions School	243.00	-	243.00	528.00	-	528.00	-	297.00	231.00
Other Donations	(849.80)	-	(849.80)	(468.00)	-	(468.00)	-	(905.00)	437.00
EDUCATION FEES & INCOME									
School Book Fees	13,529.75	13,459.00	70.75	242,864.94	226,115.00	16,749.94	269,185.00	213,001.59	29,863.35
School Tuition	-	-	-	-	-	-	-	-	-
Registration Fees	-	-	-	-	-	-	-	-	-
INVESTMENT INCOME									
Interest Income	1,738.46	4,250.00	(2,511.54)	10,448.28	9,750.00	698.28	25,000.00	13,224.79	(2,776.51)
Dividend Income	17,857.32	15,750.00	2,107.32	72,231.01	54,000.00	18,231.01	225,000.00	59,431.02	12,799.99
OTHER INCOME									
Rental Income	1,236.00	1,200.00	36.00	4,944.00	4,800.00	144.00	14,400.00	4,800.00	144.00
Continental Breakfast	866.84	-	866.84	1,586.39	-	1,586.39	-	310.72	1,275.67
Miscellaneous Income	-	-	-	(2,316.25)	-	(2,316.25)	-	(7,000.00)	4,683.75
TOTAL RECEIPTS FROM OPERATIONS	528,751.18	467,314.00	61,437.18	2,041,929.51	1,935,581.00	106,348.51	6,008,308.00	1,948,173.81	93,755.70
DISBURSEMENTS									
WAGES, BENEFITS & TAXES									
Salaries - Religious	19,650.83	19,962.00	311.17	78,603.32	79,846.00	1,242.68	264,542.00	101,305.68	22,702.36
Salaries - Non Religious	234,275.28	229,701.75	(4,573.53)	917,616.34	918,807.00	1,190.66	2,756,421.00	895,311.16	(22,305.18)
Salaries - Janitorial	23,256.95	24,056.00	799.05	92,601.20	99,231.00	6,629.80	300,695.00	93,505.64	904.44
Contract Labor	10,196.08	9,774.00	(422.08)	40,784.32	39,096.00	(1,688.32)	122,169.00	40,784.32	-
Extra Clergy	-	-	-	146.88	-	(146.88)	500.00	-	(146.88)
Payroll Taxes	18,795.29	18,814.33	19.04	73,320.93	75,257.32	1,936.39	225,772.00	70,434.14	(2,886.79)
Group Insurance	63,744.79	57,047.58	(6,697.21)	242,495.20	228,190.32	(14,304.88)	684,571.00	205,886.88	(36,608.32)
Retirement Expense	1,858.53	1,858.50	(0.03)	17,874.12	7,434.00	(10,440.12)	202,782.00	19,387.55	1,513.43
Other Employee Benefits	-	-	-	13,500.00	13,500.00	-	13,500.00	-	(13,500.00)
TOTAL WAGES, BENEFITS & TAXES	371,777.75	361,214.16	(10,563.59)	1,476,942.31	1,461,361.64	(15,580.67)	4,570,952.00	1,426,615.37	(50,326.94)
REPAIRS AND MAINTENANCE									
Maintenance	5,099.24	4,326.00	(773.24)	41,804.82	36,699.00	(5,105.82)	108,140.00	28,578.70	(13,226.12)
Maintenance Supplies	4,497.53	1,875.00	(2,622.53)	14,247.49	18,125.00	3,877.51	62,500.00	17,866.50	3,619.01
Extraordinary Repairs	21,312.99	-	(21,312.99)	116,619.85	90,000.00	(26,619.85)	286,800.00	61,519.90	(55,099.95)
TOTAL REPAIRS AND MAINTENANCE	30,909.76	6,201.00	(24,708.76)	172,672.16	144,824.00	(27,848.16)	457,440.00	107,965.10	(64,707.06)
OTHER OPERATING EXPENSES									
Utilities	21,225.55	20,000.00	(1,225.55)	83,370.91	90,000.00	6,629.09	250,000.00	84,963.75	1,592.84
Telephone	1,218.50	1,075.00	(143.50)	4,847.90	5,375.00	527.10	15,360.00	5,096.93	249.03
Copier Lease and Service	2,725.13	2,141.00	(584.13)	10,799.56	9,787.00	(1,012.56)	30,582.00	10,657.12	(142.44)
Postage	749.78	748.00	(1.78)	3,482.86	4,935.00	1,452.14	14,950.00	4,761.05	1,278.19
School Supplies	1,600.62	3,257.00	1,656.38	127,777.20	127,475.00	(302.20)	259,462.00	229,392.25	101,615.05
Office Supplies	2,065.28	998.00	(1,067.28)	4,881.81	3,710.00	(1,171.81)	10,700.00	3,058.92	(1,822.89)
Travel	28.78	-	(28.78)	1,069.25	440.00	(629.25)	4,000.00	409.93	(659.32)
Printing	1,090.84	2,635.00	1,544.16	5,441.35	8,990.00	3,548.65	15,500.00	3,799.83	(1,641.52)
Books and Periodicals	202.45	375.00	172.55	417.41	900.00	482.59	1,500.00	592.37	174.96
The Catholic Moment	6,720.98	5,400.00	(1,320.98)	21,729.47	18,000.00	(3,729.47)	60,000.00	19,453.87	(2,275.60)
Liturgy	6,506.92	5,064.00	(1,442.92)	11,056.71	11,243.00	186.29	31,653.00	9,934.45	(1,122.26)
Music	2,289.79	3,449.00	1,159.21	6,979.32	6,664.00	(315.32)	31,637.00	2,866.92	(4,112.40)
Insurance	-	-	-	12,480.00	12,500.00	20.00	50,000.00	12,104.00	(376.00)

Our Lady of Mt Carmel
Income Statement
October 31, 2017

	Current Month	Current Month Budget	Variance of MTD to MTD Budget	YTD	YTD Budget	Variance of YTD to YTD Budget	Annual Budget	YTD Prior year	Variance of Current YTD and Prior YTD
Taxes	78.15	-	(78.15)	78.15	-	(78.15)	-	922.09	843.94
Accounting and Legal	-	-	-	-	-	-	-	-	-
Continuing Education	376.08	780.00	403.92	(3,574.70)	200.00	3,774.70	4,000.00	240.95	3,815.65
Retreats	350.00	-	(350.00)	350.00	372.00	22.00	1,200.00	140.48	(209.52)
Data Processing	1,064.31	560.00	(504.31)	4,283.60	2,240.00	(2,043.60)	8,000.00	2,543.75	(1,739.85)
Background Checks	573.90	150.00	(423.90)	1,303.50	1,400.00	96.50	5,000.00	1,354.75	51.25
Security Monitoring	1,895.00	1,440.00	(455.00)	6,430.68	4,560.00	(1,870.68)	12,000.00	5,014.00	(1,416.68)
Advertising	-	-	-	29.00	1,295.00	1,266.00	3,700.00	436.00	407.00
Bank Service Charges/Fees	228.32	180.00	(48.32)	1,431.47	1,050.00	(381.47)	3,000.00	926.63	(504.84)
Antioch	(6,185.69)	(3,528.00)	2,657.69	(15,396.87)	(11,639.00)	3,757.87	28,050.00	(22,684.17)	(7,287.30)
Young Adults	(484.54)	98.00	582.54	13,251.89	12,002.00	(1,249.89)	9,841.00	12,949.50	(302.39)
Edge	(2,898.81)	(2,189.00)	709.81	(3,862.54)	(1,865.00)	1,997.54	1,350.00	(2,322.67)	1,539.87
PK-6 Religious Education	6,324.90	6,050.00	(274.90)	832.98	6,012.00	5,179.02	550.00	(153.82)	(986.80)
Adult Religious Education	1,619.27	996.00	(623.27)	3,710.95	1,605.00	(2,105.95)	8,704.00	3,648.98	(61.97)
Cafeteria Expenses	17,847.46	-	(17,847.46)	(17,519.84)	-	17,519.84	-	2,912.37	20,432.21
Dues/Memberships	3,249.00	56.00	(3,193.00)	3,249.00	2,703.00	(546.00)	5,630.00	2,648.97	(600.03)
Meals/Entertainment	280.21	156.00	(124.21)	1,846.77	2,236.00	389.23	5,200.00	2,332.46	485.69
Food	1,837.34	1,900.00	62.66	5,655.18	6,270.00	614.82	19,000.00	6,332.43	677.25
Permits, Licenses, Fees etc	-	-	-	-	-	-	500.00	-	-
Technology	5,970.88	9,025.00	3,054.12	11,627.85	14,059.00	2,431.15	37,606.00	31,956.48	20,328.63
Miscellaneous	-	-	-	-	-	-	-	-	-
Hispanic Apostolate	839.09	195.00	(644.09)	2,196.33	4,394.00	2,197.67	9,765.00	3,678.38	1,482.05
Sports Department	17.64	-	(17.64)	(10,639.40)	(9,448.00)	1,191.40	(32,577.00)	(13,868.34)	(3,228.94)
TOTAL OTHER OPERATING EXPENSES	79,407.13	61,011.00	(18,396.13)	299,617.75	337,465.00	37,847.25	905,863.00	426,100.61	126,482.86
PARISH PROGRAMS									
Parish Council	-	-	-	-	-	-	-	-	-
Outreach and Pastoral Care Council	2,085.37	5,188.00	3,102.63	5,350.36	10,555.00	5,204.64	17,890.00	7,346.46	1,996.10
Evangelization	-	-	-	-	-	-	-	-	-
Gospel of Life	0.60	620.83	620.23	951.98	2,483.32	1,531.34	7,450.00	477.89	(474.09)
Stewardship	3,481.62	702.00	(2,779.62)	4,297.60	702.00	(3,595.60)	11,701.00	836.64	(3,460.96)
Parish Programs	-	-	-	-	-	-	-	-	-
TOTAL PARISH PROGRAMS	5,567.59	6,510.83	943.24	10,599.94	13,740.32	3,140.38	37,041.00	8,660.99	(1,938.95)
TOTAL DISBURSEMENTS FROM OPERATIONS	487,662.23	434,936.99	(52,725.24)	1,959,832.16	1,957,390.96	(2,441.20)	5,971,296.00	1,969,342.07	9,509.91
NET RECEIPTS OVER(UNDER) DISBURSEMENTS FROM OPERATIONS	41,088.95	32,377.01	8,711.94	82,097.35	(21,809.96)	103,907.31	37,012.00	(21,168.26)	103,265.61
NON-CASH EXPENSE (INCOME) ITEMS:									
Depreciation	-	-	-	-	-	-	-	-	-
Unrealized (gains) losses on equity securities	(74,190.24)	-	(74,190.24)	(196,998.50)	-	196,998.50	-	(75,777.76)	(121,220.74)
TOTAL NON-CASH ITEMS	(74,190.24)	-	(74,190.24)	(196,998.50)	-	196,998.50	-	(75,777.76)	(121,220.74)
NET RECEIPTS OVER (UNDER) DISBURSEMENTS	\$ 115,279.19	\$ 32,377.01	\$ 82,902.18	\$ 279,095.85	\$ (21,809.96)	\$ 300,905.81	\$ 37,012.00	\$ 54,609.50	\$ 224,486.35

Our Lady of Mt Carmel
Income Statement
October 31, 2017

OTHER FINANCIAL INFORMATION

	Current Month	YTD	YTD Prior year
RESTRICTED DONATIONS:			
Building Fund-Donations and investment income	\$ 3,300.00	\$ 81,420.02	\$ 18,814.65
Fruitful Harvest Rebate	-	-	231,745.88
Charitable Trust Donations	3,175.00	30,741.22	32,482.72
C/T Matching Funds	14,112.75	31,870.75	31,915.00
Parish Night Out	61,366.70	58,576.84	-
			-
CASH FLOW OF RELATED ORGANIZATIONS:			
PTO	1,557.61	(6,810.26)	(20,325.70)
Merciful HELP Center	40,442.67	(23,980.46)	(27,151.44)